

LINCOLN COMPOSITES Supplies CNG Tank for Chesapeake Energy Corporation

LINCOLN, NEBRASKA—22 June 2009 – Hexagon Composites ASA (NO: HEX) announced today that its wholly owned subsidiary, Lincoln Composites, Inc., designed and manufactured a custom CNG fuel tank for the Chesapeake Energy Corporation theme motorcycle that was built by Orange County Choppers.

Chesapeake Energy partnered with Orange County Choppers of the hit TV show “American Chopper” to design and build a powerful “green” chopper. The Chopper was custom designed for Chesapeake Energy’s 20th Anniversary and is powered by a clean burning, domestic fuel--natural gas. The world’s first natural gas powered Chopper was primarily built to show the American people that natural gas is a true American energy answer and it can power everything from a chopper to semi-truck. The American Chopper episode featuring the natural gas chopper will air on The Learning Channel (TLC)/Discovery Channel on June 25th at 9 PM Eastern/Pacific (8 PM Central) and will feature other natural gas vehicles.

“We couldn’t be happier with the Chopper and it truly is a great example of the many uses of clean natural gas,” said Mr. Taylor Shinn, Manager of Corporate Development at Chesapeake Energy Corporation. “As we worked with the experts at Orange County Choppers to design the bike, we knew we wanted to work with Lincoln Composites on the fuel storage. Lincoln is one of the premiere natural gas cylinder manufacturers and we are honored to have them join us in this project. Each day, Americans continue to learn that natural gas is an energy solution.”

Lincoln Composites’ contribution to the custom CNG Chopper included the design and manufacture of the all-composite, lightweight fuel cylinder as well as engineering services related to the fuel system design and installation.

According to Mr. Dale Tiller, President of Lincoln Composites, “We are thrilled to have been chosen by Chesapeake to supply one of our all-composite fuel tanks for this application. The ease with which natural gas can be used as a fuel could not have been demonstrated on a more exciting platform than an Orange County Chopper. Chesapeake Energy has been an active promoter of CNG, as a vehicular fuel, and we were honored to incorporate our state-of-the-art technology in this showcase of a natural gas vehicle. Our employees were excited to play even a small part in Chesapeake’s 20th Anniversary celebration.”

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Lincoln Composites is a leading designer and manufacturer of filament wound, high pressure composite products for commercial markets. Lincoln Composites' products include: Natural Gas Vehicle (NGV) and hydrogen cylinders, modular fuel systems, accumulator cylinders, and oil and gas products. Over 80,000 TUFFSHELL® fuel cylinders have been sold for storage of compressed natural gas and hydrogen. Further information on Lincoln Composites is available at www.LincolnComposites.com.

Hexagon Composites ASA is a USD 100 million publicly traded corporation, listed on the Oslo Stock Exchange (HEX). The Corporation is a global niche producer of pressure vessels and other composite products. In addition to Lincoln Composites, Inc., the Hexagon family of companies includes three other subsidiaries: Raufoss Fuel Systems AS; Ragasco AS; and Devold AMT AS. The Hexagon Companies maintain market leadership positions due to the enabling technologies, the efficient manufacturing, and the value-added, quality products provided by each subsidiary. The Hexagon Companies' products are used in a variety of applications.

This press release includes forward-looking statements regarding the present intentions and expectations of management of Hexagon Composites. Certain factors beyond Hexagon's control could cause results to differ materially from those in these forward looking statements. Risk factors include general market conditions and competition in the markets for Hexagon's products, testing and type approval processes in different jurisdictions and the value of gas as an energy source.