

Press release

Stockholm, 15 September 2010

HQ AB Board of Directors will appeal decision of Administrative Court in Stockholm

With reference to the decision of the Administrative Court in Stockholm, holding that HQ AB may not instigate proceedings concerning the revocation of HQ Bank's licenses, the Board of Directors of HQ AB hereby announces that it will appeal said decision. HQ AB is of the opinion that the company is directly affected by the decision of the Swedish Financial Supervisory Authority.

The Board of Directors of HQ AB