PRESENTATION AND CONFERENCE CALL FOR JOURNALISTS, INVESTORS AND ANALYSTS TELENOR ASA – 24 JULY 2007

Telenor will present the Group's financial results for the 2nd quarter 2007

TUESDAY 24 JULY, 0900 CET/0800 UK TIME at Telenor Expo Visitor Centre, Snarøyveien 30, Fornebu

The presentation will be held in English. If you are unable to attend the presentation, we offer three other options:

a) Watch the presentation live on the Internet or through your mobile phone

The webcast link will be posted on our website. To watch the presentation on your mobile phone, send a sms with access word telenor to no +4799454510 (abroad) or 2229 (Norway).

The live webcast allows for written questions to be submitted.

b) Listen to the presentation on the phone

This service also allows you to ask questions at the Q and A session at the end of the presentation. To participate in the Conference Call please register **at least 10 minutes before the presentation starts**, dial: +47 80080119 (from Norway) or

+47 23000400 (from Norway or abroad)

c) Watch and listen to the recorded presentation

The presentation will be available as both recorded webcast (video) and audio after the presentation. To access the conference call replay via phone,

dial +47 67894091,

account no: 1155 followed by # (pound sign) press 1,

conference no: 155 followed by # (pound sign) press 1 to play

The Q2 report and presentation material will be available on our website from 0700 CET /0600 UK time on 24 JULY 2007: <u>www.telenor.com/ir/reports/07q2</u>

Best regards, Telenor ASA Investor Relations