

PRESS RELEASE

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Progress on share repurchase programme ING

ING announced today that, in line with the launch of its EUR 5.0 billion share buy back programme on 4 June 2007, the company has repurchased 3,762,408 (depository receipts for) shares during the week of 9 July until 16 July.

The (depository receipts for) shares were repurchased at an average price of EUR32.42 for a total amount of EUR 121,991,479.09. For detailed information on the daily repurchased shares, see the ING website at www.ing.com/investorrelations.

The total number of (depository receipts for) shares repurchased under this programme to date is 27,146,963 ordinary shares for a total consideration of EUR 890,028,552.84. To date approximately 17.8% of the repurchase programme has been completed.

The repurchase programme is expected to run until June 2008.

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ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce in excess of 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.