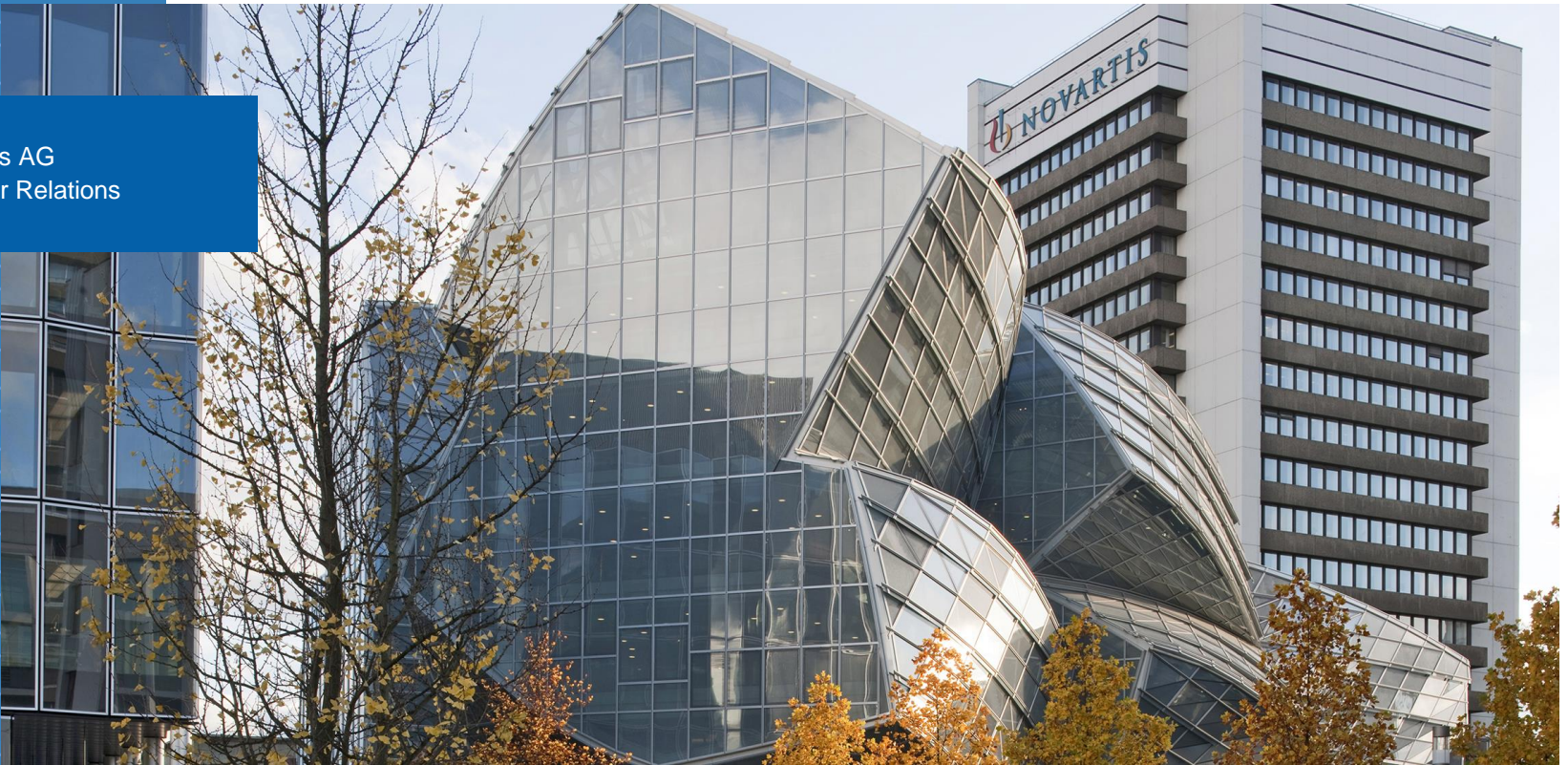


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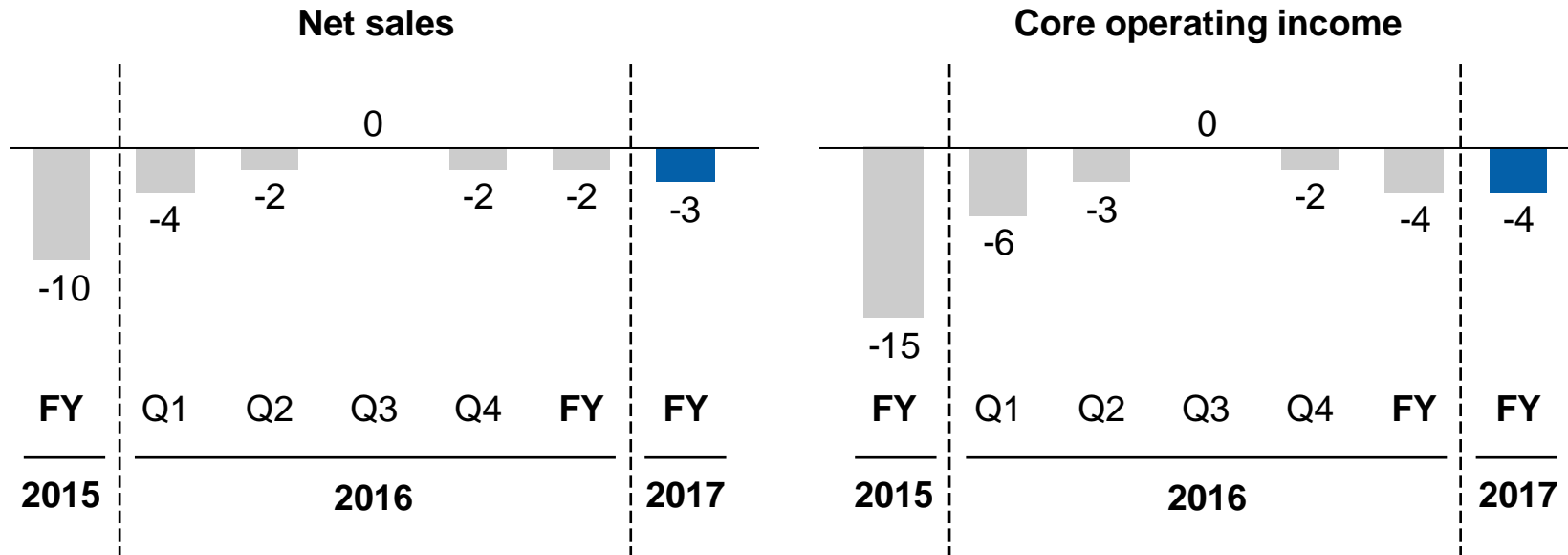
Expected Currency Impact

Disclaimer

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Expected currency impact for FY 2017 assuming early-January exchange rates prevail

Currency impact vs. PY¹
(in % pts)



Actual
Simulation

1. FY 2017 simulation assumes early-January rates hold for the full year