

This is a translation into English of the original company announcement in Danish. In case of discrepancies between the two texts, the Danish text shall prevail.

To Nasdaq Copenhagen A/S

Gentofte, 9 April 2019

Company announcement no. 4/2019

Contact: Torben Rosenkrantz-Theil, CEO

Annual general meeting on 9 April 2019

The annual general meeting adopted the report on the company's activities in the past financial year. The report contained the information already communicated to Nasdaq Copenhagen A/S in the company's electronic annual report 2018 on 26 February 2019.

The annual report 2018 was approved, and the members of the executive board and the board of directors were discharged from liability.

The annual general meeting adopted the proposal from the board of directors for the declaration of DKK 9.50 per share in dividend for FY 2018.

Agnete Raaschou-Nielsen, Steen Parsholt and Jan Klarskov Henriksen were re-elected to the board. Jan Madsen, Karen Hækkerup and Marianne Schelde were elected as new members of the board. Jørn Mørkeberg Nielsen did not wish to be re-elected.

The annual general meeting approved the remuneration to the board of directors for 2019, and the size of the remuneration to each of the board members for 2019 remains unchanged compared to 2018. Remuneration for an ordinary board member is thus DKK 225,000. The vice chairman and the chairman receive this remuneration multiplied by 1.5 and 3, respectively. Separate remuneration for participating in the audit committee was approved and is unchanged compared to 2018.

Deloitte Statsautoriseret Revisionspartnerselskab was re-elected auditor of the company.

The board of directors was authorised to let the company acquire treasury shares with up to a nominal value of DKK 14,030,180 in the period until the next annual general meeting at the stock price plus/minus 10 per cent as a maximum at the time of the acquisition.

The annual general meeting authorised the chairman of the meeting with a full right of substitution to file resolutions passed at the general meeting for registration with the Danish Business Authority.

At a subsequent initial meeting of the board of directors, Agnete Raaschou-Nielsen was appointed chairman and Steen Parsholt was appointed deputy chairman.

Brødrene Hartmann A/S
Agnete Raaschou-Nielsen
Chairman of the board

Torben Rosenkrantz-Theil
CEO