

Press release Gunnebo, 27 January 2009

Gunnebo Industrier AB appoints new CEO

Jerker Höglund, who has been appointed as the new CEO of Gunnebo Industrier AB, will take over on 9 March. Christer Lenner, the current CEO, will contribute to the company's ongoing growth and development as a member of the Board.

"Gunnebo Industrier is one of Sweden's most distinguished companies," says Mr Höglund. "I feel privileged to have been offered this opportunity, and I am looking forward to working with the company's employees as we face the challenges of the future."

Mr Höglund, who was born in 1970, is currently CEO of Dellner Couplers, an international company that supplies and services couplers and associated products. Previously he was a site manager at ABB Automation Technologies AB in Sollefteå and Key Account Manager at Allgon Mobile Communications. He has a Master of Engineering from Chalmers University of Technology and an M.B.A. from the Stockholm School of Economics.

"During the 24 years (7 of which as CEO) that Christer has worked for Gunnebo Industrier, the group has undergone major changes, recently achieving rapid growth and solid profitability," says Board Chairman Jörgen Centerman. "We deeply value the broad, thorough experience that he has acquired and that will be a key ingredient in his ongoing contributions as a member of the Board. We are also happy to have recruited and hired Jerker Höglund as our new CEO."

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Gunnebo Industrier AB is an international group of industrial companies that is active in 15 countries and has around 50 major distributors/agents worldwide. The group is engaged in the development, manufacture and marketing of chain and lifting components, fastening systems for the building industry, blocks/systems for heavy lifting, traction products and telescopic ladders. The organisation is broken down into the Blocks, Fastening, Lifting, Telescopics and Traction Systems business areas. Gunnebo Industrier markets well-known products in established segments, and leads in each product and/or market area. Annual sales amount to approximately SEK 2.2 billion, and the group has 1,450 employees. For more information, see www.gunneboindustries.com