

NASDAQ OMX Copenhagen A/S
Nikolaj Plads 6
DK-1007 Copenhagen K

Date **12 November 2010**
Page **1 of 1**

Announcement no. 17/2010

Alm. Brand Pantebreve A/S – Announcement from principal shareholder

Alm. Brand A/S, which is the parent company of the Alm. Brand Group, has today increased its indirect holding of shares in Alm. Brand Pantebreve A/S. Alm. Brand A/S exercises its indirect holding of shares in Alm. Brand Pantebreve A/S through its wholly-owned subsidiary Alm. Brand Bank A/S, which holds the shares directly.

Following the increase, Alm. Brand A/S indirectly holds 1,543,016 shares in Alm. Brand Pantebreve A/S. Accordingly, Alm. Brand indirectly holds a total of 93.50% of the share capital (comprising 12.12% A share capital and 81.38% B share capital) and indirectly holds a total of 96,89% of the votes (57.97% votes attaching to A shares and 38.92% votes attaching to B shares).

Alm. Brand A/S exercises its indirect holding of shares in Alm. Brand Pantebreve A/S through its wholly-owned subsidiary Alm. Brand Bank A/S, which holds the shares directly. Alm. Brand A/S is a subsidiary of Alm. Brand af 1792 fmba.

Please direct any questions regarding this announcement to Bo Chr. Alberg, Managing Director, on tel. +45 35 47 48 49 or Susanne Bilstoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.

Alm. Brand Pantebreve A/S

Søren Boe Mortensen
Chairman