

To The Securities Commission of the Republic of Lithuania  
Konstitucijos ave. 23  
LT-08105 Vilnius

25 11 2010

## CONFIRMATION OF RESPONSIBLE PERSONS

Following Article 22 of the Law on Securities of the Republic of Lithuania and the Rules on Preparation and Submission of Periodic and Additional Information of the Securities Commission of the Republic of Lithuania, we, Arvydas Tarasevičius, General Manager of Rytų skirstomieji tinklai AB, and, Arvydas Zakalskis, Director of Finance Department, hereby do confirm that, to the best of our knowledge, the Interim Consolidated Financial Statements of the nine months of the year 2010 of Rytų skirstomieji tinklai AB have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union and give a true and fair view of the assets, liabilities, financial position and profit or loss of Rytų skirstomieji tinklai AB and the Group as well as the Consolidated Interim Report includes a fair review of the development and performance of the business.

General Manager



Arvydas Tarasevičius

Director of Finance department



Arvydas Zakalskis

AB Rytų skirstomieji tinklai  
Interim Report  
For the nine months of the year 2010

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## I. GENERAL PROVISIONS

### 1. Reporting period covered by the report

The report covers January to November of 2010.

### 2. Key data on the issuer

Company name	Joint stock company Rytų skirstomieji tinklai
Code	1108 70890
Authorised capital	LTL 492 404 653
Registered address	P. Lukšio str. 5B, LT-08221 Vilnius
Mailing address	Žvejų str. 14, LT - 09310 Vilnius
Telephone	+370 5 277 75 24
Fax	+370 5 277 75 14
E-mail	info@rst.lt
Website	www.rst.lt
Legal and organisational form	Join stock company, private legal person with limited civil liability
Date and place of registration	31 December, 2001, Ministry of Economy of the Republic of Lithuania
Register in which data on the company is collected in and stored	Register of Legal Entities
Register manager	Legal Entity Registration Office of the Vilnius branch of Public Enterprise Centre of Registers

### 3. Information on where and when one can get acquainted with the report and documents on the basis of which it has been prepared, and the means of mass media

This report and other documents based on which it has been prepared are available at the company's office at Žvejų str. 14, Vilnius, Marketing and Communication department (office No.118) on business days from 8.30 to 12.30 and from 13.30 to 17.30 .

Rytų skirstomieji tinklai AB provides information to the public via the following mass media: daily newspaper Verslo Žinios, news agency BNS and Lithuanian telegram agency ELTA.

### 4. Persons responsible for the information provided in the report

Office	Name, surname	Telephone
General Manager	Arvydas Tarasevičius	(8 5) 251 46 50
Director of Finance department	Arvydas Zakalskis	(8 5) 251 46 52
Head of the Economic and Finance department	Darius Selevičius	(8 5) 251 46 61
Head of the Marketing and Communication department	Kristina Mažeikytė	(8 5) 251 45 00

Date of signing the report – 25 November 2010

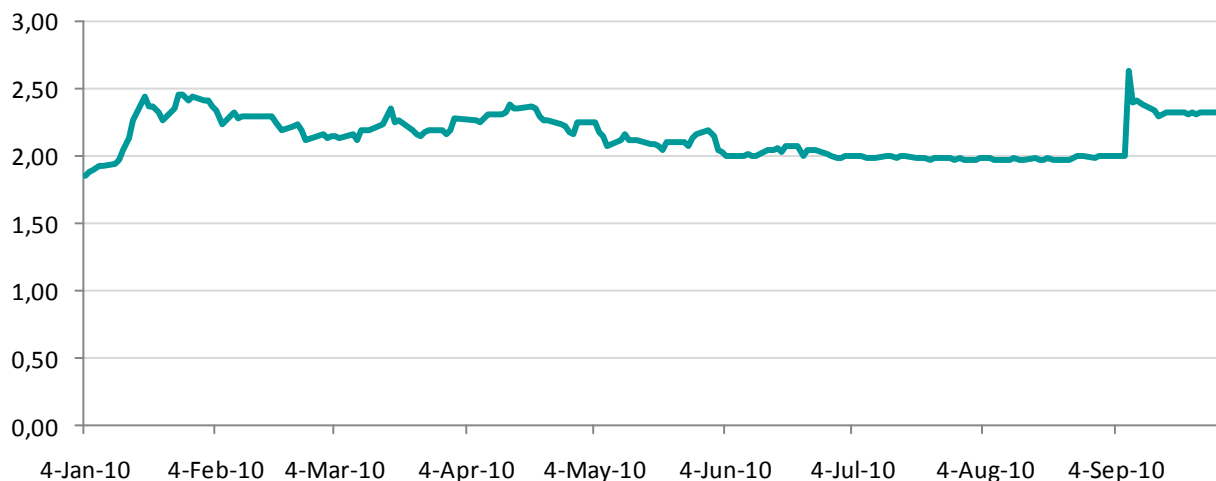
Place of preparation of the report – Rytų skirstomieji tinklai AB (Žvejų g. 14, Vilnius)

## II. INFORMATION ON THE ISSUER'S AUTHORISED CAPITAL, SECURITIES ISSUED AND MEMBERS OF MANAGEMENT BODIES

### 5. Shares

Rytų skirstomieji tinklai AB shares (ISIN code LT0000126385) are listed on NASDAQ OMX Vilnius AB Main List from 2 May 2007 (Name – RST1L).

Dynamics of the share price of Rytų Skirstomieji Tinklai AB during the reporting period , LTL



### Information on agreements with intermediaries of public trading in securities

RST concluded an issuer services agreement with a consortium comprised of SEB Bank AB (company reg. No 112021238, Gedimino pr. 12, LT-01103 Vilnius) and law firm SORAINEN ir partneriai (company reg. No 9400025, Jogailos str. 4, LT – 01116 Vilnius), represented by the Financial Markets Department of SEB Bank AB. Under the agreement, the consortium undertakes to manage the Company's securities accounts, provide dividend payment services and represent the Company in the Lithuanian securities market.

### 6. Shareholders

On 30 September 2010, the number of shareholders of Rytų skirstomieji tinklai AB totaled – 6 805.

#### 6.1. Authorised capital structure of Rytų skirstomieji tinklai AB

Type of shares	Number of shares	Nominal value (LTL)	Total nominal value (LTL)	Share in authorised capital (%)
Ordinary registered shares	492 404 653	1	492 404 653	100,00

#### 6.2. Shareholders who owned more than 5% of the issuer's authorized capital on 30 September 2010

First name, surname of shareholder (company name, type, registered office, address, code)	Number of ordinary registered shares owned by shareholder	Share of authorised capital held (%)	Percentage of votes granted by shares owned
"Visagino atominė elektrinė", AB, Žvejų str. 14, LT-09310 Vilnius, Company reg. No 301844044	351 316 161	71,35	71,35
E.ON Ruhrgas International GmbH, Huttropstrasse 60, Essen, Germany HRB No 10974	99 845 392	20,28	20,28

## 7. Members of management bodies

### 7.1. Members of management bodies of Rytų skirstomieji tinklai AB and their participation in the issuer's authorized capital

Name, surname	Position	Share of authorised capital held, pct	Share of votes, pct
Board			
Arvydas Darulis	Chairman	-	-
Aloyzas Koryzna	Member	-	-
Arvydas Tarasevičius	Member	-	-
Mario Nullmeier	Member	-	-
Kęstutis Žilėnas	Member	-	-
Head of the Company, Chief Financier			
Arvydas Tarasevičius	General Manager	-	-
Veslava Jucevič*	Head of the Accounting Department	-	-

\* From 1 October 2010 Head of the Accounting Department - Jurgita Tonkichienė

### 7.2. Data on the participation of the Board, General Manager and the Chief Financial Officer in the activities of other companies, institutions and organisations (name of the company, institution or organisation, position), more than 5% of companies' capital and votes held

Note: the report indicates data about participation of members of the Supervisory Board, the Board and administration in the activities of other companies, institutions and organisations as of the end of the respective period.

Name, surname	Name of organization, office	Percentage of other companies' capital and votes held
Board		
Arvydas Darulis	Ministry of Energy of the Republic of Lithuania, Vice-Minister Chairman of the Board of Lietuvos elektrinė, AB, Member of the Board of Klaipėdos nafta, AB, Chairmen of the Board of Lietuvos energija, AB, Member of the board of Visagino atominė elektrinė, UAB, Chairman of the board of VST, AB	-
Aloyzas Koryzna	General Manager and member of the Board of Lietuvos energija, AB Member of the Board of LITGRID UAB Member of the Board of international association ENSTO–E, Member of the Council of the Lithuanian Electric Energy Association	-
Mario Nullmeier	Head of the Baltic office of E.ON Ruhrgas International (ERI) GmbH Member of the Supervisory Board of Eesti Gaas Member of the Board of the Estonian - German Chamber of Commerce Member of the Supervisory Board of Latvijas Gas	-
Arvydas Tarasevičius	Member of the Board of VST, AB Member of the Board of Lietuvos energija, AB Member of the Council of the Lithuanian Electric Energy Association Member of the Board of the public enterprise "Respublikinis energetikų mokymo centras"	-
Kęstutis Žilėnas	Ministry of Energy of the Republic of Lithuania, Head of electricity and heating department Member of the Board of VST, AB Member of the Board of Lietuvos energija, AB Member of the Board of Klaipėdos nafta, AB	-
Head of the Company, Chief Financier		
Arvydas Tarasevičius	Look for information above	-
Veslava Jucevič	-	-

### 7.3. Biographical information on members of the Board

#### Arvydas Tarasevičius

**Position:** General Manager of RST, member of the Board of RST.

**Education:** Vilnius University, a Doctor of Social Science degree.

Vilnius University, economist-mathematician.

**Work experience:** since 2009, holds the position of General Manager of RST and member of the Board of RST. From 2009 – Director of Vilnius territorial statistical office, from 2005 – General Manager of Invalda Construction Management, from 1998 to 2005 he worked as Head of Vilnius Business Center of Nord/LB Lietuva Bank. From 1992 to 1998 A. Tarasevičius worked at the Savings bank as a member of the Board and department director responsible for development of the Bank retail banking products and services. In 1991-1992 consultant to the Government of the Republic of Lithuania on state property privatization, in 1990 – 1991 Deputy Head of IT Centre of the Ministry of Industry, in 1989 – 1990 senior research associate at the Economics Institute of the Academy of Sciences.

#### Arvydas Darulis

**Position:** Chairman of the Board of RST.

**Education:** Vilnius University, Economist degree..

Baltic Institute of Corporate Governance, degree in Corporate Governance.

**Work experience:** since June 2010 holds the position of Vice-Minister at Ministry of Energy of the Republic of Lithuania. In 2007-2009 m. Worked as Director of Network Management Department at Snoras, AB bank. In 1996-2007 m. held a position of director at Lithuanian small and medium business development agency. In 1991-1994 m. worked as head of Commercial privatization division at Ministry of Economics of the Republic of Lithuania.

#### Aloyzas Koryzna

**Position:** Manager of AB “Lietuvos energija”, member of the Board of RST.

**Education:** Moscow Institute of Energy, Doctor of Engineering degree.

Kaunas Polytechnic Institute, electrical engineer.

Kaunas Polytechnic Institute, profession of an engineer-electrician.

**Work experience:** since 2009, General Manager of AB “Lietuvos energija”. From 2006 to 2009 A. Koryzna was a business consultant. From 1998 to 2001 he was employed as the Head at AB “Lietuvos telekomas”, UAB “Lintel”, UAB “Ashburn International”.

#### Kęstutis Žilėnas

**Position:** Head of electricity and heating department at Ministry of Energy of the Republic of Lithuania, member of the Board of RST.

**Education:** Mykolas Riomeris University, Master of Law.

Kaunas University of Technology, Computers systems and networks engineer.

**Work experience:** since 2010 Head of Electricity and Heating department at Ministry of Energy of the Republic of Lithuania. From 2008 to 2010 worked as head of Control Commission, at National Control Commission for Prices and Energy. From 2001, took position of head and deputy head of Licensing Division at National Control Commission for Prices and Energy.

#### Mario Nullmeier

**Position:** Head of Representative Office for the Baltic States at E.ON Ruhrgas International, member of the Board of RST.

**Education:** University of Toronto, Degree of global executive MBA.

Moscow Power Engineering Institute, Master's Degree, Nuclear physicist and engineer for heat and electricity generation.

**Work experience:** Since April 2005 he is working as Head of Representative Office for Baltic States at E.ON Ruhrgas International. He is responsible for the projects in the Baltic States covering the core competences of the E.ON group – generation/exploration, transport, trading, storage, distribution and sales of gas, electricity and heat. He coordinates BEMIP program activities for E.ON Ruhrgas in Estonia, Latvia, Lithuania and Poland. From 1999 to 2005 he headed the E.ON Energie Representative Office in Warsaw/Poland. From 1992 to 1999 Mario Nullmeier worked as area manager, he was responsible for several feasibility studies and privatization projects in Central Eastern Europe.

### III. FINANCIAL STATUS

Financial accounting statements of Rytų skirstomieji tinklai AB (hereinafter referred to as 'RST' or 'the Company') and consolidated financial accounting statements of Rytų skirstomieji tinklai AB and its subsidiaries (hereinafter referred to as 'Group') presented in this chapter have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union.

#### 8. Statement of financial position, in LTL'000

	GROUP		COMPANY	
	30-09-2010	31-12-2009	30-09-2010	31-12-2009
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	2 732 614	2 828 552	2 704 898	2 798 675
Intangible assets	5 270	3 849	5 268	3 843
Prepayments for property, plant and equipment and intangible assets	1 051	1 310	1 051	1 310
Investments in subsidiaries	-	-	36 643	36 643
Deferred income tax assets	292	169	-	-
Non-current receivables	2 620	2 671	2 620	2 671
	<b>2 741 847</b>	<b>2 836 551</b>	<b>2 750 480</b>	<b>2 843 142</b>
<b>Current assets</b>				
Inventory	7 320	5 141	1 410	1 581
Trade and other receivables	86 166	98 130	84 312	97 507
Prepayments, deferred charges and accrued income	9 827	11 725	9 529	11 524
Prepaid income tax	-	239	-	-
Loans granted	275	70 000	-	70 000
Short-time investments	35 400	47 500	35 400	47 500
Cash and cash equivalents	36 804	24 074	32 134	21 306
	<b>175 792</b>	<b>256 809</b>	<b>162 785</b>	<b>249 418</b>
Non-current assets classified as held for sale	679	679	2	2
	<b>176 471</b>	<b>257 488</b>	<b>162 787</b>	<b>249 420</b>
<b>Total assets</b>	<b>2 918 318</b>	<b>3 094 039</b>	<b>2 913 267</b>	<b>3 092 562</b>
<b>EQUITY</b>				
<b>Equity and reserves attributable to equity holders of the Company</b>				
Share capital	492 405	492 405	492 405	492 405
Revaluation reserve	1 157 847	1 243 355	1 152 274	1 237 738
Legal reserve	49 484	49 551	49 240	49 240
Other reserves	271	1 638	-	-
Retained earnings	495 091	501 780	499 556	508 593
<b>Total equity</b>	<b>2 195 098</b>	<b>2 288 729</b>	<b>2 193 475</b>	<b>2 287 976</b>
<b>LIABILITIES</b>				
<b>Amounts payable after one year and non-current liabilities</b>				
Borrowings	109 944	125 514	109 944	125 514
Deferred income tax liability	231 723	240 671	231 958	241 030
Deferred income	182 558	187 638	182 558	187 638
Grants, subsidies	10 831	9 004	10 831	9 004
Long-term employee benefits	4 838	4 859	4 838	4 859
Other non-current liabilities	805	-	805	-
	<b>540 699</b>	<b>567 686</b>	<b>540 934</b>	<b>568 045</b>
<b>Amounts payable within one year and current liabilities</b>				
Borrowings	20 069	54 918	18 412	54 918
Trade and other payables	128 830	146 210	126 844	145 180
Advances received and accrued charges	28 043	29 301	28 023	29 248
Derivative financial instruments	2 471	512	2 471	512
Income tax liabilities	3 108	6 683	3 108	6 683
	<b>182 521</b>	<b>237 624</b>	<b>178 858</b>	<b>236 541</b>
<b>Total liabilities</b>	<b>723 220</b>	<b>805 310</b>	<b>719 792</b>	<b>804 586</b>
<b>Total equity and liabilities</b>	<b>2 918 318</b>	<b>3 094 039</b>	<b>2 913 267</b>	<b>3 092 562</b>



## 9. Statement of comprehensive income, in LTL'000

	GROUP		COMPANY	
	30-09-2010	30-09-2009	30-09-2010	30-09-2009
Revenue	931 292	862 605	929 095	860 448
Other operating income	1	28	-	-
Purchase of electricity	( 544 417)	( 414 074)	( 544 417)	( 414 074)
Electricity transmission service expense	( 102 872)	( 116 842)	( 102 872)	( 116 842)
Depreciation and amortization	( 164 455)	( 187 916)	( 161 594)	( 183 287)
Employee benefits and related social insurance contributions	( 74 157)	( 80 550)	( 58 960)	( 66 357)
Repair and maintenance expense	( 23 780)	( 20 423)	( 34 726)	( 30 254)
Transportation expense	( 978)	( 1 516)	( 6 692)	( 7 057)
Effect of revaluation of property, plant and	-	( 50 970)	-	( 50 767)
Gain on disposal of property, plant and	( 46)	584	( 126)	79
Other operating expenses	( 18 332)	( 20 575)	( 19 049)	( 21 119)
<b>Operating (loss) profit</b>	<b>2 256</b>	<b>( 29 649)</b>	<b>659</b>	<b>( 29 230)</b>
Income from financing activities	4 372	4 707	5 083	5 617
(Expenses) from financing activities	( 4 123)	( 3 681)	( 4 096)	( 3 633)
Gain (loss) from financing activities – net	249	1 026	987	1 984
<b>Profit (loss) before income tax</b>	<b>2 505</b>	<b>( 28 623)</b>	<b>1 646</b>	<b>( 27 246)</b>
Income tax expense	1 976	4 847	1 965	5 083
<b>Net profit (loss)</b>	<b>4 481</b>	<b>( 23 776)</b>	<b>3 611</b>	<b>( 22 163)</b>
Other comprehensive income (expenses):				
Losses on revaluation of property, plant and	-	( 189 340)	-	( 187 596)
Deferred income tax effect	-	37 868	-	37 519
<b>Other comprehensive income (expenses)</b>	<b>-</b>	<b>( 151 472)</b>	<b>-</b>	<b>( 150 077)</b>
<b>Gross profit (loss) for the period</b>	<b>4 481</b>	<b>( 175 248)</b>	<b>3 611</b>	<b>( 172 240)</b>

	GROUP		COMPANY	
	01-07-2010	30-09-2010	01-07-2010	30-09-2010
Revenue	278 421	250 430	276 925	249 925
Other operating income	-	-	-	-
Purchase of electricity	( 149 259)	( 122 058)	( 149 259)	( 122 058)
Electricity transmission service expense	( 32 881)	( 34 271)	( 32 881)	( 34 271)
Depreciation and amortization	( 55 917)	( 62 934)	( 55 020)	( 61 402)
Employee benefits and related social insurance contributions	( 23 168)	( 24 285)	( 17 645)	( 20 447)
Repair and maintenance expense	( 8 877)	( 6 632)	( 12 694)	( 9 173)
Transportation expense	( 356)	( 1 380)	( 2 299)	( 2 413)
Effect of revaluation of property, plant and	-	( 18 883)	-	( 18 864)
Gain on disposal of property, plant and	1	260	3	68
Other operating expenses	( 5 358)	( 3 601)	( 7 005)	( 5 147)
<b>Operating (loss) profit</b>	<b>2 606</b>	<b>( 23 354)</b>	<b>125</b>	<b>( 23 782)</b>
Income from financing activities	713	2 391	714	2 417
(Expenses) from financing activities	( 578)	( 807)	( 568)	( 803)
Gain (loss) from financing activities – net	135	1 584	146	1 614
<b>Profit (loss) before income tax</b>	<b>2 741</b>	<b>( 21 770)</b>	<b>271</b>	<b>( 22 168)</b>
Income tax expense	2 474	4 458	2 284	4 608
<b>Net profit (loss)</b>	<b>5 215</b>	<b>( 17 312)</b>	<b>2 555</b>	<b>( 17 560)</b>
Other comprehensive income (expenses):				
Losses on revaluation of property, plant and	-	( 15 444)	-	( 15 389)
Deferred income tax effect	-	3 105	-	3 078
<b>Other comprehensive income (expenses)</b>	<b>-</b>	<b>( 12 339)</b>	<b>-</b>	<b>( 12 311)</b>
<b>Gross profit (loss) for the period</b>	<b>5 215</b>	<b>( 29 651)</b>	<b>2 555</b>	<b>( 29 871)</b>

## 10. Statement of changes in equity, in LTL'000

GROUP	Share capital	Revaluation reserve	Legal reserve	Other reserves	Retained earnings	Total equity
<b>Balance at 1 January 2009</b>	<b>492 405</b>	<b>1 462 054</b>	<b>49 516</b>	<b>336 169</b>	<b>82 495</b>	<b>2 422 639</b>
Gross profit(loss) for the period	-	( 151 472)	-	-	( 23 776)	( 175 248)
<b>Other comprehensive income (expense):</b>						
Transfers to retained earnings (depreciation), net of deferred income tax	-	( 97 457)	-	-	97 457	-
<b>Gross profit (loss) for the period</b>	<b>-</b>	<b>( 248 929)</b>	<b>-</b>	<b>-</b>	<b>73 681</b>	<b>( 175 248)</b>
Transactions with owners – transfer to reserves	-	-	35	( 331 881)	331 846	-
Transactions with owners –reserves utilised	-	-	-	( 2 650)	2 650	-
<b>Total of transactions with owners</b>	<b>-</b>	<b>-</b>	<b>35</b>	<b>( 334 531)</b>	<b>334 496</b>	<b>-</b>
<b>Balance at 30 September 2009</b>	<b>492 405</b>	<b>1 213 125</b>	<b>49 551</b>	<b>1 638</b>	<b>490 672</b>	<b>2 247 391</b>
<b>Balance at 1 January 2010</b>	<b>492 405</b>	<b>1 243 355</b>	<b>49 551</b>	<b>1 638</b>	<b>490 362</b>	<b>2 277 311</b>
Influence of accounting policy change	-	-	-	-	11 418	11 418
<b>Balance at 1 January 2010 (revised)</b>	<b>492 405</b>	<b>1 243 355</b>	<b>49 551</b>	<b>1 638</b>	<b>501 780</b>	<b>2 288 729</b>
Gross profit(loss) for the period	-	-	-	-	4 481	4 481
<b>Other comprehensive income (expense):</b>						
Transfers to retained earnings (depreciation), net of deferred income tax	-	( 85 508)	-	-	85 508	-
<b>Gross profit (loss) for the period</b>	<b>-</b>	<b>( 85 508)</b>	<b>-</b>	<b>-</b>	<b>89 989</b>	<b>4 481</b>
Transactions with owners – transfer to reserves	-	-	-	-	-	-
Transactions with owners –reserves utilised	-	-	( 67)	( 1 367)	1 434	-
Dividends	-	-	-	-	( 98 112)	( 98 112)
<b>Total of transactions with owners</b>	<b>-</b>	<b>-</b>	<b>( 67)</b>	<b>( 1 367)</b>	<b>( 96 678)</b>	<b>( 98 112)</b>
<b>Balance at 30 September 2010</b>	<b>492 405</b>	<b>1 157 847</b>	<b>49 484</b>	<b>271</b>	<b>495 091</b>	<b>2 195 098</b>

COMPANY	Share capital	Revaluation reserve	Legal reserve	Other reserves	Retained earnings	Total equity
<b>Balance at 1 January 2009</b>	<b>492 405</b>	<b>1 452 735</b>	<b>49 240</b>	<b>333 519</b>	<b>89 277</b>	<b>2 417 176</b>
Gross profit(loss) for the period	-	( 150 077)	-	-	( 22 163)	( 172 240)
<b>Other comprehensive income (expense):</b>						
Transfers to retained earnings (depreciation), net of deferred income tax	-	( 97 315)	-	-	97 315	-
<b>Gross profit (loss) for the period</b>	<b>-</b>	<b>( 247 392)</b>	<b>-</b>	<b>-</b>	<b>75 152</b>	<b>( 172 240)</b>
Transactions with owners – transfer to reserves	-	-	-	( 333 519)	333 519	-
Transactions with owners –reserves utilised	-	-	-	-	-	-
<b>Total of transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 333 519)</b>	<b>333 519</b>	<b>-</b>
<b>Balance at 30 September 2009</b>	<b>492 405</b>	<b>1 205 343</b>	<b>49 240</b>	<b>-</b>	<b>497 948</b>	<b>2 244 936</b>
<b>Balance at 1 January 2010</b>	<b>492 405</b>	<b>1 237 738</b>	<b>49 240</b>	<b>-</b>	<b>497 175</b>	<b>2 276 558</b>
Influence of accounting policy change	-	-	-	-	11 418	11 418
<b>Balance at 1 January 2010 (revised)</b>	<b>492 405</b>	<b>1 237 738</b>	<b>49 240</b>	<b>-</b>	<b>508 593</b>	<b>2 287 976</b>
Gross profit(loss) for the period	-	-	-	-	3 611	3 611
<b>Other comprehensive income (expense):</b>						
Transfers to retained earnings (depreciation), net of deferred income tax	-	( 85 464)	-	-	85 464	-
<b>Gross profit (loss) for the period</b>	<b>-</b>	<b>( 85 464)</b>	<b>-</b>	<b>-</b>	<b>89 075</b>	<b>3 611</b>
Transactions with owners – transfer to reserves	-	-	-	-	-	-
Transactions with owners –reserves utilised	-	-	-	-	-	-
Dividends	-	-	-	-	( 98 112)	( 98 112)
<b>Total of transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 98 112)</b>	<b>( 98 112)</b>
<b>Balance at 30 September 2010</b>	<b>492 405</b>	<b>1 152 274</b>	<b>49 240</b>	<b>-</b>	<b>499 556</b>	<b>2 193 475</b>

## 11. Statement of cash flows

	GROUP		COMPANY	
	30-09-2010	30-09-2009	30-09-2010	30-09-2009
<b>Cash flows from operating activities</b>				
Net profit (loss)	4 482	( 23 776)	3 611	( 22 163)
<b>Reversals:</b>				
Depreciation and amortisation	165 573	188 347	162 024	183 718
Impairment of property, plant and equipment	36	74	2 225	74
Revaluation of property, plant and equipment	-	50 970	-	50 767
Income tax expense	( 1 975)	( 4 846)	( 1 965)	( 5 083)
Amortisation of grants	( 430)	( 431)	( 430)	( 431)
(Gain)/loss on disposal and write-off of property, plant and equipment	( 815)	623	( 737)	1 107
Dividends	-	-	( 710)	( 812)
Finance (income)	( 4 372)	( 4 707)	( 4 373)	( 4 805)
Finance costs	4 124	3 681	4 096	3 632
<b>Changes in working capital:</b>				
(Increase) decrease in trade receivables and other receivables	14 079	29 412	15 038	28 110
(Increase) decrease in inventories, prepayments and other assets	( 2 328)	( 656)	171	179
Increase in amounts payable and advance amounts received	( 18 393)	( 36 563)	( 19 883)	( 38 815)
Income tax (paid)	( 10 708)	( 19 376)	( 10 683)	( 19 235)
<b>Net cash generated from operating activities</b>	<b>149 273</b>	<b>182 752</b>	<b>148 384</b>	<b>176 243</b>
<b>Cash flows from investing activities</b>				
(Purchase) of property, plant and equipment and intangible assets	( 73 001)	( 99 709)	( 72 957)	( 98 848)
Proceeds from sale of property, plant and equipment	41	956	( 96)	275
Loan repayments received from subsidiaries	-	-	-	( 280)
Loan repayments received	202	295	202	295
Term deposits	12 100	( 27 649)	12 100	( 27 649)
Dividends received	-	-	710	812
Interest received	4 372	4 707	4 373	4 805
<b>Net cash flows used in investing activities</b>	<b>( 56 286)</b>	<b>( 121 400)</b>	<b>( 55 668)</b>	<b>( 120 590)</b>
<b>Net cash from financing activities</b>				
Borrowings	-	-	-	-
(Repayments) of borrowings	( 21 784)	( 8 690)	( 21 784)	( 8 690)
Dividends (paid) to the Company's shareholders	( 27 548)	( 35)	( 27 548)	( 35)
Interest (paid)	( 2 292)	( 4 564)	( 2 266)	( 4 518)
<b>Net cash flows used in financing activities</b>	<b>( 51 624)</b>	<b>( 13 289)</b>	<b>( 51 598)</b>	<b>( 13 243)</b>
<b>Increase (decrease) in cash and cash equivalents</b>	<b>41 363</b>	<b>48 063</b>	<b>41 118</b>	<b>42 410</b>
Cash and cash equivalents at the beginning of period	( 6 333)	7 478	( 9 101)	11 660
<b>Cash and cash equivalents at the end of the period</b>	<b>35 030</b>	<b>55 541</b>	<b>32 017</b>	<b>54 070</b>

## 12. Explanatory note

### 12.1. General information

The main activities of RST include electricity distribution in low and medium voltage power networks as well as power supply (sale) to customers in the eastern part of Lithuania.

As a distribution network operator, RST is responsible for the maintenance and development of low and medium voltage electricity networks. As a public electricity supplier, it supplies electricity to residents and business customers in the territory serviced.

There are 25 territorial customer service offices in Vilnius, Panevėžys, Alytus and Utena counties and part of Kaunas and Marijampolė counties.

RST and its subsidiaries Elektros Tinklo Paslaugos UAB, Rytra UAB and Tetas UAB make up the group of companies of Rytų skirstomieji tinklai AB:

Subsidiary	Activities
Rytra UAB	The company provides transport rental services. It rents machinery for construction and special-purpose machinery, cargo vehicles and passenger cars.
Elektros Tinklo Paslaugos UAB	The company provides the services of technical maintenance, operation and repair of the electric network and equipment, performs low voltage power network construction works and connects electrical equipment of new customers to the distribution network.
Tetas UAB	The company provides specialised services of technical maintenance, repair, design and installation of transformer substations and distribution points as well as carries out testing.

The Company was registered after reorganization of Lietuvos Energija SPAB. Following the Law on Reorganization of Lietuvos Energija SPAB, No. VIII-1693, adopted on 18 May 2000, Lietuvos Energija SPAB was reorganized by dividing. After the reorganization of Lietuvos Energija SPAB, which continues the activities as a joint stock company, its certain assets, rights and duties were transferred to newly established enterprises: Rytų skirstomieji tinklai AB, Vakarų Skirstomieji Tinklai AB (the name was changed to VST AB), Lietuvos Elektrinė AB and Mažeikių Elektrinė AB.

After the reorganization the Company and VST AB function as operators of distribution networks and public suppliers.

On 28 June 2007, the Parliament of the Republic of Lithuania adopted the Law on the Nuclear Power Plant, which set the procedure of implementation of a new nuclear power plant project establishing a national investor. On 14 February 2008, the Law on Amending and Supplementing the Law on the Nuclear Power Plant was passed, according to which the national investor shall be established on the basis of a new parent company transferring the State owned shares (or part thereof) of Rytų skirstomieji tinklai AB to the new parent company. On 27 May 2008, an agreement of the national investor LEO LT AB shareholders was signed. Immediately after that an extraordinary general shareholders' meeting of LEO LT AB was called, at which they decided to increase share capital of LEO LT AB by asset contribution from the Lithuanian Government and NDX Energija UAB; and shares of Rytų skirstomieji tinklai AB, Lietuvos Energija AB and VST AB.

On 4 January 2010, an extraordinary general meeting of shareholders of AB Rytų skirstomieji tinklai was convened where it was decided to reorganise AB Rytų skirstomieji tinklai and AB VST by way of merger.

On 27 May, 2010 the National Control Commission for Prices and Energy took a decision to unilateral set and announce public electricity prices and tariffs supplied by Rytų skirstomieji tinklai, AB for the second half of 2010. Since the 1st of July the nighttime tariff for the household consumers will be reduced by 2 LTc/kWh (including VAT). Electricity tariffs for the other groups of consumers will not change.

Continuing of the LEO LT, AB liquidation and implementing energy sector reform plan (which is approved by the Government), on 5th of June, 2010 liquidating LEO LT, AB lost shares and votes of Rytų Skirstomieji Tinklai, AB. Visagino atominė elektrinė, UAB, 100% indirectly controlled by the Republic of Lithuania, acquired from the liquidating LEO LT, AB 351 616 161 ordinary registered share of RST, face value of each share is equal to 1 (one) LTL. These shares are acquired by increasing Visagino atominė elektrinė, UAB share capital.

Please be informed that the draft of the terms of reorganization of the public company Rytų Skirstomieji Tinklai and public company "VST" was considered and approved in the board meetings of the public company Rytų Skirstomieji Tinklai and public company "VST" held on 6 September 2010.

The activities of the Company are regulated by the Law on Electricity of the Republic of Lithuania.

## 12.2. Analysis of financial results

The drop of electricity distribution prices and the increase of purchased electricity price had negative effect on the RST Group profitability ratios, but control of operating costs, more efficient activity and increasing amount of distributed electricity allowed to earn profit.

### The main financial indicators of the RST Group

Financial indicators	January - September		Change, %
	2010	2009	
Income (LTL thousand)	931 293	862 633	8,0
EBITDA (LTL thousand)	171 083	213 944	-20,0
EBITDA margin	18,4%	24,8%	
Operating profit(loss) (LTL thousand)	2 256	( 29 649)	108,0
Operating profit margin	0,2%	-3,4%	
Profit (loss) before tax (LTL thousand)	2.505	( 28 623)	108,8
Net profit (loss) (LTL thousand)	4 481	( 23 776)	118,8
Net profit margin	0,5%	-2,8%	

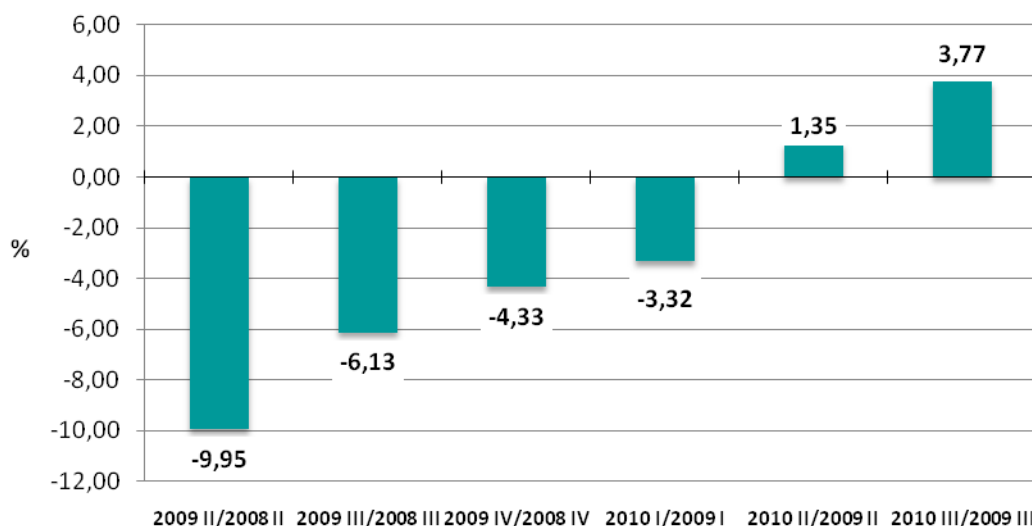
Relative financial ratios	30 09 2010	30 09 2009
Return on equity (ROE)	0,20%	-1,06%
Return on assets (ROA)	0,15%	-0,76%
Equity/assets ratio	0,75	0,72
Debt/equity ratio	0,33	0,39
Gross liquidity ratio	0,97	0,93

Activity indicators	January - September		Change, %
	2010	2009	
Network service (million kWh)	2 887,6	2 883,6	0,1
Electricity supply (million kWh)	2 272,4	2 889,2	-21,3
Number of costumers at the end of reporting period (thousand)	776	760	2,1
Number of employees at the end of reporting period	2 434	2 583	-5,7

### Distribution and Supply

During the first three quarters of 2010 RST distributed 2 887,6 million kWh of electricity, the volume electricity went up by 0.1 percent compared to the same period last year. Quarterly sales of electricity during second and third quarter went up by 1.4 and 3.8 percent compared to the same periods of 2009.

Electricity sales dynamics,%



The amount of electricity supplied to the costumers decreased by 21,3 percent, that was the result of electricity market liberalization. According to Energy Law of the Republic of Lithuania, all the largest costumers of RST( that has allowed electrical output over 400 kW) have to choose independent supplier.

## Income

During 2010 income of RST Group amounted to 931.3 million LTL, 68.7 million LTL or 8.00 percent more than in 2009. The growth of income was determined by the higher price of electricity purchase that contributed to increase of income from supply service by 82.7 percent. Income from network service decreased because of lower prices. The increase of other income was the result of accounting policy change, all income from new costumers connections are recognised immediately.

### RST Income specification

Income, LTL thousand	January - September		Change, %
	2010	2009	
Network service	536 725	639 488	-16,1
Electricity supply	366 359	200 553	82,7
Other	28 209	22 592	24,9
<b>Total income</b>	<b>931 293</b>	<b>862 633</b>	<b>8,0</b>

## Costs

Due to decreasing electricity sales RST purchased 2 545.5 million kWh of electricity, 19.3 percent less than during same period of 2009. Price of purchased electricity went up 2.3 times because of Ignalina nuclear power plant closure. Over reporting period variable costs (purchase and transmission of electricity) made up LTL 647.3 million, went up by LTL 116.4 million or 21.9%. The growth of variable costs was determined by increase of electricity purchase price. The Group's depreciation costs in 2010, compared to 2009, were reduced by LTL 23.5 million and amounted to LTL 164.5 million. This is a result of non-current assets value contraction. In 2010 the Group's activity costs, excluding impact of variable costs and depreciation, amounted to LTL 117.3 million and were by LTL 5.8 million lower than in 2009. The reduction of costs was determined by decreased payments to employees.

## Earnings

Due to lower distribution price and higher purchased electricity costs, EBITDA for the three quarters of 2010 collapsed by 20 percent and reached LTL 171.1 million (in 2009- LTL 213.9 million). The RST Group earned LTL 4.5 million of net profit during 2010, compared to LTL 23.8 million loss in 2009. The profit is determined by lower depreciation costs and not performed non-current assets revaluation. Decision not to revalue non-current assets was made because Construction price index changed slightly.

## Balance sheet

The total assets of RST Group declined by 5.7 percent or LTL 175.7 million. Investment in non-current assets was LTL 94.7 million lower than depreciation, due to this value of non-current assets dropped to LTL 2 741.8 million. Current assets during nine months of 2010 dropped by LTL 81 million and amounted to LTL 176.5 million. Contraction of current assets was the result of LTL 70 million loan recovery. The equity of RST Group shareholders went down by LTL 93.6 million and at the end of reporting period amounted to LTL 2 195.1 million. Equity drop was caused by dividends payment. During the three quarters of 2010 liabilities of RST group shrank by LTL 82.1 million and reached LTL 723.2 million. Major influence for this contraction had decrease of borrowings and trade payables. At the end of reporting period borrowings of RST Group amounted to LTL 130 million (LTL 109.9 million of non-current liabilities and 20.1 million of current liabilities). Borrowings decreased by LTL 50.4 million.

## Cash Flow

Cash flow from main activities reached LTL 149.3 million and went down by LTL 33.5 million compared to the same period last year. During the reporting period the amount of purchased non-current assets reached LTL 73 million, LTL 26.7 million less than in 2009 over the same period. Major investments were used for new costumers connections and reconstruction of transformer substations.

## IV. ESSENTIAL EVENTS IN THE ISSUER'S ACTIVITIES

### 13. Essential events in the Issuer's activities

In implementing its duties according to the binding legislation that regulates the securities market, RST announces material events (as well as all further regulated information) for the whole of the European Union. Information published by the Company is available on its website [www.rst.lt](http://www.rst.lt) and the website of NASDAQ OMX Vilnius AB at [www.baltic.omxgroup.com](http://www.baltic.omxgroup.com).

#### In nine months of the year 2010, RST published the following information on material events

##### 04 01 2010 The decisions, adopted in the Extraordinary General Shareholders Meeting of Rytų skirstomieji tinklai, AB on January 4, 2010

The Extraordinary General Shareholders Meeting of Rytų skirstomieji tinklai, AB (company code 110870890, registered office P. Lukšio 5B, LT-08221, Vilnius) held on January 4, 2010, 10 a.m., adopted the following decision:

1. The item of agenda: Concerning preparation of reorganization conditions for Rytų skirstomieji tinklai, AB and VST, AB by the way of merger.

Adopted decision:

„To assign the preparation of conditions of reorganization of Rytų skirstomieji tinklai, AB and “VST”, AB by the way of merger to the Management Boards of Rytų skirstomieji tinklai, AB and “VST”, AB, in cooperation with the Management Board of Parent Company or with its functions implementing person.”

##### 06 01 2010 Regarding liquidation of LEO LT, AB

LEO LT, AB, which owns 351 316 161 shares of Rytų skirstomieji tinklai, AB, on January 6, 2010 announced that on December 31, 2009 a resolution, taken on December 30, 2009 by the sole shareholder of LEO LT, AB (the Government of the Republic of Lithuania) to liquidation LEO LT, AB, took force.

##### 13 01 2010 Regarding preparation merger strategy and detailed action plan for Rytų skirstomieji tinklai, AB and VST, AB

The Lithuanian Ministry of Energy on 13th January 2010 publicly announced that International audit and consulting company Ernst&Young Baltic subsidiary of Ernst&Young in Lithuania was selected in public tender to prepare merger strategy and detailed action plan for Rytų skirstomieji tinklai, AB and “VST”, AB.

##### 27 01 2010 Regarding information announced in media

The Lithuanian Ministry of Energy on 26th January 2010 publicly announced that national energy company “LEO LT”, which received a loan in amount of 192 million from its subsidiaries VST, Rytų skirstomieji tinklai (RST) ir "Lietuvos energija" last December, is going to refund the loan by dividends. The payment scheme and amount of dividends are not announced.

Rytų skirstomieji tinklai, AB notifies, that information about annual financial results and associated decisions will be announced following the requirements determined for disclosure of such information.

##### 26 02 2010 Preliminary unaudited operating results of Rytų Skirstomieji Tinklai AB company group for 2009

The preliminary unaudited operating results of Rytų Skirstomieji Tinklai AB company group in 2009 is a net loss of LTL 37.3 million (EUR 10.8 million) according to International Financial Reporting Standards. Loss before taxes of the Group - LTL 50.98 million (EUR 14.8 million).

In 2009 the operating income of the Group reached LTL 1163.2 million (EUR 336.9 million).

Investments of Rytų Skirstomieji Tinklai AB made up LTL 149.5 million (EUR 43.3 million) over this period.

##### 26 02 2010 Rytų skirstomieji tinklai AB Interim Report for the twelve months of 2009

Rytų skirstomieji tinklai AB Interim Report for the twelve months of 2009.

##### 19 03 2010 Regarding information announced in media

The mass media has announced information on merger of Rytų skirstomieji tinklai, AB and VST, AB.

Rytų skirstomieji tinklai, AB notifies that it has never got any official information regarding the facts that were announced in media. Rytų skirstomieji tinklai, AB notifies that information on reorganization and associated decisions will be announced following the requirements determined for disclosure of such information.

##### 30 03 2010 Convocation of The Annual General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB.

On 29th of March, 2010 The Board of RST, AB adopted a decision to convoke the Annual General Meeting of Shareholders of RST, AB (company code 110870890 registered office at P. Lukšio 5B, LT-08221, Vilnius) and approved the following agenda of the meeting:

1. Consideration of the Consolidated Annual Report of the Group of Undertakings of RST, AB for 2009.
2. Approval of the Set of Audited Consolidated and RST, AB Financial Reports for 2009.
3. Appropriation of profit (loss) of RST, AB of 31st of December, 2009.
4. Formation of the Audit Committee of RST, AB.

Initiator of the Annual Meeting of Shareholders: the Board of RST, AB.

The date and time of the Annual Meeting of Shareholders: 30th of April, 2010, 10.00 AM.

The place of the Annual Meeting of Shareholders: Vilnius, P. Lukšio 5B (6th floor).

The account date of the Annual General Meeting of Shareholders: 23rd of April, 2010. Shareholders that own shares of RST, AB in the end of the account date (23rd of April, 2010) shall have the right to participate and vote in convoked Annual General Meeting.

The account date of the rights of Shareholders: 14th of May, 2010. Only the persons, who will be the Shareholders of the Company in the end of the account date (14th of May, 2010) will have the rights of Shareholders, provided in Article 15 paragraph 1 particles 1-4, of the Law of Companies.

Registration starts: 30th of April, 2010, 9.25 AM.

Registration ends: 30th of April, 2010, 9.55 AM.

Shareholders who participate in the Annual General Meeting of Shareholders must submit an identity document.

Each shareholder may authorize in writing either a natural or a legal person to participate and to vote on the shareholder's behalf at the Annual General Meeting of Shareholders. The authorized persons must have documents, confirming their personal identity and power of attorney, approved in the manner, specified by law, which must be submitted to the Company, address P. Lukšio 5B, Vilnius (4th floor) no later than before the end of registration for the Annual General Meeting of Shareholders. The authorized persons at the Annual General Meeting of Shareholders shall have the same rights as represented shareholder.

Shareholder's right to attend the Annual General Meeting of Shareholders also includes the right to ask.

The agenda of the Annual General Meeting of Shareholders may be supplemented by initiative of shareholders, who own shares no less than 1/20 of all votes. Along with a proposal to supplement the agenda of the Annual General Meeting of Shareholders must be submitted the drafts of proposed decisions or, if the decisions shall not be adopted, explanations on each of the proposed issue. Shareholders, who own shares no less than 1/20 of all votes own the right at any time before the Annual General Meeting of Shareholders or during the meeting in writing or by e-mail [info@rst.lt](mailto:info@rst.lt) propose new draft decisions on the issues already included or to be included in the agenda of the Annual General Meeting of Shareholders.

Shareholders own the right to ask the questions, concerning the agenda of the Annual General Meeting of Shareholders, held on the 30th of April, 2010. Questions may be submitted by e-mail [info@rst.lt](mailto:info@rst.lt) or delivered directly to the Company's registered office at P. Lukšio 5B, Vilnius (4th floor) not later than 3 working days before the Annual General Meeting of Shareholders. On decisions which are included into the agenda of the Annual General Meeting of Shareholders can be voted in writing by completing the general voting bulletin. If shareholder requests, the Company shall send the general voting bulletin to the requesting shareholder by registered mail or shall deliver it in person against signature no later than 10 days prior to the Annual General Meeting of Shareholders free of charge. The filled general voting bulletin must be signed by the shareholder or its authorized representative. Document, confirming the right to vote, must be added to the general voting bulletin, if authorized person is voting.

The shareholders at the Annual General Meeting can't participate and vote by electronic means.

Documents, concerning the agenda of the Annual General Meeting of Shareholders, the drafts of decisions of each agenda question, documents to be submitted to the Annual General Meeting of Shareholders (the draft decisions of the Annual General Meeting of Shareholders, power of attorney to represent at the Annual General Meeting of Shareholders, voting bulletin of the Annual General Meeting of Shareholders, etc.), and other information, related to Shareholders rights, shareholders can access not later than 21 day until the Annual General Meeting on the web page of the company <http://www.rst.lt> and also in the company's office (P. Lukšio 5B, Vilnius) during working hours (7.30-11.30; 12.15-16.30, on Fridays 7.30-11.30; 12.15-15.15).

### 30 03 2010 Convocation of The Annual General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB

The Board of RST, AB on 29th of March, 2010 adopted a decision to convoke the Annual General Meeting of Shareholders of RST, AB (company code 110870890 registered office at P. Lukšio 5B, LT-08221, Vilnius) and approved the Drafts of Decisions of the Annual General Meeting of Shareholders of RST, AB for the following items:

•Consideration of the Consolidated Annual Report of the Group of Undertakings of RST, AB for 2009.

Suggested Draft of Decision:

"To approve the Consolidated Annual Report of the Group of Undertakings of RST, AB for 2009 (included)".

•Approval of the Set of Audited Consolidated and RST, AB Financial Reports for 2009.

Suggested Draft of Decision:

"To approve the Set of Audited Consolidated and RST, AB Financial Reports for 2009 (included)".

•Formation of the Audit Committee of RST, AB.

Suggested Draft of Decision:

"According to Article 52 of the Law of Audit, to assign for the Board of RST, AB, to frame the proposal to formulate the Audit Committee and to submit it to the Annual General Meeting of Shareholders of RST, AB".

### 19 04 2010 Regarding the supplemented agenda of the Annual General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB.



On 19th of April, 2010 the Board of Rytų Skirstomieji Tinklai, AB (company code 110870890 registered office at P. Lukšio 5B, LT-08221, Vilnius) decided to supplement the agenda of the Annual General Meeting of shareholders to be held on 30th April 2010 with the following items:

- Election of the Member of the Board of Rytų Skirstomieji Tinklai, AB.
- Approval of the new edition of the Articles of Association of Rytų Skirstomieji Tinklai, AB.

#### 20 04 2010 The draft resolutions of the Ordinary General Shareholders Meeting of Rytų Skirstomieji Tinklai, AB.

On 19th of April, 2010 the Board of RST, AB (company code 110870890 registered office at P. Lukšio 5B, LT-08221, Vilnius) adopted the decision to update the agenda of the Ordinary General Shareholders Meeting that will take place on 30 of April, 2010 at 10 a.m. and approved the Drafts of Decisions of the Annual General Meeting of Shareholders of RST, AB for the 3, 5, 6 items of the agenda.

Therefore the shareholders will be asked to approve the following items:

1 item of agenda "Consideration of the Consolidated Annual Report of the Group of Undertakings of RST, AB for 2009.

Suggested Draft of Decision:

"To approve the Consolidated Annual Report of the Group of Undertakings of RST, AB for 2009 (included)".

2 item of agenda „Approval of the Set of Audited Consolidated and RST, AB Financial Reports for 2009“.

Suggested Draft of Decision:

"To approve the Set of Audited Consolidated and RST, AB Financial Reports for 2009 (included)".

3 item of agenda „Appropriation of the Profit/Loss of Rytų Skirstomieji Tinklai, AB prepared on 31st of December, 2009.“

Suggested Draft of Decision:

"To approve the appropriation of the Profit/Loss of Rytų Skirstomieji Tinklai, AB dated as of 31st of December, 2009:

Articles	Amount, LTL
Retained earnings at the beginning of the financial year	403 900 278
Net annual operating result (profit/loss)	-35 170 476
Profit (loss) of the financial year that is unrecognized in the profit (loss) statement	128 445 550
Transfers from reserves	
Total distributable profit (loss)	<b>497 175 352</b>
Distribution of profit :	
- profit allocation to the compulsory reserves;	
- profit allocation to the reserves to purchase company's own shares;	
- profit allocation to other reserves;	
- profit allocation to pay out dividends (dividends per share LTL 0.07)	34 468 326
- profit allocation to yearly pay outs to employee bonuses and other purposes (including relief)	
transfers from compulsory reserves to make restitutions/to cover loss	
Retained earnings carried forward to next financial year	<b>462 707 026</b>

4 item of agenda „Formation of the Audit Committee of RST, AB“. Suggested Draft of Decision:

"According to Article 52 of the Law of Audit, to assign for the Board of RST,AB, to frame the proposal to formulate the Audit Committee and to submit it to the Annual General Meeting of Shareholders of RST, AB".

5 item of agenda "Election of the Member of the Board of Rytų Skirstomieji Tinklai, AB".

Suggested Draft of Decision:

"1. To elect Kęstutis Žilėnas as a member of the Board of Rytų Skirstomieji Tinklai, for the term until the end of cadence of the acting Management Board.

2. To determine, that the elected member of the Management Board starts his duties just after the Annual General Meeting of Shareholders."

6 item of agenda "Approval of the new edition of the Articles of Association of Rytų Skirstomieji Tinklai, AB".

Suggested Draft of Decision:

„1. To amend article 63 in the Articles of Association of the Company and to state it in following order: „63. Notices of the Company, which under the laws and regulations and/or these Articles of Association have to be published in the press, shall be published in the daily „Verslo žinios“. In the Company has no opportunity to publish its notices in the daily „Verslo žinios“, notices of the Company, which under the laws and regulations and/or these Articles of Association have to be published in the press, shall be published in another daily newspaper of the Republic of Lithuania. The Company may also publish additional notices by other means.“

2. According to the decision, defined above, to determine the Articles of Association of Rytų Skirstomieji Tinklai, AB in new edition (included).

3. To authorize the General Manager of Rytų Skirstomieji Tinklai, AB, in terms of applicable law, to sign the new edition of the Articles of Association of RST, AB and to perform all actions necessary for their registration in the Register of Legal Entities.“

#### 29 04 2010 Rytų Skirstomieji Tinklai AB will not change public electricity prices from 1st of July, 2010

On April 28, 2010 the Board of Rytų Skirstomieji Tinklai AB decided not to change public electricity prices from July 1, 2010. The Company's Board approved public electricity prices and tariffs, as well as their application for the second half of the year 2010 and will submit them to the National Control Commission for Prices and Energy (NCCPE). The final prices and tariffs of electricity and the procedure of their application will be announced by NCCPE in accordance with the legal acts.

For more information, please visit the website of the National Control Commission for Prices and Energy, <http://www.regula.lt>.

#### 30 04 2010 Preliminary unaudited operating results of Rytų Skirstomieji Tinklai AB company group for the first quarter of 2010

Preliminary unaudited operating results of Rytų Skirstomieji Tinklai AB company group for the first quarter of 2010 is a net profit of LTL 0.9 million (EUR 0.3 million) according to International Financial Reporting Standards. Profit before taxes of the Group - LTL 1.7 million (EUR 0.5 million).

Over the first quarter of 2010 the operating income of the Group reached LTL 361 million (EUR 104.6 million).

Investments of Rytų Skirstomieji Tinklai AB made up LTL 8.1 million (EUR 2.4 million) over this period.

#### 30 04 2010 The Annual General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB did not take place on April 30, 2010

The Annual General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB (company code 110870890, registered office P. Lukšio 5B, LT-08221, Vilnius) did not take place on April 30, 2010 due to the absence of the quorum.

The Board of the Company will hold a decision to convene the repeat General Meeting of Shareholders. Information about the repeat General Meeting of Shareholders will be published according to the Law on Companies.

#### 2010-05-04 Regarding the Plan of energy companies' restructuring

On 4th of May, 2010 the Ministry of Energy published the report to the media that Government of the Republic of Lithuania approved the Plan of energy companies' restructuring, according to four blocks of electricity companies will be formed - transmission, generation, distribution and maintenance. More information is published in <http://www.enmin.lt>.

After receiving the official information about restructuring of energy sector and Company, Company will announce this information following the requirements determined for disclosure of such information.

#### 06 05 2010 Convocation of The Repeat Annual General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB.

The Annual General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB (company code 110870890, registered office P. Lukšio 5B, LT-08221, Vilnius) did not take place on 30th of April, 2010 due to the absence of the quorum. On 6th of May, 2010, the Board of Rytų Skirstomieji Tinklai, AB adopted a decision to convene the repeat Annual General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB on 21st of May, 2010, at 10 a.m. in Vilnius, P. Lukšio str. 5B.

The repeat General Meeting shall be authorized to take decisions only on the issues on the agenda of meeting that was not held:

1. Consideration of the Consolidated Annual Report of the Group of Undertakings of RST, AB for 2009.
2. Approval of the Set of Audited Consolidated and RST, AB Financial Reports for 2009.
3. Appropriation of profit (loss) of RST, AB of 31st of December, 2009.
4. Formation of the Audit Committee of RST, AB.
5. Election of the Member of the Board of Rytų Skirstomieji Tinklai, AB.
6. Approval of the new edition of the Articles of Association of Rytų Skirstomieji Tinklai, AB.

The draft decisions on the issues on the agenda are approved by the Board on 29th of March, 2010, and on 19th of April, 2010 and published on the web page of the company <http://www.rst.lt/>.

Initiator of the repeat General Meeting of Shareholders: the Board of RST, AB.

The date and time of the repeat General Meeting of Shareholders: 21th of May, 2010, 10.00 AM.

The place of the repeat General Meeting of Shareholders: Vilnius, P. Lukšio 5B (6th floor).

The account date of the repeat General Meeting of Shareholders: 14th of May, 2010.

Shareholders that own shares of RST, AB in the end of the account date shall have the right to participate and vote in convened repeat General Meeting.

The account date of the rights of Shareholders: 4th of June, 2010. Only the persons, who will be the Shareholders of the Company in the end of the account date will have the rights of Shareholders, provided in Article 15 paragraph 1 particles 1-4, of the Law of Companies.

Registration starts: 21th of May, 2010, 9.25 AM.

Registration ends: 21th of May, 2010, 9.55 AM.

Shareholders who participate in the repeat General Meeting of Shareholders must submit an identity document.

Each shareholder may authorize in writing either a natural or a legal person to participate and to vote on the shareholder's behalf at the repeat General Meeting of Shareholders. The authorized persons must have documents, confirming their personal identity and power of attorney, approved in the manner, specified by law, which must be submitted to the Company, address P. Lukšio str. 5B, Vilnius (6th floor) no later than before the end of registration for the repeat General Meeting of Shareholders. The authorized persons at the repeat General Meeting of Shareholders shall have the same rights as represented shareholder. Shareholder's right to attend the General Meeting of Shareholders also includes the right to ask.

Shareholders, who own shares no less than 1/20 of all votes own the right at any time before the repeat General Meeting of Shareholders or during the meeting in writing or by e-mail [info@rst.lt](mailto:info@rst.lt) propose new draft decisions on the issues already included or to be included in the agenda of the repeat General Meeting of Shareholders.

Shareholders own the right to ask the questions, concerning the agenda of the repeat General Meeting of Shareholders, held on the 21th of May, 2010.

Questions may be submitted by e-mail [info@rst.lt](mailto:info@rst.lt) or delivered directly to the Company's registered office at P. Lukšio 5B, Vilnius (4th floor) not later than 3 working days before the repeat General Meeting of Shareholders.

On decisions which are included into the agenda of the repeat General Meeting of Shareholders can be voted in writing by completing the general voting bulletin. If shareholder requests, the Company shall send the general voting bulletin to the requesting shareholder by registered mail or shall deliver it in person against signature no later than 10 days prior to the repeat General Meeting of Shareholders free of charge. The filled general voting bulletin must be signed by the shareholder or its authorized representative. Document, confirming the right to vote, must be added to the general voting bulletin, if authorized person is voting.

The general voting bulletins of the meeting which was not held shall be valid at the repeat General Meeting of Shareholders.

The shareholders at the repeat General Meeting can't participate and vote by electronic means.

Documents, concerning the agenda of the General Meeting of Shareholders, the drafts of decisions of each agenda question, documents to be submitted to the General Meeting of Shareholders (the draft decisions of the General Meeting of Shareholders, power of attorney to represent at the General Meeting of Shareholders, voting bulletin of the General Meeting of Shareholders, etc.), and other information, related to Shareholders rights, shareholders can Access not later than 14 day until the repeat General Meeting on the web page of the company <http://www.rst.lt> and also in the company's office (P. Lukšio 5B, Vilnius) during working hours (7.30-11.30; 12.15-16.30, on Fridays 7.30-11.30; 12.15-15.15).

#### 21 05 2010 The decisions, adopted in the Repeat General Shareholders Meeting of Rytų Skirstomieji Tinklai, AB on May 21, 2010

The Repeat General Shareholders Meeting of Rytų Skirstomieji Tinklai, AB (company code 110870890, registered office P. Lukšio 5B, LT-08221, Vilnius) held on May 21, 2010, 10 a.m., adopted the following decisions:

1. The item of agenda: Consideration of the Consolidated Annual Report of the Group of Undertakings of RST, AB for 2009.

Adopted decision:

"To approve the Consolidated Annual Report of the Group of Undertakings of RST, AB for 2009 (included)".

2. The item of agenda: Approval of the Set of Audited Consolidated and RST, AB Financial Reports for 2009.

Adopted decision:

"To approve the Set of Audited Consolidated and RST, AB Financial Reports for 2009 (included)".

3. The item of agenda: Appropriation of the Profit/Loss of Rytų Skirstomieji Tinklai, AB prepared on 31st of December, 2009.

Adopted decision:

"To approve the appropriation of the Profit/Loss of Rytų Skirstomieji Tinklai, AB dated as of 31st of December, 2009:

Articles	Amount, LTL
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Retained earnings at the beginning of the financial year	403 900 278
Net annual operating result (profit/loss)	-35 170 476
Profit (loss) of the financial year that is unrecognized in the profit (loss) statement	128 445 550
Transfers from reserves	
Total distributable profit (loss)	<b>497 175 352</b>
Distribution of profit :	
- profit allocation to the compulsory reserves;	
- profit allocation to the reserves to purchase company's own shares;	
- profit allocation to other reserves;	
- profit allocation to pay out dividends (dividends per share LTL 0.07)	98 111 984
- profit allocation to yearly pay outs to employee bonuses and other purposes (including relief)	
transfers from compulsory reserves to make restitutions/to cover loss	
Retained earnings carried forward to next financial year	<b>399 063 368</b>

4. The item of agenda: Formation of the Audit Committee of RST, AB.

Adopted decision:

“According to Article 52 of the Law of Audit, to assign for the Board of RST, AB, to frame the proposal to formulate the Audit Committee and to submit it to the Annual General Meeting of Shareholders of RST, AB”.

5. The item of agenda: Election of the Member of the Board of Rytų Skirstomieji Tinklai, AB.

Adopted decision:

“1. To elect Kęstutis Žilėnas as a member of the Board of Rytų Skirstomieji Tinklai, for the term until the end of cadence of the acting Management Board.

2. To determine, that the elected member of the Management Board starts his duties just after the Annual General Meeting of Shareholders.”

6. The item of agenda: Approval of the new edition of the Articles of Association of Rytų Skirstomieji Tinklai, AB.

Adopted decision:

„1. To amend article 63 in the Articles of Association of the Company and to state it in following order:

„63. Notices of the Company, which under the laws and regulations and/or these Articles of Association have to be published in the press, shall be published in the daily „Verslo žinios“. In the Company has no opportunity to publish its notices in the daily „Verslo žinios“, notices of the Company, which under the laws and regulations and/or these Articles of Association have to be published in the press, shall be published in another daily newspaper of the Republic of Lithuania. The Company may also publish additional notices by other means.“

2. According to the decision, defined above, to determine the Articles of Association of Rytų Skirstomieji Tinklai, AB in new edition (included).

3. To authorize the General Manager of Rytų Skirstomieji Tinklai, AB, in terms of applicable law, to sign the new edition of the Articles of Association of RST, AB and to perform all actions necessary for their registration in the Register of Legal Entities.“

The right to receive dividends shall have those persons, which on the end of the record date, i.e. on the end of June 4, 2010, shall be the shareholders of RST, AB. The dividends to such persons should be paid according to the paragraph 60 part 4 of the Republic of Lithuania Law on Companies, i.e. in one month from the adoption day of the decision to pay dividends, payment being made through the company's shareholders' issuer accountants and the company's (issuer's) issuer accountant - AB SEB bank.

More information the decisions adopted in the General Shareholders Meeting of RST, AB can be found on the web page of the company <http://www.rst.lt/>

#### 21 05 2010 Annual Information 2009 of Rytų Skirstomieji Tinklai AB

The Repeated General Shareholders Meeting of Rytų Skirstomieji Tinklai, AB (company code 110870890, registered office P. Luksio 5B, LT-08221, Vilnius) held on May 21, 2010, 10 a.m., decided To approve the the Set of Audited Consolidated and RST, AB Financial Reports for 2009 (attached) and Consolidated Annual Report of the Group of Undertakings of RST, AB for 2009 (attached).

**27 05 2010 National Control Commission for Prices and Energy took a decision to unilateral set public electricity prices supplied by Rytų skirstomieji tinklai, AB for the second half of th**

On 27 May, 2010 the National Control Commission for Prices and Energy took a decision to unilateral set and announce public electricity prices and tariffs supplied by Rytų skirstomieji tinklai, AB for the second half of 2010. Since the 1st of July the nighttime tariff for the household consumers will be reduced by 2 LTc/kWh (including VAT). Electricity tariffs for the other groups of consumers will not change. Due to reduction of the tariffs for the household consumers, Rytų skirstomieji tinklai, AB will not collect LTL 4 million of revenue.

For more information, please visit the website of the National Control Commission for Prices and Energy, <http://www.regula.lt>.

**27 05 2010 Rytu Skirstomieji tinklai AB Interim Report for the three months of the year 2010**

Rytu Skirstomieji tinklai AB submitted Interim Report for the three months of the year 2010.

**04 06 2010 Regarding payout of dividends and inclusion of debt**

On 4th of June, 2010 Rytų Skirstomieji Tinklai, AB and LEO LT, AB concluded the agreement on inclusion of RST obligation to payout dividends of 70 000 000 Litas to LEO LT, AB, and LEO LT, AB obligation to repay the loan to RST of 70 000 000 Litas.

The date of inclusion of obligations - the 4th of June, 2010.

**07 06 2010 Regarding transfer of shares**

Continuing of the LEO LT, AB liquidation and implementing energy sector reform plan (which is approved by the Government), on 5th of June, 2010 liquidating LEO LT, AB lost of shares and votes of Rytų Skirstomieji Tinklai, AB (legal form Joint Stock Company, code 110870890, registered office address P. Lukšio g.5B, Vilnius, the Republic of Lithuania). Visagino atominė elektrinė, UAB (legal form Closed Joint-Stock Company, code 301844044, registered office address Žvejų g.14, Vilnius), 100% indirectly controlled by the Republic of Lithuania, acquired from the liquidating LEO LT, AB 351 616 161 ordinary registered shares (face value of each share is equal to 1 (one) LTL, code of share issue LT0000126385) of Rytų Skirstomieji Tinklai, AB. These shares are acquired by increasing Visagino atominė elektrinė, UAB share capital.

**11 06 2010 Notifications about the disposal and acquisition of blocks of shares.**

On 10th June, 2010 Rytų Skirstomieji Tinklai, AB received a notification about disposal of a block of shares from LEO LT, AB ([attached](#)).

On 10th June, 2010 Rytų Skirstomieji Tinklai, AB received a notification about acquisition of a blocks of shares from Visagino Atominė Elektrinė, UAB ([attached](#)).

**22 06 2010 Information on the resignation of the Chairperson of the Board.**

21-06-2010 Rytų Skirstomieji Tinklai, AB received the application of the Chairperson of the Board Henrikas Bernatavičius on the resignation from the office of the Chairperson of the Board from 21-06-2010.

**01 07 2010 Convocation of The Extraordinary General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB.**

On 1st of July, 2010 the Board of RST, AB adopted a decision to convoke the Extraordinary General Meeting of Shareholders of RST, AB (company code 110870890 registered office at P. Lukšio 5B, LT-08221, Vilnius) and approved the following agenda of the meeting:

1. Amendment of the Articles of Association of Rytų Skirstomieji Tinklai, AB;
2. Election of the Audit company for the audit of Rytų Skirstomieji Tinklai, AB and consolidated financial reports for the year 2010 and set of terms of remuneration for audit services;
3. Election of the Member of the Board of Rytų Skirstomieji Tinklai, AB;
4. Acquisition of non-current assets for a price over LTL 15.000.000.

Initiator of the Meeting of Shareholders: the Board of RST, AB.

The date and time of the Meeting of Shareholders: 23rd of July, 2010, 10.00 AM.

The place of the Meeting of Shareholders: Vilnius, P. Lukšio 5B (6th floor).

The account date of the General Meeting of Shareholders: 16th of July, 2010.

Shareholders that own shares of RST, AB in the end of the account date (16th of July, 2010) shall have the right to participate and vote in convoked Extraordinary General Meeting.

Registration starts: 23rd of July, 2010, 9.25 AM.

Registration ends: 23rd of July, 2010, 9.55 AM.

Shareholders who participate in the Extraordinary General Meeting of Shareholders must submit an identity document. Each shareholder may authorize in writing either a natural or a legal person to participate and to vote on the shareholder's behalf at the Extraordinary General Meeting of Shareholders. The authorized persons must have documents, confirming their personal identity and power of attorney, approved in the manner, specified by law, which must be submitted to the Company, address P. Lukšio 5B, Vilnius (4th floor) no later than before the end of registration for the Extraordinary General Meeting of Shareholders. The authorized persons at the Extraordinary General Meeting of Shareholders shall have the same rights as represented shareholder.

Shareholder's right to attend the Extraordinary General Meeting of Shareholders also includes the right to ask.

The agenda of the Extraordinary General Meeting of Shareholders may be supplemented by initiative of shareholders, who own shares no less than 1/20 of all votes. Along with a proposal to supplement the agenda of the Extraordinary General Meeting of Shareholders must be submitted the drafts of proposed decisions or, if the decisions shall not be adopted, explanations on each of the proposed issue.

Shareholders, who own shares no less than 1/20 of all votes own the right at any time before the Extraordinary General Meeting of Shareholders or during the meeting in writing or by e-mail info@rst.lt propose new draft decisions on the issues already included or to be included in the agenda of the Extraordinary General Meeting of Shareholders.

Shareholders own the right to ask the questions, concerning the agenda of the Extraordinary General Meeting of Shareholders, held on the 23rd of July, 2010. Questions may be submitted by e-mail info@rst.lt or delivered directly to the Company's registered office at P. Lukšio 5B, Vilnius (4th floor) not later than 3 working days before the Extraordinary General Meeting of Shareholders. On decisions which are included into the agenda of the Extraordinary General Meeting of Shareholders can be voted in writing by completing the general voting bulletin. If shareholder requests, the Company shall send the general voting bulletin to the requesting shareholder by registered mail or shall deliver it in person against signature no later than 10 days prior to the Extraordinary General Meeting of Shareholders free of charge. The filled general voting bulletin must be signed by the shareholder or its authorized representative. Document, confirming the right to vote, must be added to the general voting bulletin, if authorized person is voting. The shareholders at the Extraordinary General Meeting can't participate and vote by electronic means.

Documents, concerning the agenda of the Extraordinary General Meeting of Shareholders, the drafts of decisions of each agenda question, documents to be submitted to the Extraordinary General Meeting of Shareholders, and other information, related to Shareholders rights, shareholders can access not later than 21 day until the Extraordinary General Meeting on the web page of the company <http://www.rst.lt/> and also in the company's office (P. Lukšio 5B, Vilnius) during working hours (7.30-11.30; 12.15-16.30, on Fridays 7.30-11.30; 12.15-15.15).

#### **01 07 2010 Draft decisions of the Extraordinary General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB.**

On 1st of July, 2010 the Board of RST, AB adopted a decision to convoke the Extraordinary General Meeting of Shareholders of RST, AB (company code 110870890 registered office at P. Lukšio 5B, LT-08221, Vilnius) and approved the drafts of decisions of the Meeting:

1. Draft decision of the first item of Agenda "Change of the Articles of Association of Rytų Skirstomieji Tinklai, AB":

"1.1. To approve the new edition of the Articles of Association of Rytų Skirstomieji Tinklai, AB (included).

1.2. To authorize the General Manager of Rytų Skirstomieji Tinklai, AB, in terms of applicable law, to sign the new edition of the Articles of Association of the Company and to perform all actions necessary for their registration in the Register of Legal Entities."

2. Draft decision of the second item of Agenda "Election of the Audit company for the audit of financial reports of Rytų Skirstomieji Tinklai, AB for the year 2010 and set of terms of remuneration for audit services":

"2.1. To select PricewaterhouseCoopers, UAB as the Audit company for the audit of Rytų Skirstomieji Tinklai, AB and consolidated financial reports for the year 2010 and to pay for audit services not more than LTL 73.000 (VAT not included)."

3. Draft Decision of the third item of Agenda "Election of the Member of the Board of Rytų Skirstomieji Tinklai, AB":

“3.1. To elect [name, surname] as a member of the Board of Rytų Skirstomieji Tinklai, for the term until the end of cadence of the acting Board.

3.2. To determine, that the elected member of the Board starts his duties just after the Extraordinary General Meeting of Shareholders.”

4. Draft decision of the fourth item of Agenda “Acquisition of non-current assets for a price over LTL 15.000.000”:

“4.1. To approve the acquisition of the electricity distribution network situated in Visaginas municipality for the Company's ownership for a price not higher than market price, estimated by independent property valuers (list of assets attached).”

Initiator of the Meeting of Shareholders: the Board of RST, AB.

The date and time of the Meeting of Shareholders: 23rd of July, 2010, 10.00 AM.

The place of the Meeting of Shareholders: Vilnius, P. Lukšio 5B (6th floor).

The account date of the General Meeting of Shareholders: 16th of July, 2010.

Shareholders that own shares of RST, AB in the end of the account date (16th of July, 2010) shall have the right to participate and vote in convoked Extraordinary General Meeting.

Registration starts: 23rd of July, 2010, 9.25 AM.

Registration ends: 23rd of July, 2010, 9.55 AM.

Documents, concerning the agenda of the Extraordinary General Meeting of Shareholders, the drafts of decisions of each agenda question, documents to be submitted to the Extraordinary General Meeting of Shareholders (the draft decisions of the Extraordinary General Meeting of Shareholders, power of attorney to represent at the Extraordinary General Meeting of Shareholders, etc.), and other information, related to Shareholders rights, shareholders can access not later than 21 day until the Extraordinary General Meeting on the web page of the company <http://www.rst.lt/> and also in the company's office (P. Lukšio 5B, Vilnius) during working hours (7.30-11.30; 12.15-16.30, on Fridays 7.30-11.30; 12.15-15.15).

#### **16 07 2010 On the evaluation of non-current assets which is proposed to acquire for Rytų Skirstomieji Tinklai, AB.**

On 23rd of July, 2010 Extraordinary General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB (company code 110870890, registered office P. Lukšio 5B, LT-08221, Vilnius) shall consider the issue of the acquisition of non-current assets for a price over LTL 15.000.000. Information about Extraordinary General Meeting of Shareholders was announced in accordance with the provisions of the Law on Companies. On 15th of July, 2010 Rytų Skirstomieji Tinklai, AB received the report of independent property valuers on the value of non-current assets situated in Visaginas municipality. Estimated value of the assets on the 1st of July, 2010 is 29.515.840 LTL (twenty nine millions five hundred fifteen thousand eight hundreds forty litas).

#### **23 07 2010 The decisions, adopted in the Extraordinary General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB on 23rd of July, 2010.**

The Extraordinary General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB (company code 110870890, registered office P. Lukšio 5B, LT-08221, Vilnius) held on 23rd of July, 2010, 10 a.m., adopted the following decisions:

1. The item of agenda: Amendment of the Articles of Association of Rytų Skirstomieji Tinklai, AB.

Adopted decision:

„1.1. To approve the new edition of the Articles of Association of Rytų Skirstomieji Tinklai, AB (included).

1.2. To authorize the General Manager of Rytų Skirstomieji Tinklai, AB, in terms of applicable law, to sign the new edition of the Articles of Association of the Company and to perform all actions necessary for their registration in the Register of Legal Entities.“

2. The item of agenda: Election of the Audit company for the audit of financial reports of Rytų Skirstomieji Tinklai, AB for the year 2010 and set of terms of remuneration for audit services.

Adopted decision:

„2.1. To select PricewaterhouseCoopers, UAB as the Audit company for the audit of Rytų Skirstomieji Tinklai, AB and consolidated financial reports for the year 2010 and to pay for audit services not more than LTL 73.000 (VAT not included).“

3. The item of agenda: Election of the Member of the Board of Rytų Skirstomieji Tinklai, AB.

Adopted decision:

„3.1. To elect Arvydas Darulis [personal code and place of residence are not disclosed] as a member of the Board of Rytų Skirstomieji Tinklai, for the term until the end of cadence of the acting Board.

3.2. To determine, that the elected member of the Board starts his duties just after the Extraordinary General Meeting of Shareholders.“

4. The item of agenda: Acquisition of non-current assets for a price over LTL 15.000.000.

Adopted decision:

„4.1. To approve the acquisition of the electricity distribution network situated in Visaginas municipality for the Company's ownership for the market price, estimated by independent property valuer (list of assets and valuation certificate are included).“

More information the decisions adopted in the General Meeting of Shareholders of RST, AB can be found on the web page of the company <http://www.rst.lt/>

**30 07 2010 Preliminary unaudited operating results of Rytų Skirstomieji Tinklai AB company group for the first half-year of 2010.**

Preliminary unaudited operating results of Rytų Skirstomieji Tinklai for the first half of 2010 is a net profit of LTL 1,1 million (EUR 0,3 million) according to International Financial Reporting Standards. Rytų Skirstomieji Tinklai company group experienced net loss of LTL 0,7 million (EUR 0,2 million). Loss before taxes of the Group - LTL 0,24 million (EUR 0,07 million). Over the first half-year of 2010 the operating income of the Group reached LTL 652,9 million (EUR 189,1million). Investments of Rytų Skirstomieji Tinklai AB made up LTL 34,5 million (EUR 10 million) over this period.

**13 08 2010 Regarding Resolution of Management Board of Visagino Atominė Elektrinė UAB Dated August 12, 2010.**

Rytu skirstomieji tinklai AB has received a letter from Visagino Atominė Elektrinė UAB to the effect that on August 12, 2010 during the meeting of the Management Board a resolution was adopted regarding the definition of the main guidelines for reorganization of the electricity sector. This resolution of the Management Board was also approved by shareholders of Visagino Atominė Elektrinė UAB. In the transcript of minutes of the meeting of the Management Board, dated August 12, 2010 the following essential defined guidelines of the reorganization are presented:

1.1.1. The Reorganization is performed in order to ensure that the model of the Lithuanian energy sector activity complies with the National energy strategy, requirements of the Third Energy Package of the EU, aimed at liberalization of electricity and gas markets and creates conditions for integration of the Lithuanian electric energy system into the European Union market and ensures financing of the commenced strategic energy projects;

1.1.2. The Reorganization aims to ensure effective separation of electricity transmission activity from generation, supply and distribution activities and their commercial interests - to reorganize vertically integrated energy companies performing their activities in the sector;

1.1.3. During the Reorganization there will be formed four main blocks of companies for the activities of transmission, generation, distribution and maintenance:

1.1.3.1. Main goals of formation of the transmission block: (i) To separate and purify its activity, (ii) To comply with requirements of the Third Energy Package of the EU, (iii) to form a strong company, capable of interconnecting the Lithuanian electricity grid with ENTSO-E / ECN grid, beginning with the links to Poland, Sweden, (iv) to implement measures, meant to facilitate the liberalization of the electricity market, (v) to transfer auxiliary functions to maintenance companies.

1.1.3.2. Goals of formation of the generation block: (i) To purify and concentrate the activity of generation in one company - the joint-stock company Lietuvos Energija (these aims, inter alia, are achieved by transferring the joint-stock company Lietuvos Elektrinė to the joint-stock company Lietuvos Energija), (ii) To reorganize and centralize generation capacities, necessary to ensure the energy independence of Lithuania, (iii) to transfer auxiliary functions to maintenance companies.



1.1.3.3. Main goals of formation of the distribution block: (i) To form a customer-oriented and effectively functioning company while revising the branches of the core activity (ii) to obtain all possible synergies while merging the joint-stock company VST and joint-stock company Rytų Skirstomieji Tinklai, (iii) To prepare the distribution networks company, which is currently under merging, for possible attracting of funds, (iv) to transfer auxiliary functions to maintenance companies.

1.1.3.4. Main goals of formation of the maintenance block: (i) To purify and optimize activities of maintenance, by establishing two companies of network maintenance, by implementing promotion measures of free market and, when necessary, by allowing entrance of a strategic investor (if it is economically feasible), (ii) the Generation maintenance company: to concentrate capacities and maintain competitive advantage, (iii) the Assets management company: to accumulate, optimize non-technological real estate and transport under ownership, to sell redundant assets at most favorable conditions, (iv) Commercial IT company: to perform the sales of data transmission and data center services at the market.

**19 08 2010 Regarding Resolution of Management Board of Visagino Atominė Elektrinė UAB Dated August 12, 2010.**

Considering the consent of General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB (RST) to acquire the electricity distribution network situated in Visaginas municipality for the RST ownership, made on July 23, 2010, the Board of RST approved the acquisition of the electricity distribution network situated in Visaginas municipality for the RST ownership on August 19, 2010. Above mentioned network should be acquired for the price, estimated by independent property valuer LTL 29 515 840 (excl. VAT), setting the transition of the ownership date as November 1, 2010.

List of assets is included.

**19 08 2010 Regarding the election of the Chairman of the Board.**

On August 19, 2010, the Board of Rytų Skirstomieji Tinklai, AB elected Mr. Arvydas Darulis as the Chairman of the Board of the Company.

**27 08 2010 Rytu Skirstomieji tinklai AB Interim Report for the three months of the year 2010.**

Rytu Skirstomieji tinklai AB Interim Report for the three months of the year 2010.

**06 09 2010 Relocation of the head office of Rytų Skirstomieji Tinklai, AB.**

The Board of Rytų Skirstomieji Tinklai, AB (company code - 110870890, with the registered office at P. Lukšio g.5B, Vilnius) on 6 September 2010 approved the relocation of the head office staff and activity from the premises at Lukšio str.5B, Vilnius to the premises at Žvejų str.14, Vilnius. The relocation will be acted from 27 September, 2010.

**06 09 2010 Concerning reorganization of the public company Rytų skirstomieji tinklai and public company "VST"**

Please be informed that the draft of the terms of reorganization of the public company Rytų Skirstomieji Tinklai and public company "VST" was considered and approved in the board meetings of the public company Rytų Skirstomieji Tinklai and public company "VST" held on 6 September 2010.

Reorganization is carried out by merger.

Reorganized companies: public company Rytų Skirstomieji Tinklai (code 110870890, legal form - public company, address of the registered office: P. Lukšio g. 5B, LT-08221, Vilnius, the Republic of Lithuania, data collected and kept with the Register of Legal Entities of the Republic of Lithuania, VAT payer's code LT108708917, share issue (ISIN) code LT0000126385; hereinafter - RST) and public company "VST" (code 110870748, legal form - public company, address of the registered office: J. Jasinskio g. 16C, LT-01112, Vilnius, the Republic of Lithuania, data collected and kept with the Register of Legal Entities of the Republic of Lithuania, VAT payer's code LT108707412, share issue (ISIN) code LT0000126377; hereinafter - VST), which are intended to be merged and on which basis after reorganization a new company is intended to be formed - AB LESTO (legal entity's code will be granted under procedure defined by legal acts of the Republic of Lithuania upon registration of AB LESTO with the Register of Legal Entities, legal form - public company, future registered address: Žvejų g. 14, LT-09310, Vilnius, the Republic of Lithuania, share issue (ISIN) code

will be granted upon registration of the issue of LESTO shares with the Central Securities Depository of Lithuania; hereinafter - LESTO). The Companies ceasing to exist after reorganization: RST and VST. Decision on approval of reorganization of RST and VST, approval of reorganization terms thereof and other related issues shall be adopted by the general meetings of shareholders of RST and VST under procedure defined by legal acts of the Republic of Lithuania. After reorganization, a new company LESTO will be incorporated and commence its activities. LESTO, after its registration with the Register of Legal Entities, will immediately apply under procedure defined by legal acts for issue of the electricity distribution licence and public electricity supplier's licence (the "Licences"). LESTO will take over all long-term and current assets of RST and VST, as well as long-term and current financial and other liabilities, amounts receivable and amounts payable under agreements concluded by RST and VST, or obligations arising on any other grounds. LESTO will also take over all other rights and obligations of RST and VST under transactions and obligations arising on any other grounds (including the rights and obligations under collective agreements and employment contracts concluded, funds of RST and VST in bank accounts, agreements with new and existing electricity consumers, electricity generators, independent suppliers and providers of goods, services and/or works, as well as rights and obligations arising from other documents concluded by RST and VST (technical conditions, design conditions, etc.), except for the rights and obligations of RST and VST which pursuant to imperative provisions of law of the Republic of Lithuania are prohibited or may not be assigned to other person during reorganization. LESTO will also take over all the rights to the licences, permits and certificates used by RST and VST, if legal acts provide for the possibility of such assignment of rights (hereinafter the abovementioned assets, rights and obligations that are taken over by LESTO are referred to as the "Transferred assets, rights and obligations"). The Transferred assets, rights and obligations and all the transactions of RST and VST will be included in the accounting of LESTO until the moment when LESTO acquires the Licences and these Licences become effective (the "Date of Transfer"). When the date of entry of Licences into effect becomes known, as at the Date of Transfer (i.e. on a respective day until the date of entry of Licences into effect) separate deeds of transfer and acceptance of the Transferred assets, rights and obligations will be signed between LESTO and RST, and LESTO and VST.

The reorganization terms, the draft articles of association of LESTO – the company to be active after reorganization, sets of financial accounts and annual reports of RST and VST over the last 3 financial years, interim financial statements of RST and VST executed as of 30 June 2010, report on assessment of reorganization terms and reports of RST and VST boards on the intended reorganization, will be available from 10 September 2010 to 26 September 2010 (inclusive) at the registered office of RST (P. Lukšio g. 5B, Vilnius, the Republic of Lithuania) and registered office of VST (J. Jasinskio g. 16C, Vilnius, the Republic of Lithuania), on working days from 7.30 till 11.30 and from 12.15 till 16.30 (on Fridays till 15.15), and in the period from 27 September 2010 until the general meetings of shareholders of RST and VST, in which approval of the terms of reorganization of RST and VST and related issues will be considered and notification about which will be released according to legal requirements of the Republic of Lithuania, will be available in the new premises of RST and VST (in which LESTO will also run its activities after reorganization), Žvejų g. 14, Vilnius, the Republic of Lithuania, on working days from 7.30 till 11.30 and from 12.15 till 16.30 (on Fridays till 15.15).

The said information and documents will also be publicized under procedure prescribed for announcement of regulated information and will be made publicly available in the companies' websites <http://www.rst.lt> and <http://www.vst.lt> as well as in the website of AB NASDAQ OMX Vilnius Stock Exchange <http://www.nasdaqomxbaltic.com> and in the Central Regulated Data Base <http://www.crib.lt>.

**06 09 2010 Regarding Resolutions of Board of Rytų Skirstomieji Tinklai, AB dated 6 September, 2010.**

The Board of Rytų Skirstomieji Tinklai, AB (company code - 110870890, with the registered office at P. Lukšio 5B, Vilnius) on 6 September 2010 adopted the following decisions, which also must be approved by the Extraordinary General Shareholders Meeting of Rytų Skirstomieji Tinklai, AB in the future:

1. Regarding decision to become a participant of and to invest in UAB Technologijų ir Inovacijų Centras:

1.1. To become a participant of UAB Technologijų ir Inovacijų Centras (company code 302527488, with the registered office at Žvejų str. 14, Vilnius).

1.2. To invest in UAB Technologijų ir Inovacijų Centras (company code 302527488, with the registered office at Žveju str. 14, Vilnius):

1.2.1. funds equal to LTL 3,000,000 (three million litas);

1.2.2. other long-term and short-term assets the list of which is presented (attached) and the market price of which established by an independent assessor is LTL 15,389,987.97 (fifteen million three hundred eighty nine thousand nine hundred eighty seven litas 97 cents).

1.3. To establish that the funds and the assets shall be invested in UAB Technologijų ir Inovacijų Centras by contributing the funds and the assets as monetary and non-monetary contributions to pay for the shares of the authorised capital of UAB Technologijų ir Inovacijų Centras to be issued.

1.4. To establish that for the funds and the assets contributed to UAB Technologijų ir Inovacijų Centras, the Company will receive 18,389,987 (eighteen million three thousand eighty nine hundred nine hundred eighty seven) units of ordinary registered shares in UAB Technologijų ir Inovacijų Centras with the par value of LTL 1 (one litas) each, which will make up at least 38 % (thirty eight per cent) of all shares issued in UAB Technologijų ir Inovacijų Centras and votes granted by these shares, i.e.:

1.4.1. For the contribution of the funds equal to LTL 3,000,000 (three million litas), the Company will receive 3,000,000 (three million) units of ordinary registered shares in UAB Technologijų ir Inovacijų Centras with the par value of LTL 1 (one litas) each;

1.4.2. For the contribution of other long-term and short-term assets the list of which is presented (attached), the Company will receive 15,389,987.97 (fifteen million three hundred eighty nine thousand nine hundred eighty seven) units of ordinary registered shares in UAB Technologijų ir Inovacijų Centras with the par value of LTL 1 (one litas) each.

1.5. The list of the assets intended to be contributed to UAB Technologijų ir Inovacijų Centras, the value of the assets, the number of shares to be received in exchange may vary as indicated below:

1.5.1. Considering that the assets intended to be contributed to UAB Technologijų ir Inovacijų Centras are used in day-to-day activities of the Company, also considering that a certain period of time may pass from the adoption of this resolution to the actual transfer of the assets, to establish that the list of the assets to be contributed, the established value of the assets contributed, the number of shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed, the percentage of the shares and the votes granted by these shares, as referred to in the paragraphs above, may change (increase or decrease). With reference to the above information, the General Manager of the Company is entitled to sign an agreement on subscription of newly issued shares in UAB Technologijų ir Inovacijų Centras and to carry out other actions referred to herein, if the percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed decreases by no more than 15 % (fifteen per cent) as compared to the amounts indicated herein. If due to the above-mentioned reasons, the percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed decreases by more than 15 % (fifteen per cent) as compared to the amounts indicated herein, the Board of the Company shall consider the issue on investing these assets anew. The percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed may increase indefinitely.

1.5.2. If the contribution of a portion of the assets to UAB Technologijų ir Inovacijų Centras is impossible (legally or physically) by 31 October 2010 and therefore the increase of the authorised capital of UAB Technologijų ir Inovacijų Centras may not be completed, only the assets that may be contributed shall be contributed to UAB Technologijų ir Inovacijų Centras, by decreasing the percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed in proportion to the decrease of the value of the assets contributed. In this case, no variation limits indicated above shall apply and no new resolution shall be adopted.

1.6. The manager of the Company or other person authorised by him shall sign all documents necessary for implementing this resolution on behalf of the Company.

2. Regarding decision to become a participant of and to invest in the asset management company UAB Kruonio Investicijos:

2.1. To become a participant of the asset management company UAB Kruonio Investicijos (company code 300634954, with the registered office at Kruonio II village, Kaišiadorių District Municipality).

2.2. To invest in UAB Kruonio Investicijos:

2.2.1. 22,998,000 (twenty two million nine hundred ninety eight thousand) units of ordinary registered uncertificated shares of UAB RYTRA (company code 3000 72305, with the registered office at Geologų str. 16, Vilnius), i.e. 100 % (one hundred per cent) of the shares in the company, the market price of which established by an independent assessor is LTL 25,839,379 (twenty five million eight hundred thirty nine thousand three hundred seventy nine litas);

2.2.2. other long-term and short-term assets the list of which is presented (attached) and the market price of which established by an independent assessor is LTL 64,474,813 (sixty four million four hundred seventy four thousand eight hundred thirteen litas).

2.3. To establish that the assets shall be invested in UAB Kruonio Investicijos by contributing the assets as non-monetary contributions to pay for the shares of the authorised capital of UAB Kruonio Investicijos to be issued and that by contributing 22,998,000 (twenty two million nine hundred ninety eight thousand) units of ordinary registered uncertificated shares of UAB RYTRA (company code 3000 72305, with the registered office at Geologų str. 16, Vilnius), i.e. 100 % (one hundred per cent) of the shares in the company, to UAB Kruonio Investicijos, the Company transfers all its shares held in UAB RYTRA to UAB Kruonio Investicijos.

2.4. To establish that for the assets contributed to UAB Kruonio Investicijos, the Company will receive 903,141 (nine hundred three thousand one hundred forty one) unit of ordinary registered shares in UAB Kruonio Investicijos with the par value of LTL 100 (one hundred litas) each, which will make up at least 28 % (twenty eight per cent) of all shares issued in UAB Kruonio Investicijos and votes granted by these shares, i.e.:

2.4.1. For the contribution of 22,998,000 (twenty two million nine hundred ninety eight thousand) units of ordinary registered uncertificated shares in UAB RYTRA (company code 3000 72305, with the registered office at Geologų str. 16, Vilnius), i.e. 100 % (one hundred per cent) of the shares in the company, the Company will receive 258,393 (two hundred fifty eight thousand three hundred ninety three) units of ordinary registered shares in UAB Kruonio Investicijos with the par value of LTL 100 (one hundred litas) each;

2.4.2. For the contribution of other long-term and short-term assets the list of which is presented (attached), the Company will receive 644,748 (six hundred forty four thousand seven hundred forty eight) units of ordinary registered shares in UAB Kruonio Investicijos with the par value of LTL 100 (one hundred litas) each.

2.5. The list of the assets intended to be contributed to UAB Kruonio Investicijos, the value of the assets, the number of shares to be received in exchange may vary as indicated below:

2.5.1. Considering that the assets intended to be contributed to UAB Kruonio Investicijos are used in day-to-day activities of the Company, also considering that a certain period of time may pass from the adoption of this resolution to the actual transfer of the assets, to establish that the list of the assets to be contributed, the established value of the assets contributed, the number of shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed, the percentage of the shares and the votes granted by these shares, as referred to in the paragraphs above, may change (increase or decrease). With reference to the above information, the General Manager of the Company is entitled to sign an agreement on subscription of newly issued shares in UAB Kruonio Investicijos and to carry out other actions referred to herein, if the percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed decreases by no more than 15 % (fifteen per cent) as compared to the amounts indicated herein. If due to the above-mentioned reasons, the percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed decreases by more than 15 % (fifteen per cent) as compared to the amounts indicated herein, the Board of the Company shall consider the issue on investing these assets anew. The percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed may increase indefinitely.

2.5.2. If the contribution of a portion of the assets to UAB Kruonio Investicijos is impossible (legally or physically) by 31 October 2010 and therefore the increase of the authorised capital of UAB Kruonio Investicijos may not be completed, only the assets that may be contributed shall be contributed to UAB Kruonio Investicijos, by decreasing the percentage

of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed in proportion to the decrease of the value of the assets contributed. In this case, no variation limits indicated above shall apply and no new resolution shall be adopted.

2.6. The manager of the Company or other person authorised by him shall sign all documents necessary for implementing this resolution on behalf of the Company.

**06 09 2010 The Extraordinary General Shareholders Meeting of of Rytų Skirstomieji Tinklai, AB is called on 28 September 2010, at 10.00 AM.**

On 6th of September, 2010 the Board of RST, AB adopted a decision to convoke the Extraordinary General Meeting of Shareholders of RST, AB (company code 110870890 registered office at P. Lukšio 5B, LT-08221, Vilnius) and approved the following agenda of the meeting:

1. Re the approval of the resolution of the Board to become a participant and to invest in UAB Technologijų ir Inovacijų Centras.
2. Re the approval of the resolution of the Board to become a participant and to invest in the asset management company UAB Kruonio Investicijos.

Initiator of the Meeting of Shareholders: the Board of RST, AB. The date and time of the Meeting of Shareholders: 28th of September, 2010, 10.00 AM.

The place of the Meeting of Shareholders: Vilnius, P. Lukšio 5B (6th floor).

The account date of the General Meeting of Shareholders: 21st of September, 2010. Shareholders that own shares of RST, AB in the end of the account dateshall have the right to participate and vote in convoked Extraordinary General Meeting.

Registration starts: 28th of September, 2010, 9.25 AM.

Registration ends: 28th of September, 2010, 9.55 AM.

Shareholders who participate in the Extraordinary General Meeting of Shareholders must submit an identity document. Each shareholder may authorize in writing either a natural or a legal person to participate and to vote on the shareholder's behalf at the Extraordinary General Meeting of Shareholders. The authorized persons must have documents, confirming their personal identity and power of attorney, approved in the manner, specified by law, which must be submitted to the Company, address P. Lukšio 5B, Vilnius (4th floor) no later than before the end of registration for the Extraordinary General Meeting of Shareholders. The authorized persons at the Extraordinary General Meeting of Shareholders shall have the same rights as represented shareholder.

Shareholder's right to attend the Extraordinary General Meeting of Shareholders also includes the right to ask.

The agenda of the Extraordinary General Meeting of Shareholders may be supplemented by initiative of shareholders, who own shares no less than 1/20 of all votes. Along with a proposal to supplement the agenda of the Extraordinary General Meeting of Shareholders must be submitted the drafts of proposed decisions or, if the decisions shall not be adopted, explanations on each of the proposed issue.

Shareholders, who own shares no less than 1/20 of all votes own the right at any time before the Extraordinary General Meeting of Shareholders or during the meeting in writing or by e-mail info@rst.lt propose new draft decisions on the issues already included or to be included in the agenda of the Extraordinary General Meeting of Shareholders.

Shareholders own the right to ask the questions, concerning the agenda of the Extraordinary General Meeting of Shareholders, held on the 28th of September, 2010. Questions may be submitted by e-mail info@rst.lt or delivered directly to the Company's registered office at P. Lukšio 5B, Vilnius (4th floor) not later than 3 working days before the Extraordinary General Meeting of Shareholders.

On decisions which are included into the agenda of the Extraordinary General Meeting of Shareholders can be voted in writing by completing the general voting bulletin. If shareholder requests, the Company shall send the general voting bulletin to the requesting shareholder by registered mail or shall deliver it in person against signature no later than 10 days prior to the Extraordinary General Meeting of Shareholders free of charge. The filled general voting bulletin must be signed by the shareholder or its authorized representative. Document, confirming the right to vote, must be added to the

general voting bulletin, if authorized person is voting. The shareholders at the Extraordinary General Meeting can't participate and vote by electronic means.

Documents, concerning the agenda of the Extraordinary General Meeting of Shareholders, the drafts of decisions of each agenda question, documents to be submitted to the Extraordinary General Meeting of Shareholders, and other information, related to Shareholders rights, shareholders can access not later than 21 day until the Extraordinary General Meeting on the web page of the company <http://www.rst.lt/> and also in the company's office (P. Lukšio 5B, Vilnius) during working hours (7.30-11.30; 12.15-16.30, on Fridays 7.30-11.30; 12.15-15.15).

#### **06 09 2010 The draft resolutions of the Extraordinary General Shareholders Meeting of Rytų Skirstomieji Tinklai, AB.**

According to the decision of the Board of Rytų Skirstomieji Tinklai, AB the Extraordinary General Shareholders Meeting of Rytų Skirstomieji Tinklai, AB (company code - 110870890, with the registered office at P. Lukšio 5B, Vilnius) is called on 28 September 2010 and shall take place at the office of the company P. Lukšio 5B, Vilnius, at 10.00 AM. The shareholders will be asked to approve the following items:

1. Draft decision of the first item of Agenda "Re the approval of the resolution of the Board to become a participant and to invest in UAB Technologijų ir Inovacijų Centras":

"To approve the resolution of the Board of the Company dated 6 September 2010:

- to become a participant of UAB Technologijų ir Inovacijų Centras (company code 302527488, with the registered office at Žvejų str. 14, Vilnius);
- to invest in UAB Technologijų ir Inovacijų Centras (company code 302527488, with the registered office at Žvejų str. 14, Vilnius):
  - ✓ funds equal to LTL 3,000,000 (three million litas);
  - ✓ other long-term and short-term assets the list of which is presented (attached) and the market price of which established by an independent assessor is LTL 15,389,987.97 (fifteen million three hundred eighty nine thousand nine hundred eighty seven litas 97 cents);
- to establish that the funds and the assets shall be invested in UAB Technologijų ir Inovacijų Centras by contributing the funds and the assets as monetary and non-monetary contributions to pay for the shares of the authorised capital of UAB Technologijų ir Inovacijų Centras to be issued;
- to establish that for the funds and the assets contributed to UAB Technologijų ir Inovacijų Centras, the Company will receive 18,389,987 (eighteen million three thousand eighty nine hundred nine hundred eighty seven) units of ordinary registered shares in UAB Technologijų ir Inovacijų Centras with the par value of LTL 1 (one litas) each, which will make up at least 38 % (thirty eight per cent) of all shares issued in UAB Technologijų ir Inovacijų Centras and votes granted by these shares, i.e.:
  - ✓ for the contribution of the funds amounting to LTL 3,000,000 (three million litas), the Company will receive 3,000,000 (three million) units of ordinary registered shares in UAB Technologijų ir Inovacijų Centras with the par value of LTL 1 (one litas) each;
  - ✓ for the contribution of other long-term and short-term assets the list of which is presented in Annex No. 2, the Company will receive 15,389,987.97 (fifteen million three hundred eighty nine thousand nine hundred eighty seven) units of ordinary registered shares in UAB Technologijų ir Inovacijų Centras with the par value of LTL 1 (one litas) each.
- the list of the assets intended to be contributed to UAB Technologijų ir Inovacijų Centras, the value of the assets, the number of shares to be received in exchange may vary as indicated below:
  - ✓ Considering that the assets intended to be contributed to UAB Technologijų ir Inovacijų Centras are used in day-to-day activities of the Company, also considering that a certain period of time may pass from the adoption of this resolution to the actual transfer of the assets, to establish that the list of the assets to be contributed, the established value of the assets contributed, the number of shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed, the percentage of the shares and the votes granted by these shares, as referred to in the paragraphs above, may change (increase or decrease). With reference to the above

information, the General Manager of the Company is entitled to sign an agreement on subscription of newly issued shares in UAB Technologijų ir Inovacijų Centras and to carry out other actions referred to herein, if the percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed decreases by no more than 15 % (fifteen per cent) as compared to the amounts indicated herein. If due to the above-mentioned reasons, the percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed decreases by more than 15 % (fifteen per cent) as compared to the amounts indicated herein, the Board of the Company shall consider the issue on investing these assets anew. The percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed may increase indefinitely.

✓ if the contribution of a portion of the assets to UAB Technologijų ir Inovacijų Centras is impossible (legally or physically) by 31 October 2010 and therefore the increase of the authorised capital of UAB Technologijų ir Inovacijų Centras may not be completed, only the assets that may be contributed shall be contributed to UAB Technologijų ir Inovacijų Centras, by decreasing the percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed in proportion to the decrease of the value of the assets contributed. In this case, no variation limits indicated above shall apply and no new resolution shall be adopted.

• The manager of the Company or other person authorised by him shall sign all documents necessary for implementing this resolution on behalf of the Company.“

2. Draft decision of the second item of Agenda “Re the approval of the resolution of the Board to become a participant and to invest in the asset management company UAB Kruonio Investicijos”:

“To approve the resolution of the Board of the company dated 6 September 2010:

• to become a participant of the asset management company UAB Kruonio Investicijos (company code 300634954, with the registered office at Kruonio II village, Kaišiadorių District Municipality);

• to invest in UAB Kruonio Investicijos:

✓ 22,998,000 (twenty two million nine hundred ninety eight thousand) units of ordinary registered uncertificated shares of UAB RYTRA (company code 3000 72305, with the registered office at Geologų str. 16, Vilnius), i.e. 100 % (one hundred per cent) of the shares in the company, the market price of which established by an independent assessor is LTL 25,839,379 (twenty five million eight hundred thirty nine thousand three hundred seventy nine litas);

✓ other long-term and short-term assets the list of which is presented (attached) and the market price of which established by an independent assessor is LTL 64,474,813 (sixty four million four hundred seventy four thousand eight hundred thirteen litas);

• to establish that the assets shall be invested in UAB Kruonio Investicijos by contributing the assets as a non-monetary contribution to pay for the shares of the authorised capital of UAB Kruonio Investicijos to be issued and that by contributing 22 998 000 (twenty two million nine hundred ninety eight thousand) units of ordinary registered uncertificated shares of UAB RYTRA (company code 3000 72305, with the registered office at Geologų str. 16, Vilnius), i.e. 100 % (one hundred per cent) of the shares in the company, to UAB Kruonio Investicijos, the Company transfers all its shares held in UAB RYTRA to UAB Kruonio Investicijos;

• to establish that for the assets contributed to UAB Kruonio Investicijos, the Company will receive 903,141 (nine hundred three thousand one hundred forty one) unit of ordinary registered shares in UAB Kruonio Investicijos with the par value of LTL 100 (one hundred litas) each, which will make up at least 28 % (twenty eight per cent) of all shares issued in UAB Kruonio Investicijos and votes granted by these shares, i.e.:

✓ For the contribution of 22,998,000 (twenty two million nine hundred ninety eight thousand) units of ordinary registered uncertificated shares in UAB RYTRA (company code 3000 72305, with the registered office at Geologų str. 16, Vilnius), i.e. 100 % (one hundred per cent) of the shares in the company, the Company will receive 258,393 (two hundred fifty eight thousand three hundred ninety three) units of ordinary registered shares in UAB Kruonio Investicijos with the par value of LTL 100 (one hundred litas) each;

- ✓ For the contribution of other long-term and short-term assets the list of which is presented (attached), the Company will receive 644,748 (six hundred forty four thousand seven hundred forty eight) units of ordinary registered shares in UAB Kruonio Investicijos with the par value of LTL 100 (one hundred litas) each.
- the list of the assets intended to be contributed to UAB Kruonio Investicijos, the value of the assets, the number of shares to be received in exchange may vary as indicated below:
  - ✓ considering that the assets intended to be contributed to UAB Kruonio Investicijos are used in day-to-day activities of the Company, also considering that a certain period of time may pass from the adoption of this resolution to the actual transfer of the assets, to establish that the list of the assets to be contributed, the established value of the assets contributed, the number of shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed, the percentage of the shares and the votes granted by these shares, as referred to in the paragraphs above, may change (increase or decrease). With reference to the above information, the General Manager of the Company is entitled to sign an agreement on subscription of newly issued shares in UAB Kruonio Investicijos and to carry out other actions referred to herein, if the percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed decreases by no more than 15 % (fifteen per cent) as compared to the amounts indicated herein. If due to the above-mentioned reasons, the percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed decreases by more than 15 % (fifteen per cent) as compared to the amounts indicated herein, the Board of the Company shall consider the issue on investing these assets anew. The percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed may increase indefinitely;
  - ✓ if the contribution of a portion of the assets to UAB Kruonio Investicijos is impossible (legally or physically) by 31 October 2010 and therefore the increase of the authorised capital of UAB Kruonio Investicijos may not be completed, only the assets that may be contributed shall be contributed to UAB Kruonio Investicijos, by decreasing the percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed in proportion to the decrease of the value of the assets contributed. In this case, no variation limits indicated above shall apply and no new resolution shall be made.
- The manager of the Company or other person authorised by him shall sign all documents necessary for implementing this resolution on behalf of the Company.”

Initiator of the Meeting of Shareholders: the Board of RST, AB.

The date and time of the Meeting of Shareholders: 28th of September, 2010, 10.00 AM.

The place of the Meeting of Shareholders: Vilnius, P. Lukšio 5B (6th floor).

The account date of the General Meeting of Shareholders: 21st of September, 2010. Shareholders that own shares of RST, AB in the end of the account date shall have the right to participate and vote in convoked Extraordinary General Meeting.

Registration starts: 28th of September, 2010, 9.25 AM.

Registration ends: 28th of September, 2010, 9.55 AM.

Documents, concerning the agenda of the Extraordinary General Meeting of Shareholders, the drafts of decisions of each agenda question, documents to be submitted to the Extraordinary General Meeting of Shareholders, and other information, related to Shareholders rights, shareholders can access not later than 21 day until the Extraordinary General Meeting on the web page of the company <http://www.rst.lt/> and also in the company's office (P. Lukšio 5B, Vilnius) during working hours (7.30-11.30; 12.15-16.30, on Fridays 7.30-11.30; 12.15-15.15).

**07 09 2010 Regarding announcement of Reorganization terms of Public Company Rytų Skirstomieji Tinklai and Public Company “VST”.**

Regarding the decisions of the Boards of public company Rytų Skirstomieji Tinklai and public company “VST” to approve the Reorganization terms of Public Company Rytų Skirstomieji Tinklai and Public Company “VST”, adopted on 6 September, 2010 and published notices of material events of the Companies on 6 September, 2010, public company



Rytų Skirstomieji Tinklai submits Reorganization terms of Public Company Rytų Skirstomieji Tinklai and Public Company “VST” and other related documents.

**07 09 2010 Regarding Resolutions of Board of Rytų Skirstomieji Tinklai, AB related to the subsidiaries of the Company.**

On 6 September 2010 the Board of Rytų Skirstomieji Tinklai, AB adopted the decision to approve the resolutions of the boards of the subsidiaries of the Company, i.e. UAB Elektros Tinklo Paslaugos (company code 300072351, with the registered office at Motorų str. 2, Vilnius) and UAB TETAS (company code 300513148, with the registered office at Senamiesčio str. 102B, Panevėžys), on the execution of a transaction concerning the exchange of the sets of assets in the companies concerned. According to the exchange transaction contract UAB Elektros Tinklo Paslaugos transfers to UAB TETAS the set assets which is concluded of long-term assets, stock and low-value assets of Alytus and Panevėžys units (the market value of the exchange transaction according to the assessments made by an independent assessor is equal to LTL 2,255,535) and UAB TETAS transfers to UAB Elektros Tinklo Paslaugos the set assets which is concluded of long-term assets, stock and low-value assets of Vilnius and Utena units (the market value of the exchange transaction according to the assessments made by an independent assessor is equal to LTL 1,309,533). The difference in prices of the sets of assets shall be paid in cash.

The Board also adopted decisions:

- To increase the authorised capital of UAB Elektros Tinklo Paslaugos from LTL 11,657,000 to LTL 16,393,602 by an additional contribution - RST additional monetary contribution of LTL 2,189,111 and AB Lietuvos Energija (legal entity code 220551550, with the registered office at Žvejų str. 14, Vilnius) additional monetary contribution of LTL 250,000 and non-monetary contribution, i.e. assets necessary to UAB Elektros Tinklo Paslaugos, which the assessments made by an independent assessor is equal to LTL 4,486,601'95. It is expected that after the increase of the authorised capital UAB Elektros Tinklo Paslaugos RST shall own 71,11 %, AB Lietuvos Energija shall own about 28,89 % of the shares of UAB Elektros Tinklo Paslaugos.
- To increase the authorised capital of UAB Tetas from LTL 1,988,000 to LTL 5,666,095 by an additional contribution - RST additional monetary contribution of LTL 499,999'20 and AB Lietuvos Energija additional monetary contribution of
- LTL 750,000 and non-monetary contribution, i.e. assets necessary to UAB Tetas, which the assessments made by an independent assessor is equal to LTL 2,570,988 and 430,400 units of ordinary registered shares in UAB Energetikos Pajėgos (legal entity code 136046431, with the registered office at T. Masiulio str. 16D, Kaunas), which make up 100 % (one hundred per cent) of the shares in the company and which the assessments made by an independent assessor is equal to LTL 5,006,443. It is expected that after the increase of the authorised capital UAB Tetas RST shall own 38,76 %, AB Lietuvos Energija shall own about 61,24 % of the shares of UAB Tetas.

**28 09 2010 The decisions, adopted in the Extraordinary General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB on 28/09/2010.**

The Extraordinary General Meeting of Shareholders of Rytų Skirstomieji Tinklai, AB (company code 110870890, registered office P. Lukšio 5B, LT-08221, Vilnius) held on 28th of September, 2010, 10 a.m., adopted the following decisions:

1. Decision of the item of Agenda “Re the approval of the resolution of the Board to become a participant and to invest in UAB Technologijų ir Inovacijų Centras”:

“To approve the resolution of the Board of the Company dated 6 September 2010:

- to become a participant of UAB Technologijų ir Inovacijų Centras (company code 302527488, with the registered office at Žvejų str. 14, Vilnius);
- to invest in UAB Technologijų ir Inovacijų Centras (company code 302527488, with the registered office at Žvejų str. 14, Vilnius):
  - ✓ funds equal to LTL 3,000,000 (three million litas);
  - ✓ other long-term and short-term assets the list of which is presented (attached) and the market price of which established by an independent assessor is LTL 15,389,987.97 (fifteen million three hundred eighty nine thousand nine hundred eighty seven litas 97 cents);

- to establish that the funds and the assets shall be invested in UAB Technologijų ir Inovacijų Centras by contributing the funds and the assets as monetary and non-monetary contributions to pay for the shares of the authorised capital of UAB Technologijų ir Inovacijų Centras to be issued;
  - to establish that for the funds and the assets contributed to UAB Technologijų ir Inovacijų Centras, the Company will receive 18,389,987 (eighteen million three thousand eighty nine hundred nine hundred eighty seven) units of ordinary registered shares in UAB Technologijų ir Inovacijų Centras with the par value of LTL 1 (one litas) each, which will make up at least 38 % (thirty eight per cent) of all shares issued in UAB Technologijų ir Inovacijų Centras and votes granted by these shares, i.e.:
    - ✓ for the contribution of the funds amounting to LTL 3,000,000 (three million litas), the Company will receive 3,000,000 (three million) units of ordinary registered shares in UAB Technologijų ir Inovacijų Centras with the par value of LTL 1 (one litas) each;
    - ✓ for the contribution of other long-term and short-term assets the list of which is presented in Annex No. 2, the Company will receive 15,389,987.97 (fifteen million three hundred eighty nine thousand nine hundred eighty seven)
    - ✓ units of ordinary registered shares in UAB Technologijų ir Inovacijų Centras with the par value of LTL 1 (one litas) each.
  - the list of the assets intended to be contributed to UAB Technologijų ir Inovacijų Centras, the value of the assets, the number of shares to be received in exchange may vary as indicated below:
    - ✓ Considering that the assets intended to be contributed to UAB Technologijų ir Inovacijų Centras are used in day-to-day activities of the Company, also considering that a certain period of time may pass from the adoption of this resolution to the actual transfer of the assets, to establish that the list of the assets to be contributed, the established value of the assets contributed, the number of shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed, the percentage of the shares and the votes granted by these shares, as referred to in the paragraphs above, may change (increase or decrease). With reference to the above information, the General Manager of the Company is entitled to sign an agreement on subscription of newly issued shares in UAB Technologijų ir Inovacijų Centras and to carry out other actions referred to herein, if the percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed decreases by no more than 15 % (fifteen per cent) as compared to the amounts indicated herein. If due to the above-mentioned reasons, the percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed decreases by more than 15 % (fifteen per cent) as compared to the amounts indicated herein, the Board of the Company shall consider the issue on investing these assets anew. The percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed may increase indefinitely.
    - ✓ if the contribution of a portion of the assets to UAB Technologijų ir Inovacijų Centras is impossible (legally or physically) by 31 October 2010 and therefore the increase of the authorised capital of UAB Technologijų ir Inovacijų Centras may not be completed, only the assets that may be contributed shall be contributed to UAB Technologijų ir Inovacijų Centras, by decreasing the percentage of the shares in UAB Technologijų ir Inovacijų Centras to be received in exchange for the assets contributed in proportion to the decrease of the value of the assets contributed. In this case, no variation limits indicated above shall apply and no new resolution shall be adopted.
  - The manager of the Company or other person authorised by him shall sign all documents necessary for implementing this resolution on behalf of the Company.“
2. Decision of the item of Agenda “Re the approval of the resolution of the Board to become a participant and to invest in the asset management company UAB Kruonio Investicijos”:
- “To approve the resolution of the Board of the company dated 6 September 2010:
- to become a participant of the asset management company UAB Kruonio Investicijos (company code 300634954, with the registered office at Kruonio II village, Kaišiadorių District Municipality);
  - to invest in UAB Kruonio Investicijos:

- ✓ 22,998,000 (twenty two million nine hundred ninety eight thousand) units of ordinary registered uncertificated shares of UAB RYTRA (company code 3000 72305, with the registered office at Geologų str. 16, Vilnius), i.e. 100 % (one hundred per cent) of the shares in the company, the market price of which established by an independent assessor is LTL 25,839,379 (twenty five million eight hundred thirty nine thousand three hundred seventy nine litas);
- ✓ other long-term and short-term assets the list of which is presented (attached) and the market price of which established by an independent assessor is LTL 64,474,813 (sixty four million four hundred seventy four thousand eight hundred thirteen litas);
- to establish that the assets shall be invested in UAB Kruonio Investicijos by contributing the assets as a non-monetary contribution to pay for the shares of the authorised capital of UAB Kruonio Investicijos to be issued and that by contributing 22 998 000 (twenty two million nine hundred ninety eight thousand) units of ordinary registered uncertificated shares of UAB RYTRA (company code 3000 72305, with the registered office at Geologų str. 16, Vilnius), i.e. 100 % (one hundred per cent) of the shares in the company, to UAB Kruonio Investicijos, the Company transfers all its shares held in UAB RYTRA to UAB Kruonio Investicijos;
- to establish that for the assets contributed to UAB Kruonio Investicijos, the Company will receive 903,141 (nine hundred three thousand one hundred forty one) unit of ordinary registered shares in UAB Kruonio Investicijos with the par value of LTL 100 (one hundred litas) each, which will make up at least 28 % (twenty eight per cent) of all shares issued in UAB Kruonio Investicijos and votes granted by these shares, i.e.:
  - ✓ For the contribution of 22,998,000 (twenty two million nine hundred ninety eight thousand) units of ordinary registered uncertificated shares in UAB RYTRA (company code 3000 72305, with the registered office at Geologų str. 16, Vilnius), i.e. 100 % (one hundred per cent) of the shares in the company, the Company will receive 258,393 (two hundred fifty eight thousand three hundred ninety three) units of ordinary registered shares in UAB Kruonio Investicijos with the par value of LTL 100 (one hundred litas) each;
  - ✓ For the contribution of other long-term and short-term assets the list of which is presented (attached), the Company will receive 644,748 (six hundred forty four thousand seven hundred forty eight) units of ordinary registered shares in UAB Kruonio Investicijos with the par value of LTL 100 (one hundred litas) each.
- the list of the assets intended to be contributed to UAB Kruonio Investicijos, the value of the assets, the number of shares to be received in exchange may vary as indicated below:
  - ✓ considering that the assets intended to be contributed to UAB Kruonio Investicijos are used in day-to-day activities of the Company, also considering that a certain period of time may pass from the adoption of this resolution to the actual transfer of the assets, to establish that the list of the assets to be contributed, the established value of the assets contributed, the number of shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed, the percentage of the shares and the votes granted by these shares, as referred to in the paragraphs above, may change (increase or decrease). With reference to the above information, the General Manager of the Company is entitled to sign an agreement on subscription of newly issued shares in UAB Kruonio Investicijos and to carry out other actions referred to herein, if the percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed decreases by no more than 15 % (fifteen per cent) as compared to the amounts indicated herein. If due to the above-mentioned reasons, the percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed decreases by more than 15 % (fifteen per cent) as compared to the amounts indicated herein, the Board of the Company shall consider the issue on investing these assets anew. The percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed may increase indefinitely;
  - ✓ if the contribution of a portion of the assets to UAB Kruonio Investicijos is impossible (legally or physically) by 31 October 2010 and therefore the increase of the authorised capital of UAB Kruonio Investicijos may not be completed, only the assets that may be contributed shall be contributed to UAB Kruonio Investicijos, by decreasing the percentage of the shares in UAB Kruonio Investicijos to be received in exchange for the assets contributed in

proportion to the decrease of the value of the assets contributed. In this case, no variation limits indicated above shall apply and no new resolution shall be made.

- The manager of the Company or other person authorised by him shall sign all documents necessary for implementing this resolution on behalf of the Company.”

### **30 09 2010 Presentation for investors**

Presentation for investors.