

**Nasdaq OMX Nordic Exchange Iceland and
Nasdaq OMX Nordic Exchange Copenhagen**

Tórshavn 9 December 2010

ManagementEik Banki P/F
Yviri við Strond 2
Postboks 34
FO-110 TórshavnTel.: 348000
Fax.: 348800office@eik.fo
www.eik.fo

Swift: EIKB FO TF

Stock Exchange Announcement 31/2010**Minutes from Extraordinary General Meeting**

Thursday 9 December 2010 at 6.00 p.m. Faroese time, at the Company Headquarters, Yviri við Strond 2, Tórshavn, Faroe Islands, the Extraordinary General Meeting was held according to the previously announced agenda:

- The proposed change of the Company name from Eik Banki P/F to EB of 30 September 2010 P/F was passed. Furthermore, all secondary names are deleted from Article 1.1 in the Articles of Association
- The proposed change to the object of the Company was passed, and the amended wording is:

"The object of the Company is to terminate the Company activities that are withstanding after the sale of the Company financial activities in accordance with the conditional transfer agreement between the Company and the Danish Financial Stability Company A/S."

The amendments of the Articles of Association are required due to the finalisation of the conditional transfer agreement that Eik Banki entered into with the Financial Stability Company A/S on 30 September 2010 in accordance with the Financial Stability Act. As a consequence of this agreement, the Company has transferred its activities (except share capital and other subordinated capital) to a subsidiary of Financial Stability Company A/S.

- The Board of Directors was authorised with power of delegation to report the resolutions to the authorities and furthermore, to make changes that may be required by the Faroese Company Registration Authority, VP Securities A/S, Nasdaq OMX Copenhagen A/S or other authorities as a condition for registration or approval.

Enclosed are the Articles of Association for EB of 30 September 2010 P/F in Faroese, Danish and English.

On behalf of the Board of Directors

Yours sincerely

Odd Bjellvåg, Chairman

For further information contact:

Odd Bjellvåg, Chairman, tel. + 298 280 611 - odd@kallnet.fo