



Stock exchange announcement

17 December 2010

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MT Højgaard to manufacture and install offshore foundations for DONG Energy near Anholt

Enclosed please find MT Højgaard A/S's press release of 17 December 2010 regarding MT Højgaard to manufacture and install offshore foundations for DONG Energy near Anholt valued at around 1.3 billion DKK.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard A/S.

Yours faithfully,
Højgaard Holding A/S

Berit Lovring
CEO

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Press release

17 December 2010

MT Højgaard to manufacture and install offshore foundations for DONG Energy near Anholt

MT Højgaard has been awarded a major contract valued at around DKK 1.3 billion (in round figures) for Dong Energy.

- The project is well suited to MT Højgaard's competencies, and we look forward to cooperating with DONG Energy. The project reinforces our leading position in construction of foundations for offshore wind turbines, says Kristian May, President and CEO of MT Højgaard.

MT Højgaard is to manufacture, transport and install offshore foundations for a new wind farm situated between Djursland and Anholt in the Kattegat. The wind farm will consist of 111 wind turbines. Anholt Offshore Wind Farm is a 400 MW offshore wind farm and will become the biggest offshore wind farm in Denmark. No offshore wind farms this big have as yet been installed anywhere in the world. The farm will begin delivery of electricity to the Danish electricity supply system at the end of 2012 at the latest and be fully established in 2013.

When the 400 MW offshore wind farm is completed it will supply environmentally friendly electricity corresponding to the annual electricity consumption of 400,000 households. This corresponds to approx. 4% of Denmark's total electricity consumption.

The civil engineering works will begin at the turn of the year 2011/2012 and will involve a series of specialised vessels and employees in and around the area. DONG Energy has chosen to use Grenaa Harbour as base for the project; both during the construction phase, but also for the subsequent operation of the farm.

- The project has a series of challenges, including the soil conditions and a very tight schedule, so the project is suited to our experience and gives us an opportunity to continue to develop our expertise in offshore foundations, says Bente Østerbye, Vice President, in MT Højgaard.

At the completion of the Anholt-project MT Højgaard will have installed a total of 630 offshore foundations – more than any other contractor in the world.

The offshore foundations will be manufactured and installed during 2011-2012. The contract is expected to contribute positively to MT Højgaard's earnings during the two years the project lasts.

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MT Højgaard is one of Northern Europe's leading building and civil engineering companies. Projects include design, construction and refurbishment of plants, bridges, housing and commercial and industrial buildings. The company is headquartered in Denmark and has activities across Denmark as well as focused international activities. In 2009, MT Højgaard delivered revenue of DKK 9 billion and had 5,000 employees. www.mth.dk.

Facts:

Finances: Approximately EUR 1.3 billion

Customer: DONG Energy

Period: 2011-2012

Location: Between Djursland and Anholt in the Kattegat

Total power: 400 MW

Number of wind turbines: 111