

PRESS RELEASE

Uppsala February 7, 2011

Comment by the Board of Directors¹ of Q-Med in relation to certain statements in media

In relation to speculations in various media on potential competing offers for Q-Med AB (publ) (“**Q-Med**”), which also have led to questions from especially international investors, the Board of Directors of Q-Med (the “**Board**”) wants to clarify the following. The Board has no ongoing discussions with other potential bidders for Q-Med other than with Galderma Holding AB, a company wholly-owned by Galderma Pharma S.A., (“**Galderma**”). At present, there is no interest from other potential buyers.

This statement shall in all respects be governed by and construed in accordance with substantive Swedish law. Disputes arising from this statement shall be settled exclusively by Swedish courts.

Uppsala February 7, 2011
Q-Med AB (publ)
The Board of Directors

Queries should be addressed to:

Anders Milton, Chairman of the Bid Committee² and Director of the Board
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Q-Med provides the information in this release in accordance with the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for disclosure at 7.30 a.m. on February 7, 2011.

Q-Med AB is a medical device company that develops, manufactures, markets, and sells high quality medical implants for esthetic and medical use. The majority of the products are based on the company's patented technology, **NASHA™**, for the production of stabilized non-animal hyaluronic acid. The product portfolio today contains: **Restylane®** for filling lines and folds, contouring and creating volume in the face, **Macrolane™** for body contouring, **Durolane™** for the treatment of osteoarthritis of the hip and knee joints, **Deflux®** for the treatment of vesicoureteral reflux, VUR, (a malformation of the urinary bladder) in children, and **Solesta®** for the treatment of fecal incontinence. Sales are made through the company's own subsidiaries or distributors in over 70 countries. Q-Med today has about 650 coworkers, with almost 400 at the company's head office and production facility in Uppsala, Sweden. Q-Med AB is listed in the Mid Cap segment of the NASDAQ OMX Nordic.

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¹ In view of the undertaking from Lyftet Holding B.V. to Galderma to accept the public offer to the shareholders of Q-Med made by Galderma (the “**Offer**”), Bengt Ågerup has not participated in the Board's dealings with matters relating to the Offer or in this statement.

² The Bid Committee, which has been established by the Board, consists of the directors of the Board Anders Milton, Bertil Hult and Ulf Mattsson.