

Notice on the intent to have the company shares removed from AB NASDAQ OMX Vilnius Stock Exchange Secondary List and to suspend public offer of shares

In pursuance of Part 5 Article 38 and Item 3 of Part 8 of Article 48 of the Law on Securities of the Republic of Lithuania, the Board of Stumbras AB (legal form: public limited liability company, business address K.Būgos g. 7, LT- 44355 Kaunas, filed with the Board Municipality of Kaunas City on 4 October 1995, company code 1320 82782, VAT code LT3208278211, Lithuanian Register of Legal, registered authorised capital LTL 40,000,000 (forty million litas), hereinafter referred to as the Issuer, hereby announces the intent to consider the issue of having the company shares removed from AB NASDAQ OMX Vilnius Stock Exchange Secondary List and suspension of public offer of shares. The issue is going to be considered on Extraordinary general meeting of shareholders on 14 March 2011.

1. Information on the intended announcement of a mandatory tender offer

After a resolution on having the company shares removed from AB NASDAQ OMX Vilnius Stock Exchange Secondary List is adopted on 14 March 2011 at the Extraordinary Meeting of issuer's Shareholders by at least a majority of 3/4 of votes held by all shares present at the Meeting and resolution to suspend public offer of shares is adopted by at least a majority of 2/3 of votes held by all shares present at the Meeting, the shareholders who have voted "for" the resolutions shall announce a mandatory tender offer. One shareholder shall assume the obligation on behalf of all shareholders. Within the effective term of the mandatory tender offer, the shareholders who voted "against" the resolution on having the company shares removed from AB NASDAQ OMX Vilnius Stock Exchange Secondary List and resolution to suspend public offer of shares or who did not vote on the said resolution shall be entitled to sell their shares.

2. The reason for having the shares removed from AB NASDAQ OMX Vilnius Stock Exchange Secondary List and suspension of public offer of shares

The small number of Company's shares circulating at the Nasdaq OMX Vilnius stock exchange and passive trading in Company's shares.

3. Measures undertaken by the managing bodies of the Issuer to protect the rights and interests of the Company's shareholders

The Issuer shall take all required steps to make all the means and information available to the shareholders, which would enable them to execute their rights during the term of the tender offer. In the manner prescribed by the legislation, the Issuer shall publish information on the procedure of execution of the tender offer to the Securities and Exchange Commission, the regulated market operator and in the daily Respublika newspaper, as prescribed by the Issuer's Articles of Association.

4. Anticipated changes in the managing bodies and activities of the Issuer

No changes forecasted.

5. Bid price and the basis for establishing price

The preliminary price of the mandatory tender offer (the bid price) is 1,38 EUR (One euro and thirty eight cents) or 4,77 LTL (Four litas and seventy seven cents). The preliminary price of the mandatory tender offer is based on the weighted average market price of the Issuer's shares over 6 months before this notice was published (from 07 August 2010 through 07 February 2011).

Darius Juozas Mockus
Chairman of the Board