TRICORONA

PRESS RELEASE MARCH 11, 2011

Tricorona announces the largest Gold Standard CDM carbon offset project in the world

Tricorona announces today that the Huadian Kulun 201MW wind farm project in China has been approved and registered by the Gold Standard Foundation. The project is expected to generate 500,000 Gold Standard Certified Emission Reductions per year, making Kulun the largest Gold Standard registered CDM carbon offset project in the world.

"The requirements for a carbon offset project to obtain Gold Standard CDM status are very tough," says Teresa Nord Vieglins, Tricorona Carbon Asset Management Singapore, "and we are very proud to have satisfied these requirements."

All of Tricorona's Gold Standard projects are also registered in the CDM-system (Clean Development Mechanism) a part of the Kyoto Protocol. It is a certification for carbon emission reducing projects in the developing world, that generates carbon offsets and it is administered and reviewed by the UNFCCC (United Nations Framework Convention on Climate Change).

The Gold Standard certification scheme – endorsed by over sixty NGOs, including WWF and Greenpeace International – was designed to ensure that carbon credits are not only real and verifiable but that the project activities make a measurable impact on sustainable and social development in local communities. Only projects within the fields of renewable energy and energy efficiency are eligible for Gold Standard certification.

"The demand for Gold Standard carbon credits has increased remarkably in recent years, and this newly approved project will enable us to continue delivering what the customers are demanding: the highest quality of carbon offsets that can be found," says Per Egstam CEO of Tricorona Climate Partner, Sweden.

Tricorona has just been awarded *Best Project Developer* 2011 at Carbon Market Awards, one of the most prestigious prizes in the market. Tricorona continue to develop projects that meet the Gold Standard's requirements and the planned projects wind farms, biomass power plants and biogas plants will together reduce over a million tonnes of carbon emissions annually.

Image link (Kulun)
Image link (Kulun)
Image link Per Egstam

For further information please contact:

Per Egstam, CEO, Tricorona Climate Partner, telephone +46 8 506 88 559 Teresa Nord Vieglins, Portfolio Analyst, Tricorona Carbon Asset Management Singapore +65 6499 1271

Tricoronas business operations include development of carbon reduction projects in the developing world, investing in and trading emission reduction credits, and services to companies who wish to offset their carbon emissions.