

**Akciju sabiedrības "Latvijas Krājbanka" (Joint Stock Company)  
ordinary shareholders` meeting decisions**

Rīga, 15 Jāņa Daliņa Street, on March 30<sup>th</sup> 2011

**About approval of AS "Latvijas Krājbanka" annual report for 2010**

The shareholders` meeting resolved:

1. To take note of AS "Latvijas Krājbanka" Management report on the operational results of 2010.
2. To approve the AS "Latvijas Krājbanka" consolidated annual report for the year 2010, as attached in appendix.

**About AS "Latvijas Krājbanka" profit disposition**

The shareholders` meeting resolved:

1. To determine the disposition of the audited profit of AS "Latvijas Krājbanka" for the year 2010 in the amount of LVL 1 550 973.74 (one million five hundred fifty thousand nine hundred seventy-three lats and 74 santims) as follows:
  - 1.1. in accordance with the Clause 8.5.1 of AS "Latvijas Krājbanka" Issue prospectus (approved by AS "Latvijas Krājbanka" Board on October 31<sup>st</sup> 2006, minutes no. 77, the 5<sup>th</sup> item of the agenda) and with the Articles of Associations of AS "Latvijas Krājbanka", dividends for the "A" category preference shares shall be paid to the shareholders in the total amount of LVL 170.61 (0,011% from the audited profit) or LVL 0,060201 per one preference share;
  - 1.2. the residual amount of AS "Latvijas Krājbanka" audited profit for the year 2010 shall be transferred to the undivided profit.
2. To pay out dividends pursuant to the Clause 1.1 of the present decision in accordance with the order stated in the Rules no. 8 of the AS "Latvijas Centrālais depozitārijs" (Latvian Central Depository) "On payment of dividends, coupons, principal and other cash proceeds", to determine April 15<sup>th</sup> 2011 to be the date of calculation of dividends, and April 29<sup>th</sup> 2011 - the dividend disbursement date.

### **On activity of Auditing committee**

The shareholders` meeting resolved:

1. To take note of AS "Latvijas Krājbanka" Auditing committee report on its activity in 2010.
2. To admit null and void the decision of an extraordinary shareholders meeting "On the Auditing committee of AS "Latvijas Krājbanka" adopted on 24.10.2008, and to end the work of the Auditing committee as of April 1<sup>st</sup> 2011.

### **Election of the sworn auditor**

The shareholders` meeting resolved:

1. To elect the limited liability company "ERNST & YOUNG BALTIC", registration no. 40003593454, to be the sworn auditor of AS "Latvijas Krājbanka" for the year 2011.
2. To determine the remuneration of "ERNST & YOUNG BALTIC" Ltd in the amount not exceeding LVL 75 000,- (seventy-five thousand lats), including VAT.

### **About AS "Latvijas Krājbanka" Council budget**

The shareholders` meeting resolved:

To approve the AS "Latvijas Krājbanka" Council budgeted of expenditures as of April 1<sup>st</sup> 2011 in the amount of LVL 600 000 per quarter.