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Notice of Annual General Meeting

The shareholders in ElektronikGruppen BK AB (publ), corporate identity number 556072-2547, are hereby called to attend the Annual General Meeting (AGM) on Monday, 9 May 2011, 5:00 p.m., at ElektronikGruppen's head office, Grimstagatan 160 in Vällingby.

Notification, etc.

Shareholders who wish to participate in the AGM

Must be entered in the register of shareholders maintained by Euroclear Sweden AB no later than Tuesday, 3 May 2011,

Must notify the company of their intention to participate by mail: ElektronikGruppen BK AB (publ), Box 39, SE-162 11 Vällingby, Sweden, by telephone: +46 8-759 35 00, or by e-mail: info@egruppen.com, no later than 4:00 p.m. on Tuesday, 3 May 2011.

The notification should include name, personal or corporate identification number, address, telephone number and registered shareholding.

Shareholders whose shares are registered in the name of a trustee must temporarily re-register the shares in their own names with Euroclear Sweden AB in order to participate in the AGM. Such re-registration must be completed no later than Tuesday, 3 May 2011, and should therefore be requested from the trustee well in advance of this date.

Proposed agenda of the Annual General Meeting

1. Opening of the Meeting
2. Election of a Chairman to preside over the AGM
3. Drawing up and approval of the voting list
4. Election of one or two persons to check and sign the minutes
5. Approval of the agenda
6. Decision as to whether the AGM has been duly convened
7. President's address
8. Presentation of the annual report and the audit report, as well as the consolidated financial statements and the consolidated audit report
9. Resolutions regarding
 - a) Adoption of the income statements and balance sheets of the Parent Company and the Group
 - b) Appropriation of the Company's profits according to the adopted balance sheet
 - c) Discharge from liability for the members of the Board of Directors and the President
10. Report on the work of the nominating committee and proposals
11. Resolution regarding the number of Board members and deputy Board members
12. Resolution regarding fees to the Board of Directors and auditors
13. Election of the Board of Directors
14. Election of auditors
15. Election of the nominating committee
16. Resolution regarding principles for remuneration to the Executive Management
17. Authorisation for the Board to decide on the acquisition and transfer of treasury shares
18. Resolution regarding amendments to the Articles of Association
19. Adjournment of the AGM

Proposals for resolution

Item 2 Election of a Chairman to preside over the Meeting

The nominating committee elected by the 2010 AGM proposes that Board Chairman Kenneth Lindqvist be appointed as Chairman of the AGM.

Item 9 b Dividend

The Board of Directors proposes that a dividend of SEK 0.25 per share be paid for the financial year 2010. The proposed record date is Thursday, 12 May 2011. If the proposal is approved by the AGM, dividends are expected to be disbursed by Euroclear Sweden AB on Tuesday, 17 May 2011.

Item 11 Number of Board members and deputy Board members

The nominating committee proposes that the number of Board members appointed by the AGM amount to four and that no deputies be appointed.

Item 12 Fees to the Board of Directors and auditors

The nominating committee proposes that fees to the Board of Directors be paid in a total amount of SEK 550,000, of which SEK 200,000 to the Chairman, SEK 150,000 to the Vice Chairman and SEK 100,000 to each of the other Board members elected by the AGM who are not employed in the Group. No special remuneration is proposed for work on the Board's committees. It is proposed that auditors' fees be paid according to approved account.

Item 13 Election of the Board of Directors

The nominating committee proposes that current Board members Kenneth Lindqvist, Thomas Wernhoff, Catharina Lagerstam and Magnus Norman be re-elected, that Kenneth Lindqvist be appointed as Board Chairman and that Thomas Wernhoff be appointed as Vice Chairman. If the Board Chairman's assignment should end prematurely, the Board shall appoint a new Chairman from among its members.

Information about the proposed Board members and the nominating committee's statement of motivation regarding the proposal is available on the company's website.

Item 14 Election of auditors

In addition to the current elected auditor Ola Wahlqvist, the certified auditing firm of Ernst & Young AB is proposed as the company's auditor to serve for a mandate period until the end of the 2012 AGM. Ernst & Young AB will appoint Authorised Public Accountant Jonas Svensson as Auditor in Charge.

Item 15 Election of the nominating committee

The nominating committee proposes re-election of current members Kenneth Lindqvist, Thomas Wernhoff and Johan Ålander and election of Jens Hansson as a new member to together comprise the nominating committee. Thomas Wernhoff is proposed as chairman of the nominating committee. Former member Tommy Jägermo has declined re-election.

Ahead of the 2012 AGM, the nominating committee will put forward proposals regarding a) chairman of the AGM, b) the number of Board members and deputies, c) election of the Chairman, Vice Chairman (when applicable) and other members of the Board of Directors,

d) election of auditors, e) fees to the Board of Directors and auditors, and f) the composition of the new nominating committee or principles for its appointment.

For work on the nominating committee, it is proposed that fees be paid in an amount of SEK 5,000 per meeting and member. It is furthermore proposed that if any member of the nominating committee should leave the committee before its work is completed, the nominating committee shall have the right to either appoint a replacement or choose to leave the remaining nominating committee unchanged.

Item 16 Principles for remuneration to the Executive Management

The Board of Directors proposes principles for remuneration to the Executive Management essentially according to the following:

The members of the Executive Management shall be offered competitive, market-based salaries and terms of employment that make it possible to attract, motivate and retain qualified employees. The total remuneration package shall consist of fixed salary, variable salary, pension and other benefits. The variable salary component shall be limited to not more than six monthly salaries and shall be based on the Group's earnings performance and the attainment of certain other individual and predetermined targets.

In the event of termination by the company, the term of notice shall be limited to no more than 12 months. In the event of termination on the part of the employee, the term of notice shall be limited to no more than six months.

Pension benefits for the Executive Management can be subject to individual assessment, if needed, but are proposed to be paid according to the so-called ITP plan or similar.

The Board of Directors shall have the right to deviate from these principles in individual cases when there is deemed special reason to do so.

The proposed principles are unchanged compared to those approved by the 2010 AGM.

Item 17 Authorisation for the Board to decide on the acquisition and transfer of treasury shares

The Board proposes that the AGM authorise the Board, on one or several occasions during the period until the next AGM, to decide on the acquisition of a maximum number of class B treasury shares whereby the company holds a total of not more than 10 per cent of the total number of shares outstanding after the acquisition. The treasury shares shall be acquired on NASDAQ OMX Stockholm at a price that is within the registered price interval, i.e. the interval between the highest bid price and the lowest ask price, and otherwise in compliance with the stock exchange rules.

The Board furthermore proposes that the AGM authorise the Board, on one or several occasions during the period until the next AGM, to decide on the transfer of class B treasury shares on or outside NASDAQ OMX Stockholm. Such transfers may include no more than the number of treasury shares held by the company at any given time. The transfer of shares on NASDAQ OMX Stockholm shall take place at a price that is within the registered price interval (see above) at the time of the Board's decision. The transfer of shares outside NASDAQ OMX Stockholm shall be made in exchange for a monetary price or a value of property received that is equal to the appraised market price of the shares on the date of transfer, with such deviations as are found acceptable by the Board. Transfers shall be permitted with exclusion of the shareholders' pre-

emptive rights and shall always take place in compliance with the stock exchange rules. Consideration for the transferred shares shall be payable in cash, in the form of capital contributed in kind, through the set-off of claims against the company or otherwise according to specific conditions.

The motive for the above authorisation is to continuously adapt the company's capital structure to the company's capital requirements and thereby contribute to increased shareholder value, and, when appropriate, to use the treasury shares as payment for, or financing of, corporate acquisitions and other types of strategic investments.

Item 18 Resolution regarding amendments to the Articles of Association

Against the background of changes in the Swedish Companies Act, the Board proposes that the AGM approve an amendment to the *Articles of Association, § 11*, whereby the rules relating to the time for notice of annual general meetings and other shareholder meetings be omitted. The Board thus proposes that the *first paragraph of §11* be given the following wording:

"Notice to attend a general meeting of shareholders shall be given through an announcement in the official gazette (Post- och Inrikes Tidningar) and on the company's website. At the time of the notice, an announcement that notice has been given shall be published in Svenska Dagbladet."

The Board also proposes that the time stated the *second paragraph of §11* ("4:00 p.m.") for the shareholder's notification for participation in the general meeting be omitted.

Special majority rules

The AGM's decisions on items 17 and 18 are valid only if supported by shareholders representing at least two-thirds of both the number of votes exercised and the number of shares represented at the AGM.

Other

The company has a total of 5,597,200 shares, of which 150,000 are of class A and 5,447,200 are of class B, equal to a total of 6,947,200 votes. The company holds no shares in treasury.

The shareholders are reminded of their right, at the Annual General Meeting, to pose questions to the Board of Directors and the President in accordance with Chapter 7, §32 of the Swedish Companies Act. To facilitate answering of questions, these should preferably be sent to the company in advance by mail to ElektronikGruppen BK AB (publ), Box 39, SE-162 11 Vällingby, Sweden, or by e-mail to info@egruppen.com.

The annual report and the audit report for the 2010 financial year, the nominating committee's proposals and statement of motivation for election of the Board, the Board's complete proposals for resolution and other documents relating to the AGM will be available at the company and on the company's website www.egruppen.se. These documents will be sent to those shareholders who so request and who provide their mailing address.

Vällingby, April 2011

The Board of Directors of ElektronikGruppen BK AB (publ)