

**NASDAQ OMX Nordic Iceland and
NASDAQ OMX Nordic Copenhagen**

Tórshavn 7 April 2011

ManagementEik Banki P/F
Yviri við Strond 2
Postboks 34
FO-110 TórshavnTel.: +298 348000
Fax.: +298 348800office@eik.fo
www.eik.fo

Swift: EIKB FO TF

Stock Exchange Announcement 3/2011**New Owner Structure of Eik Banki Føroya P/F**

On 6th April 2011, the sales agreement between the Danish Financial Stability Company and Faroese holding company TF Holding P/F regarding 70 per cent of the share capital of Eik Banki Føroya, was closed.

The agreement has been approved by the relevant Faroese and Danish authorities, and TF Holding P/F now owns 70 per cent of the share capital of Eik Banki Føroya whereas the Danish Financial Stability Company holds the remaining 30 per cent.

Sincerely

Torben Nielsen
Chairman of the Board of Directors**For further information**, please contact

Torben Nielsen, Chairman of the Board, Tel +45 42 96 32 29