

Seco Tools appoints Anders Eller Head of Business Development and Mergers & Acquisitions

Seco Tools announced today that Anders Eller will join the company as Senior Vice President Business Development and Mergers & Acquisitions as well as member of the Group Executive Management. Anders currently holds the position as Investment Manager at Nordstjernan. He will join Seco Tools at 7 June

Anders Eller will in his position maintain two key responsibilities.

Firstly, to drive and develop strategy across the group, furthermore to head acquisition projects ensuring proper integration in to Seco Tools.

"Anders has a proven track record in Business Development and a comprehensive experience in integrate acquisitions to take full advantage of the synergies. He will take a key roll to ensure that we meet our strategies," says Lars Bergström, President and CEO of Seco Tools.

Seco Tools aims to grow revenue at least 7 per cent annually over a business cycle. As a complement to this, the company continuously evaluate the possibilities to maximise growth in selected markets or product areas through partnerships or acquisitions.

Anders Eller, 36 years old, holds a Masters' of Science degree in Business from Gothenburg School of Economics. Anders today holds the position as Investment Manager at Nordstjernan. He previously held positions as CFO of KMT Group, Category Manager within procurement at Carlsberg Breweries and Management Consultant at Booz Allen Hamilton.

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The information contained herein is subject to the disclosure requirements of Seco Tools AB under the Securities Markets Act. This information was submitted for publication on 19 April 2011, 09:00 a.m. CET. For additional information contact Lars Bergström, President and CEO, (Tel: +46 223-401 10) or Per-Lennart Berg, Director Group Communication, (Tel: +46 223-403 20). E-mail can be sent to investor.relations@secotools.com.

Previously published financial information can be found under "About Seco/Investor Relations" on the Seco Tools website (www.secotools.com). Seco Tools AB's corporate registration number is 556071-1060 and the company's address is Seco Tools AB, SE-737 82 Fagersta, Sweden. The telephone number to the Group head office is +46 223-400 00.