

KLÖVERN

Klövern acquires in Uppsala

Klövern has acquired an office property in the Boländerna area of Uppsala for SEK 192.5 million. The property will be taken possession on 1 September 2011.

"As we have filled Uppsala Business Park with new tenants, our interest in more properties in Uppsala has grown. We regard the acquired property as an excellent complement to our existing portfolio", says Klöverns CEO Gustaf Hermelin.

The property Boländerna 33:2, consisting of 18,500 sq.m. with six buildings in small business park, is known as Kungsporten in Uppsala. The occupancy rate is 85 per cent and the vendor is Niam Nordic Fund IV. After the acquisition, Klövern has four properties in Uppsala with a total of 85,000 sq.m. of which two of the others are central project properties at the travel interchange and the third forms the hub of Uppsala Business Park at the southern entrance to the city.

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Klövern AB (publ)

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Klövern is a real estate company committed to working closely with customers to meet their needs of premises and services in Swedish growth regions. Klövern has business units in ten cities: Borås, Karlstad, Kista, Linköping, Norrköping, Nyköping, Täby, Uppsala, Västerås and Örebro. As at 31 March 2011, the value of the properties totalled approximately SEK 13.8 billion and the rental value on an annual basis was approximately SEK 1.5 billion. The Klövern share is listed on Nasdaq OMX Nordic Exchange in Stockholm Mid Cap.

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