

un-audited

BANK STATEMENT OF FINANCIAL POSITION

For the period ended 30/06/2011

Name of the Bank

AS GE Money Bank

Address: 13.Janvara street, 3, Riga, Latvia, LV-1050

Items	6/30/2011	
	LVL`000	EUR`000
<u>Assets</u>		
Cash and due from Bank of Latvia	33,194	47,231
Loans and receivables due from credit institutions	26,573	37,810
Loans and receivables due from customers	54,355	77,340
Fixed income securities	6,306	8,973
Shares and other non-fixed income securities	1,639	2,332
Investments in subsidiaries	269	383
Derivatives	511	727
Intangible assets	231	329
Fixed assets	3,839	5,462
Other assets	2,769	3,940
Deferred expenses and accrued income	401	571
<u>Total assets</u>	130,087	185,097
<u>Liabilities</u>		
Due to credit institutions	117	166
Deposits	111,086	158,061
Issued debt securities	3,536	5,031
Derivatives	3	4
Other liabilities	502	714
Deferred income and accrued expenses	923	1,313
Other provisions	45	64
<u>Total liabilities</u>	116,212	165,355
Equity and reserves		
Share capital	25,601	36,427
Share premium	37,272	53,033
Reserve capital	2,815	4,005
Revaluation reserve	102	145
Accumulated losses of previous years	(47,400)	(67,444)
Profit / (loss) for the year	(4,515)	(6,424)
<u>Total equity and reserves</u>	13,875	19,742
<u>Total liabilities, equity and reserves</u>	130,087	185,097

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INCOME STATEMENT
For the period ended 30/06/2011

Name of the Bank
AS GE Money Bank
Address: 13.Janvara street, 3, Riga, Latvia, LV-1050

Items	6/30/2011	
	LVL`000	EUR`000
Interest income	2,830	4,027
Interest expense	(2,628)	(3,739)
Net interest income	202	287
Commissions and fee income	995	1,416
Commissions and fee expense	(390)	(555)
Net commission income	605	861
Net gain on held for trading financial assets and gain on foreign exchange	239	340
Other operating income	1,751	2,491
Other operating expenses	(566)	(805)
Net operating income	2,231	3,174
Administrative expenses	(5,551)	(7,898)
Depreciation, amortization and loss on sale of intangible assets and property and equipment	(554)	(788)
Profit / (loss) before Income tax and provisions	(3,874)	(5,512)
Net impairment allowance expense	(641)	(912)
Profit/ (loss) for the period	(4,515)	(6,424)