



## U-SEA BULK

Company announcement no. 19/2011

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23 December 2011

Copenhagen

### Extraordinary general meeting in U-SEA Bulk Shipping A/S

At the extraordinary general meeting in U-SEA Bulk Shipping A/S (the "Company") held today at the Company's registered office, Amerika Plads 38, DK-2100 Copenhagen Ø, the general meeting approved that the Company will apply for delisting from NASDAQ OMX Copenhagen A/S. The last trading date for the Company's shares on NASDAQ OMX Copenhagen A/S will be 29 December 2011.

Further the general meeting approved the following other items on the agenda:

- Item 2** to amend articles 1.1, 1.2, 4.4, 4.5, 4.6, 5.3, 6.1, 6.3, 6.4, 7.1, 7.2, 7.3, 12.8 and 14 of the Company's articles of association, which included changing the Company's name to Ultrabulk Shipping A/S.
- Item 3** to authorise the chairman of the meeting, attorney-at-law Michael Wejp-Olsen, Gorrissen Federspiel, on behalf of the Company to file the resolved matters with the Danish Commerce and Companies Agency and to make such amendments and acts which the Danish Commerce and Companies Agency, the Danish Financial Supervisory Authority, NASDAQ OMX Copenhagen A/S, VP Securities A/S or other parties may require or deem necessary for the purpose of registration or approval of the resolutions adopted at the extraordinary general meeting.

Sincerely yours,

**Ultrabulk Shipping A/S**

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