

Seco Tools applies for delisting and convenes an Extraordinary General Meeting

At the request of Sandvik Aktiebolag ("Sandvik"), the board of Seco Tools Aktiebolag ("Seco Tools") has resolved to apply for delisting of the company's class B share that is listed on NASDAQ OMX Stockholm ("NASDAQ OMX"). At the request of Sandvik, the board of Seco Tools has also resolved to convene an Extraordinary General Meeting to be held on 17 February 2012 for the purposes of electing a new board (see separate press release).

Following Sandvik's public offer to the shareholders of Seco Tools, Sandvik controls approximately 98.7% of the shares and 99.6% of the votes in Seco Tools. Sandvik has also requested a squeeze-out of the Seco Tools shares that are not held by Sandvik (including subsidiaries).

The last day of trading in the company's class B shares on NASDAQ OMX will be announced as soon as the company has received confirmation from NASDAQ OMX.

Fagersta, 25 January 2012

Seco Tools Aktiebolag (publ)

The Board of Directors

For further information, please contact: Anders Ilstam, Board Chairman Telephone: +46 (0)70-630 76 02

Seco Tools announces the information set out in this press release pursuant to the Swedish Securities Market Act (SFS 2007:528). The information was submitted for publication at 08:30 CET on 25 January 2012.