

Press Release
February 7, 2012



Theoria Capital Management Pte Ltd. extends their use of Orc for high-frequency trading on Asian markets

For Immediate Release: Hong Kong, Sydney and Tokyo – Tuesday, February 7, 2012 –

Orc Group AB (SSE: ORC), a leading provider of technology and services for the global financial industry, today announced that the Singapore-based fund management company Theoria Capital Management Pte Ltd. (Theoria Capital) has added Orc Liquidator to their existing Orc infrastructure to further support their increasing trading needs in Asia. The order was booked in Q4, 2011, and the contract is based on Orc's licensing subscription model.

"Over the years, Orc's solutions have proven to be an essential component of our trading business, and we are happy to add Orc Liquidator to further support our growing high-frequency trading need in Asia," says Minoru Umezaki, President, Theoria Capital. "Orc Liquidator combines the intelligence, automation and performance we were looking for, and allows us to develop and deploy more advanced trading strategies into APAC markets."

"We are proud to provide Theoria Capital with Orc Liquidator that further accelerates their trading business in Asia," says Grant Wilson, Regional Sales Manager, APAC, Orc. "The extended use of Orc's technology by Theoria Capital, shows their continued trust in our products' performance and flexibility, and we look forward to supporting their continued success."

Orc Liquidator is part of Orc Trading solutions. Orc Trading solutions are used by leading financial firms worldwide for market making, volatility trading and high-frequency trading. Together with access to all major cash and derivatives markets and a network of brokers, this is truly an unmatched offering.

About Orc Group revenue model

Standard agreements follow Orc's licensing subscription model, a flexible approach designed to streamline the customer on boarding process and provide ease of access to software updates, together with a mature support framework. Customers are invoiced quarterly, in advance, and revenue allocated to the invoicing period.

About Theoria Capital Management Pte Ltd.

Theoria Capital Management is a Singapore-based fund management company founded in 2007 by Minoru Umezaki. The company manages an offshore fund "Theoria Multi-Strategy Fund" for accredited investors. The Investment Team at Theoria Capital primarily focuses on Japanese equity related instruments and implements wide range of investment strategies. Since inception, the fund has recorded high double-digit annualized return and the current AUM is approximately USD 244 million.

About Orc

Orc is a leading provider of technology and services for the global financial industry. Orc delivers trading and market access solutions used by proprietary trading and market making firms, investment banks, hedge funds and brokerage houses worldwide.

Available as deployed software or as managed services, Orc develops and provides the tools needed for running profitable trading or brokerage businesses in today's competitive and ever-changing markets.

With market presence in all major global financial centers, Orc provides sales and support services from its offices across EMEA, the Americas and the Asia-Pacific regions.

Orc Group AB is publicly traded on NASDAQ OMX Stockholm (SSE: ORC).

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