

26 March 2012

## **POWERFLUTE OYJ**

### **Advisor change of name**

Powerflute Oyj ("Powerflute" or the "Company") today announces that the Company's Nominated Adviser and Broker, Collins Stewart Europe Limited, has changed its name to Canaccord Genuity Limited with immediate effect. This follows the completion of the acquisition of Collins Stewart Hawkpoint plc by Canaccord Financial Inc.

**- Ends -**

#### **For further information, please contact:**

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#### **About Powerflute**

Powerflute Oyj ("the Company" or "Powerflute") is a paper and packaging group quoted on the AIM market of the London Stock Exchange (Ticker: POWR) and on NASDAQ OMX First North, the alternative market of NASDAQ OMX Helsinki (Ticker POW1V). Through its subsidiary Savon Sellu Oy, the Group operates a paper mill in Kuopio, Finland which produces a specialised form of semi-chemical fluting made from locally sourced birch. Corrugated boxes manufactured using Nordic semi-chemical fluting demonstrate strength and moisture resistance and are used for transportation of fruit and vegetables, high-value industrial goods such as electrical appliances and automotive components. The Kuopio mill is one of only three suppliers of Nordic semi-chemical fluting in Europe.