

Joint Stock Company (A/S) „Olaines kūdra”

DECISION

of annual shareholders' meeting dated April 26, 2012

Olaine, April 26, 2012

1. Regarding the first item on the agenda:

The first issue on the agenda of the shareholders' meeting of Joint Stock Company „Olaines kūdra” has an informative character; it is not envisaged to adopt any decision regarding this, while the point of view of shareholders will be expressed in the second item on the agenda. The Report on results of activities of JSC „Olaines kūdra” in the year 2011 and the Report of certified auditor is the publicly available information.

2. Regarding the second item on the agenda:

To approve the Annual report of A/S „Olaines kūdra” for the year 2011

3. Regarding the third item on the agenda:

To release the board of JSC „Olaines kūdra” from responsibility for the work in 2011.

4. Regarding the sixth item on the agenda:

To elect SIA „Auditoru firma „Finansists””, licence No. 102, as the certified auditor of JSC „Olaines kūdra” Annual report for the year 2012. To assign to the company's board the function of determination of the auditor's remuneration.

Chairman of board of A/S „Olaines kūdra”

G.Cankalis