

JSC "OLAINES KŪDRA"

DECLARATION

on the responsibility of Management

JSC "Olaines kūdra" is responsible for the preparation of the financial report of the company.

The Financial report of 2011 of JSC "Olaines kūdra" is prepared, basing on the source documents and provides clear and true view on the financial standing of the Company as of December 31, 2011, its financial results in 2011 and the cash flow.

The Financial Report has been prepared in accordance with the Laws being in force and with the book-keeping standards of the Republic of Latvia, basing upon the principle of continuation of entrepreneurship. During the reporting year the appropriate accounting methods have been consequently applied.

JSC "Olaines kūdra" is responsible for the provision of appropriate accounting, preservation of company's assets, as well as for detection and averting of violations.

Chairman of Board

G.Cankalis

Member of Board

I.Kazule

Member of Board

V.Liniņš