

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Powerflute Oyj
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2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	NO
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	NO
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	NO
An event changing the breakdown of voting rights	NO
Other (please specify): Bestinver Gestión S.A., SGIC shall exercise the voting rights attached to the assets of UIS SICAV, a SICAV under its investment management, as of May 15 th , 2012.	YES

3. Full name of person(s) subject to the notification obligation:	BESTINVER GESTION S.A., SGIC
4. Full name of shareholder(s) (if different from 3.):	See Annex attached (investment institutions and pension funds represented by Bestinver Gestión S.A. SGIC)
5. Date of the transaction and date on which the threshold is crossed or reached:	15.05.12
6. Date on which issuer notified:	
7. Threshold(s) that is/are crossed or reached:	10%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
FI0009015291		28.726.775			29.632.863		10,22%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
29.632.863	10,22%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Bestinver Gestión S.A. SGIIC is a Spanish fund management company. As a fund management company it exercises the voting rights attached to the shares property of the investment institutions it manages and represents. Additionally, Bestinver Gestión S.A. SGIIC has been granted a power of attorney to exercise the voting rights attached to the shares under the property of the pension funds managed by Bestinver Pensiones EGFP, S.A.

Please find attached the Annex with detail of the holdings of each investment and pension fund. Please notice that Bestinver Internacional F.I. and Bestinfond F.I. have a holding equal to 3,93% and 2,75% of Powerflute Oyj, respectively.

Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information:	
14. Contact name:	Elena Morris Sanz
15. Contact telephone number:	+34 91 595 91 58

Annex

Investment Institutions and Pension Funds	Number of shares	%
BESTINVER INTERNACIONAL, F.I.M.	11.403.557,00	3,93%
BESTINFOND, F.I.M.	7.981.617,00	2,75%
BESTVALUE F.I.	2.218.219,00	0,77%
BESTINVER GLOBAL F.P.	2.133.332,00	0,74%
UIS SYCOMORE BESTINVER INTERNACIONAL	2.074.587,00	0,72%
BESTINVER AHORRO FONDO DE PENSIONES	1.196.914,00	0,41%
SOIXA SICAV S.A.	878.033,00	0,30%
UIS SYCOMORE BESTINVER	779.480,00	0,27%
BESTINVER MIXTO INTERNACIONAL	570.145,00	0,20%
BIM SYMPHONIA BESTVALUE LUX	280.025,00	0,10%
BESTINVER EMPLEO, F.P.	51.320,00	0,02%
DIVALSA DE INVERSIONES SIMCAV	42.181,00	0,01%
LINKER INVERSIONES SIMCAV	23.453,00	0,01%
	29.632.863,00	10,22%