

SEK issues billion dollar bond

SEK has issued a 5-year bond for USD 1 billion. Despite turbulent market conditions, the bond was very well received and was subscribed by investors from all over the world. Over 60 investors participated in the transaction, which was oversubscribed. The majority of investors were from the US and Europe. The funding transaction was carried out together with Bank of America Merrill Lynch, HSBC, JP Morgan and Nomura.

"We're very pleased with the transaction and the significant interest it attracted," said Richard Anund, Head of Funding at SEK. The money will be used in SEK's operations to support the Swedish export industry with financing.

The breakdown of investors in the bond was as follows:

Fund Manager	41 %
Central Banks/Official institutions	28 %
Bank/Private Banks	16 %
Insurance /Pension funds	15 %

The breakdown by region was as follows:

US	42 %
Europe	36 %
Asia	12 %
Middle East/Africa	10 %

SEK's capacity to assist companies through long-term financing remains strong. Its conservative business model provides great reassurance for exporters. SEK matches its lending and borrowing and incurs no refinancing risk. It is reassuring for exporters to know that when they obtain financing from SEK, SEK has already secured the necessary funding with the same maturity.

Please direct any questions to SEK's interim Head of Communications Edvard Unsgaard on +46 721-76 85 16.