

OMX Nordic Exchange Copenhagen  
Other interested parties

**Announcement  
No. 27-2008**

November the 21<sup>th</sup> 2008

**ebh | bank a/s transfers assets and liabilities to  
Afviklingsselskabet til Sikring af Finansiell Stabilitet A/S**

Under the provisions of section 7(2) of the Act on Financial Stability, the Board of Directors of ebh bank a/s today signed a conditional transfer agreement with Afviklingsselskabet til Sikring af Finansiell Stabilitet A/S (the "Winding-Up Company") under which a subsidiary established by the Winding-Up Company (Bankaktieselskabet af 21. november 2008 A/S under incorporation) will acquire all of the group's assets and liabilities (with the exception of the share capital and other subordinated capital).

The bank and its auditors appointed by the shareholders have again reviewed the bank's assets and liabilities. Following the review, the Board of Directors has found that the bank has negative equity in the amount of DKK 1 billion, and that is the background for the agreement with the Winding-Up Company.

The transfer agreement is subject to the approval of the Danish Financial Supervisory Authority. It is also subject to the shareholders of ebh bank a/s in general meeting not adopting an alternative proposal that would result in the bank meeting the solvency requirement under section 124 of the Financial Business Act before expiry of the deadline on Friday, 28 November 2008 announced by the Danish Financial Supervisory Authority.

Accordingly, and pursuant to section 7(4) of the Act on Financial Stability, cf. the procedure set out in section 246 of the Financial Business Act, an extraordinary general meeting will be convened to be held on Thursday, 27 November 2008 at 17.00 at Han Herred Fritidscenter, Brøndumvej 16, DK-9690 Fjerritslev, Denmark. The notice to convene the extraordinary general meeting will be given in a separate stock exchange announcement and will also be forwarded to all registered shareholders of the bank.

Yours sincerely  
**ebh | bank a/s**

Egon Korsbæk  
Chairman

Jens Nielsen  
Managing Director