

Announcement no. 8 - 2012/13

June 22, 2012

## **Thrane & Thrane effects capital increase**

Thrane & Thrane has increased its share capital by a nominal amount of DKK 5,260,000 as a result of employees in Thrane & Thrane A/S having exercised vested warrants to subscribe a total of 263,000 shares with a nominal value of DKK 20.00 each, in pursuance of article 3.K, 3.L and 3.M of the company's articles of association. The average subscription price for the exercised warrants was DKK 293.22, resulting in proceeds of DKK 77,116,719 to Thrane & Thrane.

Following the exercise of warrants, Thrane & Thrane has no outstanding warrants.

Thrane & Thrane's share capital following the capital increase has a total nominal value of DKK 118,884,880, equivalent to 5,944,244 shares.

### **For further information, please contact**

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### **About Thrane & Thrane**

*Thrane & Thrane is the world's leading manufacturer of equipment and systems for global mobile satellite and radio communication. Since its incorporation in 1981, the company has achieved a leading position within global mobile satellite services based on the Inmarsat system. The company provides equipment for use everywhere – on land, at sea and in the air. The company's communication products are marketed worldwide under the brands Thrane & Thrane, EXPLORER™, SAILOR® and AVIATOR through distributors and partners. The company's shares are listed on NASDAQ OMX Copenhagen (THRAN). [www.thrane.com](http://www.thrane.com).*