

Announcement no. 11 - 2012/13

June 29, 2012

## Extraordinary general meeting of Thrane & Thrane A/S

An extraordinary general meeting of Thrane & Thrane A/S (CVR no. 65 72 46 18) was held earlier today, on Friday, June 29, 2012, at the company's address, Lundtoftegaardsvej 93D, 2800 Kgs. Lyngby, Denmark.

The meeting was attended by shareholders representing a total of 90.90% of the company's share capital.

The Board of Directors had appointed Klaus Søgård as chairman of the meeting. The chairman of the meeting established that the general meeting had been duly convened and formed a quorum for the transaction of the business on the agenda.

The agenda comprised the following business:

1. To elect members to the Board of Directors.

On a proposal from Lockman Electronic Holdings Ltd. the shareholders in general meeting elected the following members:

- Niels Heering, Attorney and Partner of Gorrissen Federspiel
- David James Johnston, Executive Vice President Strategy, Cobham
- John Richard Tyson, President, Cobham Aerospace and Security Division.

Subsequently, the Board elected Niels Heering as its chairman.

2. To pass a resolution to delist the company's shares from NASDAQ OMX Copenhagen A/S.

The shareholders in general meeting approved the resolution to delist the company's shares from NASDAQ OMX Copenhagen A/S.

On behalf of Cobham and Lockman Electronic Holdings Ltd., David James Johnston thanked the retiring Board of Directors for their good work. Mr Johnston also said he was delighted that the deal for Thrane & Thrane had been completed and that he was looking forward to working with the new team.

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There was no further business to be transacted at the extraordinary general meeting, and the meeting closed at 09.45 a.m.

### For further information, please contact

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**About Thrane & Thrane**

*Thrane & Thrane is the world's leading manufacturer of equipment and systems for global mobile satellite and radio communication. Since its incorporation in 1981, the company has achieved a leading position within global mobile satellite services based on the Inmarsat system. The company provides equipment for use everywhere – on land, at sea and in the air. The company's communication products are marketed worldwide under the brands Thrane & Thrane, EXPLORER™, SAILOR® and AVIATOR through distributors and partners. The company's shares are listed on NASDAQ OMX Copenhagen (THRAN). [www.thrane.com](http://www.thrane.com).*