



Teligent applies for bankruptcy

The company reorganisation has now come to an end and we have managed to sell off the majority of the company's businesses. Considering the present situation where a significant number of the company's creditors are against a prolongation of the company reorganisation, the Board has decided to submit an application for bankruptcy to the Södertörn District Court.

"It is positive that we under the present circumstances have managed to sell off large parts of Teligent's business during the reorganisation process, and that we consequently have secured the survival of these businesses as well as the customers' investments and a number of jobs", says Jan Rynning, Chairman of the Board.

We anticipate that the remaining parts of the business will be sold shortly.

For more information, please contact

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About Teligent

Teligent (TGNT, Stockholm Stock Exchange) is a global supplier of value added services to telecommunications carriers. The offering includes e.g. traditional and Next Generation Messaging and advanced IN solutions supporting data capabilities, such as Mobile Office/IP Centrex, Mobile Prepaid and Mass Calling. The company's solutions are currently utilised in various configurations by a large number of leading carriers worldwide, including BT, MTS, Maroc Telecom, SingTel, SMART, Telenor, TeliaSonera, Verizon and Vodafone. For more information, please visit www.teligent.se