

OMX Nordic Exchange Copenhagen A/S
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Jens Løgstrup
Chairman of the board

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Selskabet af 1. september 2008 A/S
Under suspension of payments
(The previous Roskilde Bank A/S)

Roskilde, 23 October 2008

Period Announcement 1 July - 22 October 2008

On the 29 August 2008 the Company published its semi-annual report showing a loss of DKK 5,143 million and a negative equity of DKK 2,52 million.

On the 6 October 2008 the Danish Financial Supervisory Authority ("Finanstilsynet") approved the sale of all the Company's assets and liabilities except for the hybrid core capital and subordinated debt capital and a closed off savings bank fund to, Bankaktieselskabet af 24. august 2008. On the same day the Company submitted a notification of the suspension of payments to the District Court in Roskilde.

At an extraordinary general meeting on the 6 October 2008 the Company changed its name from Roskilde Bank A/S to Selskabet af 1. september 2008 A/S.

As a consequence of the completion of the sale of assets and liabilities, Finanstilsynet on the 8 October 2008 withdrew the Company's license to operate as a Bank and permission as a Securities Dealer.

On the 14 October 2008 a circular letter to the subordinated creditors of the Company was released, as the Bankruptcy Court has appointed Mr. Jørgen Holst, of Holst Advokater, Hans Broges Gade 2, 8100 Århus C, tlf. 89 34 11 55 as supervisor under the suspension of payments.

The Board of 1. September 2008 A/S – the previous Roskilde Bank A/S – has, after the election held at the extraordinary general meeting on the 6 October 2008, held its first Board Meeting.

The Board will, as its highest priority, attempt to create value for the 33,000 shareholders. The Board has decided partly to work backwards and partly forwards. "Backwards" entails looking at the recent history, to ensure an understanding for the background of the Company's collapse. "Forwards" entails ensuring a constructive, continual discussion with the management for the new Roskilde Bank to influence them to create as much value as possible for the Company's shareholders. In accordance with the agreement between the Company and the new Roskilde Bank, an eventual surplus in winding up of the new bank shall be forwarded to the Company.

The result for the third quarter 2008 was negative at DKK 28 million which is the calculated interest and rate adjustment of the subordinated debt capital and the hybrid core capital. Equity at the end of September was negative with DKK 2,553 million.

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