

OMX Nordic Exchange Copenhagen A/S
Nikolaj Plads 6
P.O. Box 1040
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Ole Reinholdt

Selskabet af 1.
september 2008 A/S

ore@roskildebank.dk

Roskilde, 14 October 2008

Circular letter to the subordinated creditors of the company

On 6 October 2008, the Selskabet af 1. september 2008 A/S, CVR No. 50020010 (formerly Roskilde Bank A/S) filed for suspension of payments at the Bankruptcy Court at Roskilde.

The Bankruptcy Court has subsequently appointed Mr Jørgen Holst, solicitor, of Holst, Advokater, Hans Broges Gade 2, DK-8100 Århus C as supervisor under the suspension of payments. Today, the supervisor has issued Circular Letter No. 1 to the creditors.

The Circular letter is sent to the subordinated creditors of the company which have not been taken over by the new bank, now Roskilde Bank A/S, CVR No. 31633052, according to transfer agreement of 24 August 2008.

Please contact the supervisor, Mr Jørgen Holst, solicitor on +45 8934 1155 or by e-mail: jho@holst-law.com.

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Jørgen Holst
Partner

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jho@holst-law.dk

Roskilde, 14 October 2008

**Announcement to subordinated creditors in the
Selskabet af 1. september 2008 A/S – CVR No.
50020010 (formerly Roskilde Bank A/S), Algade 14,
DK-4000 Roskilde, under suspension of payments
(extract of Circular Letter No. 1 to the subordinated
creditors)**

On 6 October 2008, the Bankruptcy Court at Roskilde registered notification of suspension of payment for CVR No. 50020010, Roskilde Bank A/S, as Roskilde Bank A/S on the same day has changed its name to "Selskabet af 1. september 2008 A/S" ("The Company") at an extraordinary general meeting.

The Bankruptcy Court has, in connection with registration of suspension of payments on 6 October 2008, appointed the undersigned as supervisor at the request of The Company.

As described in the announcement made by The Company on 24 August 2008, The Company has entered into a sales agreement with a new bank established by the Danish Central Bank (Nationalbanken) and the Private Contingency Association for the Winding up of Ailing Banks, Savings Banks and Cooperative Banks ("Private Contingency Association").

The transfer agreement has been made between The Company and the new bank in accordance with S 246 of the Financial Business Act. On 6 October 2008, the FSA subsequently approved the agreement finally, making the transfer agreement of 24 August 2008 final.

The suspension of payments has been filed in order ensure a smooth transition of the operations of the former Roskilde Bank A/S to the new bank. The new Board of Directors has not yet decided when – and if – The Company is to file for bankruptcy with the Bankruptcy Court. A subsequent bankruptcy is, however, to be considered likely as, on the basis of the known facts at this time, The Company is not expected to become solvent, and furthermore, the bankruptcy will ensure the framework for the proof of the creditor's claim and the distribution of any additional sums in connection with the transfer of the activities to the new bank.

It is hereby notified that a meeting of creditors will be held on Friday 24 October 2008, at 2 p.m. at Retten i Roskilde (The Court of Roskilde). The creditors' meeting is expected to be held in court C, Retten i Roskilde, Helligkorsvej 7, 1st floor, DK-4000 Roskilde. (The phone number of the Court is +45 4630 2500).

The meeting will be held in accordance with S 11, ss 2 of the Bankruptcy Act. Considering the fact that only subordinated creditors remain in The Company, only known, subordinated creditors will receive a written notification of the meeting.

All uncovered creditors are furthermore invited to file their claims with the undersigned, Jørgen Holst, solicitor, Hans Broges Gade 2, DK-8100 Århus C with information of the amount of the claim of each individual creditor. Alternatively, claims may be filed electronically to jho@holst-law.com. Any interest is to be calculated up to the expiry date of 6

October 2008. Copy of loan documents or other documentation of the individual claims is to be enclosed.

As supervisor appointed by the Bankruptcy Court, Jørgen Holst, Solicitor