

Teligent Mobile Office becomes Emblacom

Teligent AB (“Teligent”) has on Tuesday the 7th of October announced the divestment of its Mobile Office business unit. The Mobile Office operation will from this date be operating as a standalone company, completely separated from and independent of Teligent. The name of this new company is Emblacom AB (“Emblacom”).

The new majority owner of Emblacom is PEQ Invest 1 AB (“PEQ Invest”), a private equity fund focused on investing in companies in the SME segment in Sweden. PEQ Invest was set up during 2008, with the investment in Emblacom being the fund’s first investment. PEQ Invest is committed to an active and long term ownership in its portfolio companies, and will serve as a valuable partner to management teams in developing companies. The fund is managed by Servisen, a Swedish based private equity group with more than 10 years of experience from the private equity field.

Emblacom has a strong position on the market for mobile PBX and hosted enterprise communications solutions, with customers including telecom operators in five of the World’s ten largest mobile operator groups (Vodafone, America Movil, Orange, Telenor and TeliaSonera). Emblacom has customers in Europe, Latin America, the Middle East and Russia.

Backed by the new owner, Emblacom’s ambition is to continue to strengthen its market position and to establish Emblacom as a leading vendor for this strategically important application area for telecom network operators and service providers worldwide.

“The Mobile Office solution and functionality adds strategic value to the operators. With this divestment and the new owner structure, the Mobile Office operation obtains a solid owner who will provide the necessary platform to secure continued growth and ensure long term commitment to customers and employees” says Henrik Sund, CEO of Teligent AB.

Contact persons:

Emblacom
Mr. Björn Svennesson, CEO
Phone: +46 (0)730 668837
email: bjorn.svennesson@emblacom.com

Teligent AB
Mr. Henrik Sund, CEO
Phone: +46 520 660 00