



Teligent AB's Mobile Office business sold

On 7 October 2008, the Board of Teligent AB decided to sell its Mobile Office business. During the first six months of the year, the Mobile Office entity had a turnover of MSEK 28,1 and reported a negative contribution of MSEK -7,8.

Teligent has for a long time endured profitability problems and despite measures taken, it has not been possible to secure the necessary financing for the company. The Parent company is therefore currently undergoing a company reorganisation according to the law on Company Reorganisations. The Board's strategy is to sell the different business entities and subsequently carry out a public composition. The sale of the Mobile Office business is part of this strategy. The Board's strategy is supported by the company's creditors.

Previously, the Board has informed the market about the sale of Trio Enterprise, the Messaging business, the Umeå development business as well as the Russian and Asian businesses. Discussions about selling off the remaining entities Teligent UK and the SIM business are ongoing. Teligent has received offers for both entities and talks are being held.

"We expect that the new independent Mobile Office, which focuses exclusively on wireless PBX, will show profitable growth in the future, as it did for the year 2007", says Björn Svennesson, Manager Business Unit Mobile Office.

"Under the present circumstances, the current strategy is in our view the best way to secure as many jobs as possible and provides the best basis for our creditors to receive as large dividends as possible on their outstanding claims and naturally also, to the extent possible, for saving value for the shareholders", says Jan Rynning, Chairman of the Board.

For more information, please contact

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About Teligent

Teligent (TGNT, Stockholm Stock Exchange) is a global supplier of value added services to telecommunications carriers. The offering includes e.g. traditional and Next Generation Messaging and advanced IN solutions supporting data capabilities, such as Mobile Office/IP Centrex, Mobile Prepaid and Mass Calling. The company's solutions are currently utilised in various configurations by a large number of leading carriers worldwide, including BT, MTS, Maroc Telecom, SingTel, SMART, Telenor, TeliaSonera, Verizon and Vodafone. For more information, please visit www.teligent.se