



Teligent AB's Russian business sold

On 30 September 2008, the Board of Teligent AB sold its Russian business. During the first six months of the year, the Russian business had a turnover of MSEK 24,1 and reported a positive contribution of MSEK 5,3.

Teligent has for a long time endured profitability problems and despite measures taken, it has not been possible to secure the necessary financing for the company. The Parent company is therefore currently undergoing a company reorganisation according to the law on Company Reorganisations. The Board's strategy is to sell the different business entities and subsequently carry out a public composition. The sale of the Russian business is part of this strategy. The Board's strategy is supported by the company's creditors.

The Board's objective is to avoid bankruptcy through carrying out a public composition with the company's creditors. The Board is also keen that an eventual de-registration from the Stock Exchange is not executed until a new business for the company has been identified.

"Under the present circumstances, the current strategy is in our view the best way to secure as many jobs as possible and provides the best basis for our creditors to receive as large dividends as possible on their outstanding claims and naturally also, to the extent possible, for saving value for the shareholders", says Jan Rynning, Chairman of the Board.

For more information, please contact

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About Teligent

Teligent (TGNT, Stockholm Stock Exchange) is a global supplier of value added services to telecommunications carriers. The offering includes e.g. traditional and Next Generation Messaging and advanced IN solutions supporting data capabilities, such as Mobile Office/IP Centrex, Mobile Prepaid and Mass Calling. The company's solutions are currently utilised in various configurations by a large number of leading carriers worldwide, including BT, MTS, Maroc Telecom, SingTel, SMART, Telenor, TeliaSonera, Verizon and Vodafone. For more information, please visit www.teligent.se