

PRESS RELEASE

Stockholm, 1 August 2008

Sea trials begin for Svithoid Tanker's third newbuilding Mt Baltic Maria

On the 28th of July Mt Baltic Maria began her sea trials. Delivery of the vessel from the ship yard in Tallinn, Estonia, will take place in September. Mt Baltic Maria (7.950 dwt) is the third vessel within Svithoid Tanker's newbuilding program including technically advanced product- and chemical tankers.

For further information please contact:

Fredrik Nygren, Managing Director
Tel: +46 8 546 999 42
E-mail: fredrik.nygren@svithoidtankers.com

Sven Lundgren, Deputy Managing Director
Tel: +46 8 546 999 44
E-mail sven.lundgren@svithoidtankers.com