

**OMX the Nordic Exchange Reykjavík  
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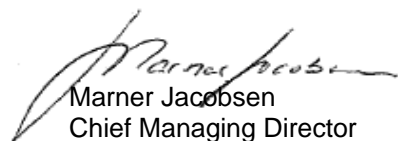
Stock Exchange Announcement 12/2008

**New Syndicated Term Loan Facility**

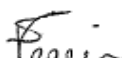
**Eik Banki has taken out a syndicated term loan facility of DKK 1 billion with international banks. The means of the loan is to refinance existing loan and strengthen liquidity**

For further details, please see the attached press release.

Sincerely



Marner Jacobsen  
Chief Managing Director



Finn Danberg  
Director, Group CFO and Head of IR

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Press Release 4 June 2008

# Eik Banki P/F Obtains New Syndicated Term Loan Facility

Eik

**Eik Banki has taken out a syndicated term loan facility of DKK 1 billion with international banks. The means of the loan is to refinance existing loan and strengthen liquidity**

The loan taken out by Eik Banki amounts to EUR 140 million corresponding to approx. DKK 1 billion.

The loan is a syndicated term loan facility, granted by several international banks. The loan is, amongst other things, obtained as part of the refinancing of another syndicated loan taken out by Eik Banki P/F in 2005.

"It is affirmative and a vote of confidence that international banks grant an amount twice the amount of Eik Banki's invitation. It is furthermore a warm compliment that new banks have joined existing lenders" says Marnar Jacobsen, CEO of Eik Banki P/F, referring to the significant interest of lenders to enter the syndicated term loan facility agreement.

The invitation of the loan subscription was designed as a two year loan of EUR 75 million. The interest for the invitation was of such an extent that the loan was overwritten by almost 100 percent.

Danske Bank A/S in London, Bayerische Landesbank (BayernLB) and Raiffeisen Zentralbank Österreich AG (RZB) have acted as Mandated Lead Arrangers for the syndicated term loan facility agreement. These, together with 11 other international banks, have granted the new syndicated loan to Eik Banki P/F.

This new syndicated term loan facility agreement provides Eik Banki the opportunity to refinance existing loans and strengthen liquidity.

Comments to the information in the above press release are available from Marnar Jacobsen, CEO, phone number +298 348000 and e-mail [marnar.jacobsen@eik.fo](mailto:marnar.jacobsen@eik.fo). Finn Danberg, Director, Group CFO & Head of Investor Relations can be reached on phone number +298 548610 og e-mail [finn.danberg@eik.fo](mailto:finn.danberg@eik.fo). Per Højgaard, information officer in Eik Banki, is available to the press for possible questions on phone number +298 548542 og email [per.hojgaard@eik.fo](mailto:per.hojgaard@eik.fo). Further information about Eik Banki can be found on [www.eikbank.com](http://www.eikbank.com)

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