

Structured Finance Servicer A/S

NASDAQ OMX Copenhagen A/S
Afdeling for Udstederrelationer og Kundebordet

Fixing of Coupon

27-09-2012

Kalmar Structured Finance A/S - 4th Issue

In connection with the determination of the interest for the following interest period we can inform that the interest per issued note will be as follows.

Start date: 30-09-2011 (inclusive)
End date: 01-10-2012 (exclusive)

ISIN code:	Name:	Amount / EUR 50,000	Coupon:
XS0277784376	Credit Linked Notes IV	EUR 0,00	0,0000%

The interest is zero as a result of the number of defaults which have occurred in the underlying portfolio of notes, that are part of the "Interest Only" CLN.

Kind regards,
Structured Finance Servicer A/S

Pernille Dammand