

Oy Lival Ab has requested for appointment of the arbitral tribunal for squeeze-out of Nordic Aluminium Plc minority shares

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Nordic Aluminium Plc ("Nordic Aluminium", "Company") has received a notice from Oy Lival Ab ("Lival") on 25 September 2012 stating that pursuant to Section 1 of Chapter 18 of the Finnish Companies Act, Lival's right of squeeze-out is established in connection with the voluntary public takeover bid ("Takeover Bid").

Pursuant to Section 1 of Chapter 18 of the Finnish Companies Act, Lival has a right of squeeze-out the minority shares in Nordic Aluminium for the market price in the situation where the ownership of Lival in respect of the Company's shares exceed nine-tenths (9/10). The registration notice related to squeeze-out and sell-out was made for the Finnish Trade Register on 26 September 2012.

Lival has made a request for appointment of the arbitral tribunal on 26 September 2012 for the Redemption Board of the Finnish Chamber of Commerce in respect of the squeeze out of the Company's minority shareholders' shares. In the squeeze-out proceedings, Lival's offer for compensation is 30.00 euros per share, which corresponds to the price offered in connection with the Takeover Bid for the shares in Nordic Aluminium and which can be regarded as the market price for the share in accordance with Section 7 of Chapter 18 of the Companies Act.

Kirkkonummi September 27, 2012

NORDIC ALUMINIUM PLC

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