



November 5, 2012

ANNOUNCEMENT NO: 49

Transactions in connection with share buyback program

Acting under its share buyback authorization, the GN Store Nord Board of Directors initiated a share buyback program on August 20, 2012 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (Company announcement no. 40 of August 20, 2012).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from August 20, 2012 and ending no later than February 28, 2013, GN intends to buy back shares for an amount of up to DKK 400 million.

The following transactions have been made under the program in the period October 26 – November 5, 2012:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
October 26, 2012	20,000	91.12	1,822,376
October 29, 2012	30,000	90.33	2,709,906
October 30, 2012	30,000	90.69	2,720,742
October 31, 2012	30,000	90.29	2,708,811
November 1, 2012	15,000	91.31	1,369,671
November 2, 2012	25,000	92.65	2,316,250
November 5, 2012	25,000	92.62	2,315,435
Accumulated under the program	1,764,000	85.06	150,045,342

Following the above transactions GN owns a total of 21,905,969 own shares corresponding to 11.3% of the company's total share capital. Every seventh trading day GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information, please contact:

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