



22 November 2012

Notification of Major Shareholding

Publication and communication under the Luxembourg act dated 27 July 2012 on squeeze-outs and sell-outs of securities issued by companies currently or formerly listed on a regulated market in the European Union

Kinnevik Media Holding AB, a private limited liability company existing under Swedish law with registered seat Skeppsbron 18, Box 2094, S-10313 Stockholm, Sweden, registered with the Swedish Companies Registration Office under number 556880-1590, with email address: info@kinnevik.se ("**Kinnevik Media Holding**"), which is held by 100% Investment AB Kinnevik (publ), limited liability company existing under Swedish law, with registered seat at Skeppsbron 18, Box 2094, S-10313 Stockholm, Sweden registered with the Swedish Companies Registration Office under number 556047-9742, with email address: info@kinnevik.se being listed at the Stockholm Stock Exchange, NASDAQ OMX Stockholm,

Has notified Metro of the following:

As of 1 October 2012, out of the total of 264,483,532 shares to which voting rights are attached in Metro (in form of registered shares, of which a majority is deposited with Skandinaviska Enskilda Banken AB (SEB) which has issued Swedish depository receipts (SDRs), representing the shares deposited with it), Kinnevik Media Holding held directly 258,298,824 of shares/SDRs with ISIN number SE0000696841, representing 97.66% of the share capital to which voting rights are attached and the corresponding voting rights.

On 8 October 2012, Kinnevik Media Holding acquired by purchase further shares/SDRs, following a private offer made by Investment AB Kinnevik (publ) after delisting of the shares of Metro, so that its total direct holding of shares/SDRs with ISIN number SE0000696841 rose from 258,298,824 to 258,920,597, representing 97.90% of the share capital to which voting rights are attached, so that Kinnevik Media Holding held 258,920,597 of the voting rights, which represent 97.90% of the total voting rights in Metro.

On 8 November 2012, Kinnevik Media Holding acquired by purchase further shares/SDRs, following a private offer made by Investment AB Kinnevik (publ) after delisting of the shares of Metro, so that its total direct holding of shares/SDRs with ISIN number SE0000696841 rose from 258,920,597 to 259,091,351, representing 97.96% of the share capital to which voting rights are attached, so that Kinnevik Media Holding holds 259,091,351 of the voting rights, which represent 97.96% of the total voting rights in Metro.

Kinnevik Media Holding has also indicated that:

Shareholders of Investment AB Kinnevik (publ), including Verdere S.à r.l., SMS Sapere Aude Trust, Sophie Stenbeck and HS Sapere Aude Trust, together holding as of 31 October 2012 shares representing approximately 46.2% of the votes and approximately 11.9% of the share capital in Investment AB Kinnevik (publ), have an agreement regarding coordinated voting of their shares. Verdere S.à r.l. holding as of 31 October 2012 shares representing approximately 35.1% of the votes and approximately 9.1% of the share capital in Investment AB Kinnevik (publ) is owned, directly and indirectly, by Cristina and Max Stenbeck, 50% each.

For further information, please visit www.metro.lu, or contact:
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