

Notification of Major Shareholding

Publication and communication under the Luxembourg act dated 21 July 2012 on squeeze-outs and sell-outs of securities issued by companies currently or formerly listed on a regulated market in the European Union

Kinnevik Media Holding AB, a private limited liability company existing under Swedish law with registered seat Skeppsbron 18, Box 2094, S-10313 Stockholm, Sweden, registered with the Swedish Companies Registration Office under number 556880-1590, with email address: info@kinnevik.se ("Kinnevik Media Holding") which is held by 100% Investment AB Kinnevik (publ), a public limited liability company existing under Swedish law, with registered seat at Skeppsbron 18, Box 2094, S-10313 Stockholm, Sweden registered with the Swedish Companies Registration Office under number 556047-9742, with email address: info@kinnevik.se being listed on NASDAQ OMX Stockholm; has notified Metro of the following:

Metro has a total issued share capital EUR 1,000,372.64 divided into a total of 528,009,231 shares, having one voting right each.

On 14 March 2013, Kinnevik Media Holding acquired by purchase further class A shares/SDRs and class B shares/SDRs, following a private offer made by Investment AB Kinnevik (publ) after delisting of the shares of Metro, so that its direct holding:

- of class A shares/SDRs with ISIN number SE0000696841 rose from EUR 491,676.07 to EUR 492,406.80 in the share capital of Metro, corresponding to a rise in the voting rights from 259,512,798 to 259,898,486 in the class A shares/SDRs and to a holding of 98.27% in the class A share/SDRs, and
- of class B shares/SDRs SE0000696858 rose from EUR 490,031.40 to EUR 490,156.42 in the share capital of Metro, corresponding to a rise in the voting rights from 258,644,719 to 258,710,709 in the class B shares/SDRs and hence a holding of 98.17% in the class B share/SDRs.

The total direct holding of shares/SDR of Kinnevik Media Holding hence rose from EUR 981,707.46 to EUR 982,563.22, corresponding to voting rights which rose from 518,157,517 to 518,609,195 and a holding of 98.22% of the total voting rights in Metro.

During an extraordinary shareholder meeting of Metro dated 21 December 2012 the shareholders decided to add voting rights to the class B shares, so that the class B shares have the same voting rights as the class A shares, i.e. one vote for each share.

Kinnevik Media Holding has also indicated that shareholders of Investment AB Kinnevik (publ), including Verdere S.à r.I., SMS Sapere Aude Trust, Sophie Stenbeck and HS Sapere Aude Trust, together holding as of 31 December 2012 shares representing approximately 46.2% of the votes and approximately 12% of the share capital in Investment AB Kinnevik (publ), have an agreement regarding coordinated voting of their shares. Verdere S.à r.I. holding as of 31 December 2012 shares representing approximately 35.1%

of the votes and approximately 9.1% of the share capital in Investment AB Kinnevik (publ) is owned, directly and indirectly, by Cristina and Max Stenbeck, 50% each.

For further information, please visit www.metro.lu, or contact:

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