



Lucara Diamond Corp.

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NEWS RELEASE

LUCARA'S FIRST SPECIAL LARGE AND EXCEPTIONAL STONE TENDER

April 30, 2013 (LUC – TSX, LUC – BSE, LUC – NASDAQ OMX First North) ... Lucara Diamond Corp. ("Lucara" or the "Company") is pleased to announce that it will hold its first Large and Exceptional Stone Tender which will close on May 22, 2013. The tender will feature 15 single diamond lots from the Karowe Mine in Botswana, including the recently recovered 239 carat diamond.

Viewings commenced in Gaborone, Botswana on April 26 and will move to Antwerp, Belgium from May 3 until May 22, 2013. A catalogue is available for download from the Company's website: www.lucaradiamond.com.

Bids may be submitted by sealed tender at the Bonas office located at:

The Diamond Club
Office 915, Pelikaanstraat 62
Antwerp 2018
or via secure fax: +32 (0) 3 225 1534

The Karowe Mine is the first operational asset in Lucara's portfolio. Having been in production only since the middle of 2012, the mine has already produced several exceptional diamonds, including two spectacular blue diamonds which were sold on tender in the last quarter of 2012 and the first quarter of 2013.

The Large and Exceptional Stone Tender will be the Company's first "Special Diamond Sale" of Karowe diamonds which is being held in addition to the normal eight tenders which are conducted at regular intervals throughout the year. In total, Lucara intends to sell up to 400,000 carats per year from its Karowe Mine.

About Lucara

Lucara is a well positioned new diamond producer. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company's two key assets are the Karowe Mine in Botswana and the Mothae Project in Lesotho. The 100% owned Karowe Mine is in production. The 75% owned Mothae Project has completed its trial mining program.

On Behalf of the Board,

William Lamb
President and CEO

Lucara's Certified Advisor on NASDAQ OMX First North is Pareto Öhman AB.

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