Stockholm May 24, 2013

# Press Release



## **New Leadership for Africa at Millicom**

Stockholm, May 24, 2013 – Millicom, the international telecommunications and media company (Stockholmsbörsen: MIC) today announced today that it has appointed Arthur Bastings to the role of Executive Vice-President for Africa. He takes up the position immediately and the company's operations in seven countries across the continent will report to him henceforth.

Mr Bastings was Managing Director of Discovery Communications Europe which he turned into the fastest growing and largest pay TV channels business in the region. Prior to this he had senior roles at Time Warner and Viacom. His early career was in strategy consulting and brand development. Most recently, he was Chief Executive at online games developer Bigpoint.

Commenting on the appointment of Mr Bastings, Hans-Holger Albrecht, the President and CEO of Millicom said "Africa is a core growth business for the Millicom group and Arthur's joining underscores our commitment to the development of this region. We see our growth both in traditional mobile and the convergence play with other sectors of media and internet. I am very excited for the group to benefit from Arthur's passion and dynamism in building growth assets."

The company also announced that its Executive Vice-President for Africa and South America, Regis Romero, will be leaving the firm early in 2014 for personal reasons.

Mr Albrecht said "We wish Regis all the best in his future endeavours and thank him for his significant contribution to the success of Millicom."

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# For more please visit: www.millicom.com or contact

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### **About Millicom**

Millicom is a leading international telecommunications and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing digital lifestyle services to the world's emerging markets, giving access to the world, primarily through mobile devices. Operating in 15 countries, Millicom offers innovative and customer-centric products. The Millicom Group employs more than 10,000 people and provides mobile services, access to the internet, content and financial services to over 45 million customers. Founded in 1990, Millicom International Cellular SA is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2012, Millicom generated revenue of USD 4.81 billion and EBITDA of USD 2.07 billion.

This press release contains "forward-looking statements", which are statements that are not historical facts, including statements concerning the parties' ability to complete the proposed transaction; the anticipated timing of the proposed transaction; the expected benefits and costs of the proposed transaction; management plans relating to the proposed transaction; any statements of operations, including the execution of integration plans; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. Any statement in this announcement that expresses or implies any party's intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forward-looking statement. Forward-looking statements involve inherent risks, uncertainties and assumptions which could cause actual results to differ materially from those expressed or implied by such forward-looking statements and assumptions. The forward-looking statements contained in this announcement are made as of the date hereof, and each party expressly disclaims any obligation to update or correct any forward-looking statements made herein due to the occurrence of events after the issuance of this announcement. This announcement is for informational purposes only and is not an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.