

Sjælsø sells two office sites in Poland for approx. Euro 18 million to an international fund

Sjælsø has entered into an agreement with an international fund about a sale of two office sites in Warsaw for approx. Euro 18 million. Sjælsø has taken a substantial step in phasing out the Polish activities by selling these sites.

The sales price, which exceeds the book value, has been used to repay the project related loans.

Sjælsø continuous to work with a sale of the remaining two Polish projects.

GUIDANCE UNCHANGED

Sjælsø continues to expect its results from continuing operations before tax and any write-downs for 2013 to improve on the loss before tax and write-downs reported for 2012.

YDERLIGERE INFORMATION:

Flemming Joseph Jensen, CEO Tel. +45 48 10 00 00