

Stockholm  
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# Press Release



**MILlicom**  
THE DIGITAL LIFESTYLE

## Millicom Annual General Meeting of Shareholders

**Stockholm, May 28, 2013 – Millicom International Cellular S.A. (“Millicom”), the international telecommunications and media company (Stockholmsbörsen: MIC) today held its Annual General Meeting of Shareholders in Luxembourg.**

The Annual General Meeting (AGM) approved the allocation of the results of the year ended December 31, 2012. A gross dividend amount of USD 2.64 per share shall be distributed to shareholders/SDR holders around June 5, 2013 and the balance shall be carried forward as retained earnings. Further details can be found in the convening notice for the AGM, issued on April 24, 2013.

The AGM approved the re-election of Ms. Mia Brunell Livfors, Mr. Allen Sangines-Krause, Mr. Paul Donovan, Mr. Omari Issa and Mr. Kim Ignatius as Non-executive Directors for a term ending on the day of the next AGM to take place in 2014 (the “2014 AGM”).

Mr. Allen Sangines-Krause was re-elected as Chairman of the Board of Directors for a term ending on the day of the 2014 AGM.

The AGM also approved to set the number of Directors at eight (8) with no Deputy Directors and the election of Mr. Ariel Eckstein, Mr. Lorenzo Grabau and Mr. Alejandro Santo Domingo as new Directors for a term ending on the day of the 2014 AGM.

Ariel Eckstein is Managing Director for LinkedIn EMEA, the social networking website for professional occupations, founded in 2002. Appointed in March 2011, Ariel is focused on developing, leading and delivering the company’s strategy and growth initiatives in Europe, the Middle East and Africa. Prior to his current role, Ariel was Managing Director for LinkedIn’s Hiring Solutions business in EMEA. Before joining LinkedIn, Ariel was Vice President of Business Expansion for AOL Inc. Europe, a multinational mass media corporation that develops, grows and invests in brands and websites. He holds a bachelor’s degree in International Relations from Tufts University and an MBA from University of Virginia.

Lorenzo Grabau has been a Member of the Board of Directors of Modern Times Group MTG AB, one of Europe’s leading international entertainment companies, of SoftKinetic BV, a leading gesture recognition technology company, and of Rouge Partners S.à.r.l., a consumer products investment company since 2011. Previously, Lorenzo Grabau was a Partner and Managing Director at Goldman Sachs International in London. On 8 April 2013 it was announced that Lorenzo Grabau will be appointed as a Non-Executive Director and co-chair of CTC Media, the leading independent broadcasting company in Russia and associated company of Modern Times Group MTG AB on 30 April 2013. On 9 April 2013 it was also announced that Lorenzo will be

nominated for the Board of Directors of Investment AB Kinnevik at the AGM on 13 May 2013. He holds a degree in Economics and Business from La Sapienza University, Italy.

Alejandro Santo Domingo is a Senior Managing Director at Quadrant Capital Advisors Inc., a Venture Capital and Private Equity investment advisory firm. He is also a member of the Board of Directors of SABMiller Plc., the world's second largest brewery, and serves as Vice-Chairman of SABMiller Plc. for Latin America. Alejandro also sits on the Boards of many of the companies controlled by his family-owned business; the Santo Domingo Group. He is a Chairman of the Board of Bavaria S.A. in Colombia, and Chairman of Backus and Johnston in Peru, both subsidiaries to SABMiller plc. Alejandro also serves as Chairman of the Board of Valorem S.A., a company which manages a diverse portfolio of industrial and media assets in Latin America, and as a Director of the Board of Caracol Television S.A., Colombia's leading broadcaster, El Espectador, a leading Colombian Daily, Cine Colombia, Colombia's leading film distribution and movie theater company.

Alejandro is also a member of the Board and Treasurer of Aid for AIDS, a foundation dedicated to helping HIV and AIDS patients, and member of the Board of Trustees of the Metropolitan Museum of Art, the Educational Broadcasting Corporation (WNET Channel Thirteen), and the Wildlife Conservation Society. A complete list of Mr Alejandro Santo Domingo's directorship is available at [www.millicom.com](http://www.millicom.com). He holds a bachelor's degree in History from Harvard University.

The meeting approved the re-election of Ernst & Young S.à.r.l., Luxembourg as the external auditor of Millicom for a term ending on the day of the 2014 AGM.

All other resolutions proposed to Millicom's AGM of shareholders today in Luxembourg and set out in the convening notice published on April 24, 2013, were duly passed.

**For more please visit: [www.millicom.com](http://www.millicom.com) or contact**

**Press Enquiries:**

Julian Eccles, VP, Corporate Communications  
+ 44 7720 409374  
[press@millicom.com](mailto:press@millicom.com)

**Investor Enquiries:**

Justine Dimovic, Director, Head of Investor Relations  
+352 27 759479  
[investors@millicom.com](mailto:investors@millicom.com)

## About Millicom

Millicom is a leading international telecommunications and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing digital lifestyle services to the world's emerging markets, giving access to the world, primarily through mobile devices. Operating in 15 countries, Millicom offers innovative and customer-centric products. The Millicom Group employs more than 10,000 people and provides mobile services, access to the internet, content and financial services to over 45 million customers. Founded in

1990, Millicom International Cellular SA is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2012, Millicom generated revenue \$4.81 billion and EBITDA of \$2.07 billion.

*This press release contains "forward-looking statements", which are statements that are not historical facts, including statements concerning the parties' ability to complete the proposed transaction; the anticipated timing of the proposed transaction; the expected benefits and costs of the proposed transaction; management plans relating to the proposed transaction; any statements of operations, including the execution of integration plans; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. Any statement in this announcement that expresses or implies any party's intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forward-looking statement. Forward-looking statements involve inherent risks, uncertainties and assumptions which could cause actual results to differ materially from those expressed or implied by such forward-looking statements and assumptions. The forward-looking statements contained in this announcement are made as of the date hereof, and each party expressly disclaims any obligation to update or correct any forward-looking statements made herein due to the occurrence of events after the issuance of this announcement. This announcement is for informational purposes only and is not an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.*