

## Sjælsø sells 50 owner-occupied apartments and 48 parking spaces in Promenadebyen in Odense to private property company at a price of approx. DKK 100 million

Sjælsø has signed an agreement with a private property company for the sale of 48 residential apartments, two commercial apartments and 48 parking spaces in Promenadebyen, Odense, Denmark, at a price of approx. DKK 100 million.

The sales price is higher than the book value.

Promenadebyen, the new residential area in Odense, uniquely located on the harbour of Odense and at walking distance to the city centre and the train station. Promenadebyen is part of the development that Odense harbour has undergone in recent years, focusing especially on creating a recreational area with a historic touch.

The apartments are located in the properties Broen, Stævnen and Sejlet which together make up Promenadebyen 2-16. The three properties are part of a major project that will comprise a total of eight apartment properties when fully constructed.

### GUIDANCE UNCHANGED

Sjælsø continues to expect its results from continuing operations before tax and any write-downs for 2013 to improve on the loss before tax and write-downs reported for 2012.

### FOR FURTHER INFORMATION, PLEASE CONTACT:

Flemming Joseph Jensen, CEO, Sjælsø

Tel.: +45 4810 0000

This announcement is a translation from the Danish version.

If there is any doubt as to the understanding or interpretation of the English version, the Danish version shall prevail.

