

Copenhagen, Helsinki, Oslo, Stockholm, 25 July 2013 1(1)

**MUNICIPALITY FINANCE PLC
(Kuntarahoitus Oyj)**

(Public limited liability company incorporated in the Republic of Finland)

€15,000,000,000

Programme for the Issuance of Debt Instruments

SUSPENSION EVENT

of

**Capital Protected Profit Lock-in Notes due 2014
Linked to EgnsINVEST Aktier, Højt Udbytte, Akk. and
EgnsINVEST Obligationer, Pension & Erhverv
(the "Notes")**

In accordance with the Prospectus dated 27 August 2009 and the Supplement dated 2 October 2009, Nordea Bank Danmark A/S as Calculation Agent hereby announces that a Suspension Event is deemed to have occurred on the Valuation Date 25 June 2013 and as a result the Notes will be redeemed at a price of 101.51% on the Maturity Date 1 October 2014.

A Suspension Event is deemed to have occurred if the Index Value is lower than the sum of the Bond Floor and the Lower Buffer. On Valuation Date 25 June 2013 the Index Value was determined to DKK 171,056,413, this means that the Index Value < Sum of Bond Floor and Lower Buffer which was determined to DKK 171,894,295.

Bond Floor: DKK 166,921,495

Lower Buffer: DKK 4,972,800

The consequences of the Suspension Event are that:

- (i) all Risky Exposure and Non-Risky Exposure shall be notionally redeemed and no further allocation to Risky Exposure and Non-Risky Exposure may subsequently be made;
- (ii) the amount of the Capital Protection payable on the Maturity Date will be fixed as of the Suspension Event Date and this amount will not thereafter increase; and
- (iii) the investor will receive such amount per Note on the Maturity Date which is equal to the Capital Protection.

If a Suspension Event has occurred the Final Redemption Amount per Specified Denomination is equal to the Capital Protection which is calculated as 100% of the Specified Denomination + 25% of the maximum Index Value observed at any Reference Fund Business Day from and including the Fund Exposure Start Date to and including the Suspension Event Date, less the Specified Denomination.

The maximum Index Value has been determined to DKK 10,607, thus the Final Redemption Amount per Specified Denomination is equal to DKK 10,151 calculated as $\text{DKK } 10,000 + 25\% \times (\text{DKK } 10,607 - \text{DKK } 10,000)$, equivalent to a redemption price of 101.51%.

Reference is made to the Prospectus dated 27 August 2009 as supplemented.

For further information please contact Marcus Eriksson, Nordea Markets, on +45 3333 1615.